

RAPID INVESTMENTS LIMITED

107, TURF ESTATE, E.MOSES ROAD, MAHALAXMI, MUMBAI - 400 011.

TEL. : 91-22-2495 0632/ 2830 5988 • E-MAIL : rapidinvestor@gmail.com

CIN. : L65990MH1978PLC020387

Date: 26.07.2017

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub : Regulation 33 For the Quarter Ended 31st March, 2017.

Ref : Scrip Id - 501351

Dear Sir(s),

In continuation to our letter dated 30.05.2017, we are enclosing herewith the Audited Financial Results of the Company for the quarter and year ended 31.03.2017 in the format prescribed under Schedule III to the Companies Act, 2013 along with Auditors' Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2017 thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENTS LTD



Director/Authorized Signatory

Rapid Investments Limited
CIN NO. L65990MH1978PLC020387

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011
Website: www.rapidinvestments.co.in; Email: rapidinvestor@gmail.com Telephone: 28305988

Audited financial results for the quarter and year ended March 31,2017 prepared as per Schedule III of Companies Act, 2013 in compliance with the Accounting Standard(AS)

(Rs. In LAKH)

Particulars	Quarter Ended 31.03.2017 Audited	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 31.03.2016 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
Revenue from Operations	0	0	0	0	0
Other Income (Net)	1.08	2.10	2.02	7.86	8.88
Total Income	1.08	2.10	2.02	7.86	8.88
Expenses					
Employee Benefit Expenses	-0.57	1.65	0.34	3.84	4.11
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00
Consultancy and professional expenses	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
Other expense	1.26	0.86	1.62	3.98	4.34
Total Expenses	0.69	2.51	1.96	7.82	8.45
Profit Before Tax	0.39	-0.41	0.06	0.04	0.43
Tax Expense					
Current Tax	-0.01	0.00	0.00	-0.01	0.09
Deferred Tax	0.00	0.00	0.00	0.00	0.01
Profit for the period	0.40	-0.41	0.06	0.03	0.33
Other Comprehensive Income					
<i>Items that will not be reclassified subsequently to profit or loss</i>	0.40	-0.41	0.06	0.03	0.33
Remeasurement of the net defined benefit liability/ asset					
Equity instruments through other comprehensive income	0.40	-0.41	0.06	0.03	0.33
<i>Items that will be reclassified subsequently to profit or loss.</i>	0.00	0.00	0.00	0.00	0.00
Fair value changes on cash flow hedges, net	0.40	-0.41	0.06	0.03	0.33
Fair value changes on investments, net	N.A	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A	N.A
Total Other Comprehensive Income, net of tax	0.40	-0.41	0.06	0.03	0.33
Total Other Comprehensive Income, for the period					
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	96.00	96.00	96.00	96.00	96.00
Other equity	0.00	0.00	0.00	0.00	0.00
Earning Per Share(par value Rs.10/- each).					
(a) Basic	0.04	(0.04)	0.01	0.00	0.03
(b) Diluted	0.04	(0.04)	0.01	0.00	0.03



Particulars	As at 31st March 2017 Audited	As at 31st March 2016 Audited
ASSETS		
Non Current Assets		
Property, plant and equipment	0.00	0.00
Capital Work in progress	0.00	0.00
Intangible Assets	0.00	0.00
Financial Assets	0.00	0.00
Investments	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	0.00	0.00
Deferred Tax Assets(net)	0.00	0.00
Other current Assets	0.00	0.00
Income Tax assets(net)	0.00	0.00
Total Non - current Assets	0.00	0.00
Current Assets		
Financial Assets		
Investments	121.34	0.00
Trade Receivable	0.00	0.00
Cash and Cash Equivalents	1.94	123.37
Loans	0.00	0.00
Other Financial Assets	0.00	0.00
Other current Assets	0.12	0.02
Total Current Assets	123.40	123.39
Total Assets	123.40	123.39
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	96.00	96.00
Other Equity	21.20	26.95
Total equity	117.20	122.95
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	0.00	0.00
Other financial Liabilities	0.00	0.00
Other non current liabilities	0.00	0.00
Deferred tax liabilities(net)	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current Liabilities		
Financial Liabilities	0.00	0.00
Trade Payables	0.00	0.00
Other financial Liabilities	0.00	0.00
Other current liabilities	0.40	0.35
Provisions	5.80	0.09
Income tax liabilities(net)		
Total Current Liabilities	6.20	0.44
Total Equity and Liabilities	123.40	123.39

NOTE:

- 1 The above results have been taken on record in the meeting of the board of Director of the company held on 30-05-2017
- 2 The board of Directors of the company held on 30-05-2017
- 3 Since majority of the assets are located in one place and most of the expenses are of common nature, employed the management has decided not to bifurcate the results and capital segment wise on the basis of estimations.
- 4 During the quarter ended 31.03.2017, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.

Place : Mumbai
Date : 30.05-2017

For RAPID INVESTMENTS LTD.

sd
Director



Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Chandrakant Kotian	F.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chauhan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Rapid Investments Limited

We have audited the quarterly financial results of Rapid Investments Limited for the quarter ended 31st March 2017 and the year to date results for the period April 2016 to March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis of Qualified Opinion:

- 1) As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC companies are required to obtain a Certificate of Registration (CoR) from the Bank to commence/carry on business of NBFI in terms of Section 45-IA of the RBI Act, 1934 of Rs. 200 lakhs by the end of March 2017.
But the NOF of company as on 31st March 2017 less than the amount of Rs. 200 lakhs, as explained to us the Company is in process to comply with the above notification.

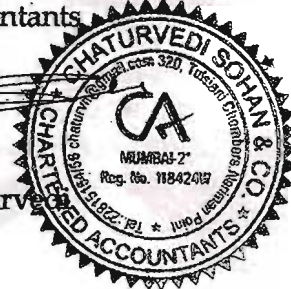
Opinion

Subject to basis of qualification para in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from April 2016 to March 2017.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN 118424W

Devanand Chaturvedi
Partner
M No. 41898



Place: Mumbai

Date: 30th May 2017

RAPID INVESTMENTS LIMITED

107, TURF ESTATE, E.MOSES ROAD, MAHALAXMI, MUMBAI - 400 011.

TEL. : 91-22-2495 0632/ 2830 5988 • E-MAIL : rapidinvestor@gmail.com

CIN. : L65990MH1978PLC020387

Date: 30.05.2017

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 501351

DECLARATION

I, Shailendra T Singh, Chief Financial Officer of Rapid Investment Limited (CIN: L65990MH1978PLC020387) having its Registered office at 107, Turf Estate, Off.Dr.Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011, hereby declare that, the Statutory Auditor of the Company Chaturvedi Sohan & Co. (FRN: 118424W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED

A handwritten signature in black ink, appearing to read 'S. T. Singh', with a horizontal line underneath.

Shailendra T Singh

Chief Financial Officer