

ODYSSEY

ODYSSEY
Corporation Ltd.

CIN NO:L67190MH1995PLC085403

Date: 14th November, 2016

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 14th November, 2016

With reference to the subject cited above, the Board of Directors of the Company has approved Un-audited financial results for the Quarter and half & year ended 30th September, 2016.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited

H R Mehta

Director



Hiten R Mehta
01875252

Odyssey Corporation Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016							(Rs. In Lacs)
Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended 30/09/2015 in the previous	Half Year ended 30/09/2016	Corresponding half year 30/09/2015	Previous year ended 31/03/20156	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	1543.90	378.58	39.68	1,922.48	60.40	3,033.34	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net) Expenses	1,543.90	378.58	39.68	1,922.48	60.40	3,033.34	
2 Expenses							
(a) Cost of materials consumed	1,693.56	18.14	-	1,711.70	0.09	3,716.12	
(b) Purchases of stock-in-trade	(126.07)	454.97	22.82	328.90	35.45	(436.58)	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.17	4.44	2.63	8.61	5.60	12.75	
(d) Employee benefits expense	1.86	1.27	0.91	3.13	2.05	3.85	
(e) Depreciation and amortisation expense	5.09	11.22	204.70	16.31	210.22	476.26	
(f) Other expenses	1,578.61	490.04	231.06	2,068.65	253.41	3,772.40	
Total expenses:							
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(34.71)	(111.46)	(191.38)	(146.17)	(193.01)	(739.06)	
Other income	199.55	558.39	285.88	757.94	601.50	898.25	
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	164.84	446.93	94.50	611.77	408.49	159.19	
Finance costs	0.47	0.30	-	0.77	-	0.11	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	164.37	446.63	94.50	611.00	408.49	159.08	
Exceptional items	-	-	-	-	-	-	
Profit / (Loss) from ordinary activities before tax (7+8)	164.37	446.63	94.50	611.00	408.49	159.08	
Tax expense	-	-	-	-	-	9.61	
Net Profit / (Loss) from ordinary activities after tax (9 - 10)	164.37	446.63	94.50	611.00	408.49	149.47	
Extraordinary items (net of tax expense)	-	-	-	-	-	-	
Net Profit / (Loss) for the period (11 - 12)	164.37	446.63	94.50	611.00	408.49	149.47	
Paid-up equity share capital (Face Value @ Rs. 5/- Each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,321.02	
19(i) Earnings per share (before extraordinary items) (of ₹/- each) (not annualised):							
Basic & Diluted	0.42	1.13	0.24	1.55	1.04	0.38	



Statement of Assets and Liabilities	As on 30.09.2016	Previous half year ended on 30.09.2015	As on 31.03.2016
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1,969.71	1,969.71	1,969.71
(b) Reserves and surplus	5,932.02	5,780.04	5,321.02
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds	7,901.73	7,749.75	7,290.73
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	24.08	-	8.31
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	24.08	-	8.31
Current liabilities			
(a) Short-term borrowings	20.00	329.16	-
(b) Trade payables	2,350.85	1,627.89	1,043.79
(c) Other current liabilities	12.81	0.07	7.86
(d) Short-term provisions	32.50	15.93	48.43
Sub-total - Current liabilities	2,416.16	1,973.05	1,100.08
TOTAL - EQUITY AND LIABILITIES ASSE	10,341.97	9,722.80	8,399.12
Non-current assets			
(a) Fixed assets	73.18	17.54	35.32
(b) Goodwill on consolidation *		-	-
(c) Non-current investments	452.60	656.26	454.68
(d) Deferred tax assets (net)	163.25	170.30	163.25
(e) Long-term loans and advances	1,752.97	1,888.68	1,819.90
(f) Other non-current assets	0.33	0.33	0.33
Sub-total - Non-current assets	2,442.33	2,733.11	2,473.48
Current assets			
(a) Current investments		-	-
(b) Inventories	153.64	10.51	482.54
(c) Trade receivables	1,729.90	1,337.49	0.08
(d) Cash and cash equivalents	119.56	18.54	3.65
(e) Short-term loans and advances	5,895.94	5,622.90	5,439.27
(f) Other current assets	0.60	0.25	0.10
Sub-total - Current assets	7,899.64	6,989.69	5,925.64
TOTAL - ASSETS	10,341.97	9,722.80	8,399.12

NOTES :

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2016



2). Limited Review Report has been carried by the Auditors of the Company on the stated Results.

3). The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 30th September 2016 is: Opening - NIL, Received - 1, Closing - NIL.

4). Equity Share of the Company has a Face Value of Rs. 5/- each.

5) Tax Provision will be made at the end of the year.

Dated : 14th November ,2016

Place : Mumbai

For Odyssey Corporation Limited

Director. 



ODYSSEY

ODYSSEY
Corporation Ltd.

Date: 14th November, 2016

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Limited Review Report for the Half-year ended 30 September, 2016.

Pursuant to the Regulation 33 of the SEBI Regulations 2015, please find attached the Limited Review Report received from the Auditor for the Quarter and half-Year ended 30th September, 2016.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited

Hemant

Director
01875252





CLB & ASSOCIATES

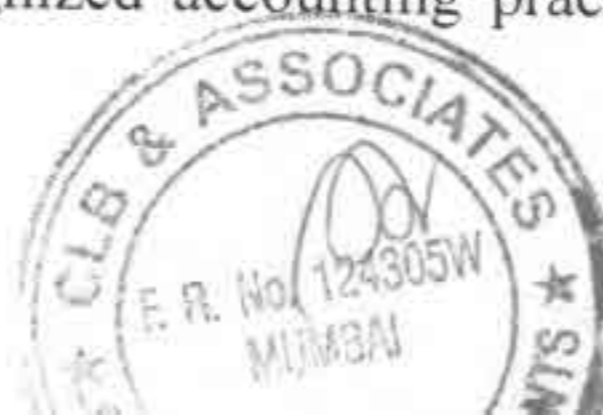
CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: 91-22-22052224, 22066860
Fax : 91-22-22052224 • E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

To
The Board of Directors,
M/s. ODYSSEY CORPORATION LIMITED
3, Hemu Castle, Nr. Goklibai School,
Dadabhai Road, Vile Parle (W),
Mumbai- 400 056.

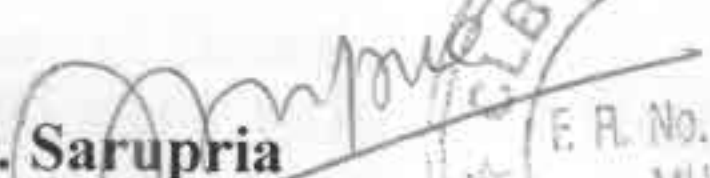
Dear Sir,

1. We have reviewed the statement of unaudited financial results (the "Statement") of **Odyssey Corporation Limited** (the "Company"), for the quarter ended on September 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not



disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CLB & Associates
Chartered Accountants**


S. Sarupria
Partner
M.No. 35783
Place: Mumbai
Date: 14/11/2016

