



VENLON ENTERPRISES LTD.

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089
Phone : (0821) 2402530-5 Lines, 2402029, Fax : (0821) 2402259, 2402905, e-mail : mail@venlonenterprises.com.

Date: 30/07/2016

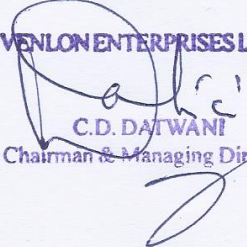
To:
BSE Ltd
Mumbai

scrip: 524038

Sebi (LoDR) Regulations
2015
Regulation : 33 (3)

Unaudited Financial
Results for quarter ended
30/06/2016 duly signed
attached with limited
review report of Statutory
auditors.

for VENLON ENTERPRISES LIMITED


C.D. DATWANI
Chairman & Managing Director



VENLON ENTERPRISES LIMITED

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

Statement of standalone reviewed financial results for quarter ended 30th June 2016

Sl No.	Particulars	3 Months ended		Year ended
		30-Jun-16 Reviewed	31-Mar-16 Audited	
Income form Operations				
01.	a) Net Sales/Income from Operations	710.61	693.34	4,058.15
	b) Other Operating Income	15.35	58.74	152.30
	Total Income	725.96	752.08	4,210.45
Expenses				
02.	a) Cost of Materials consumed	590.36	566.18	2,622.68
	b) Purchases of Stock-in-trade	17.72	35.53	116.66
	c) Change in Inventories of Finished Goods	(196.15)	(223.48)	(249.09)
	d) Employee Benefit Expenses	151.16	196.01	707.98
	e) Depreciation and amortisation expenses	166.13	158.28	623.36
	f) Other Expenses	269.11	234.34	1,179.52
	Total Expenses	998.33	966.86	5,001.11
03.	Profit/(Loss) from Operations before Other Income and finance Costs and exceptional items (1-2)	(272.37)	(214.78)	(790.66)
04.	Other Income	30.55	64.52	206.20
05.	Profit/(Loss) from Ordinary activities before Finance Costs and exceptional items (3+4)	(241.82)	(150.26)	(584.46)
06.	Finance Cost	89.52	186.65	382.59
07.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(331.35)	(336.91)	(967.05)
08.	Exceptional Items	0.00	0.00	0.00
09.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(331.35)	(336.91)	(967.05)
10.	Tax Expenses	(331.35)	(336.91)	(967.05)
11.	Net Profit / (Loss) from ordinary activities after tax	0.00	0.00	0.00
12.	Extraordinary items	(331.35)	(336.91)	(967.05)
13.	Net Profit / (Loss) for the period	0.00	0.00	0.00
14.	Share of Profit / (loss) of associates	(331.35)	(336.91)	(967.05)
15.	Minority Interest	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(331.35)	(336.91)	(967.05)
17.	paid up share capital (Ordinary Share of ₹. 5 each)	2,612	2,612	2,612
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(0.63)	(0.64)	(1.85)
19.	i Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):	(2,723.10)	(1,756.82)	(1,756.82)
	(a) Basic	(0.63)	(0.64)	(1.85)
	(b) Diluted	(0.63)	(0.64)	(1.85)
	ii Earnings Per Share (after extraordinary items) (of ₹5 each) (not annualised):	(0.63)	(0.64)	(1.85)
	(a) Basic	(0.63)	(0.64)	(1.85)
	(b) Diluted	(0.63)	(0.64)	(1.85)

Sl No.	Particulars	3 Months ended		Year ended
		30-Jun-16 Reviewed	31-Mar-16 Audited	
01.	Segment Revenue			
	a) Film	253.89	220.09	1,474.53
	b) Windmill	51.38	25.42	53.94
	c) Formaldehyde and Para- Formaldehyde	687.42	751.99	3,120.29
	d) Unallocated	15.35	58.74	41.11
	Total	1,008.04	1,056.24	5,606.44
	Less : Inter-Segment Revenue	282.08	304.16	685.13
	Net sales/Income From Operations	725.96	752.08	4,210.45
02.	Segment Results			
	Profit/(Loss) before Interest and Tax	(107.85)	(109.02)	(319.72)
	Film	18.77	0.89	33.07
	Windmill	(148.14)	(247.16)	(589.93)
	Formaldehyde and Para- Formaldehyde	(6.27)	13.81	20.12
	Unallocated	(243.49)	(341.48)	(756.82)
	Total	89.52	63.89	288.12
	Less : (i) Interest	(1.680)	(68.46)	(77.89)
	(ii) Other un-allocable expenses net off un-allocable income	(331.33)	(336.91)	(967.05)
	Total Profit/(Loss) before Tax	(5.56)	(5.56)	(967.05)
03.	Capital Employed			
	(Segment Assets-Segment Liabilities)	7,263.77	6,621.09	6,621.09
	Film	1,916.98	2,138.35	2,138.35
	Windmill	2,975.46	3,509.82	3,509.82
	Formaldehyde and Para- Formaldehyde			
	Others (including investments)			
	Total	12,156.21	12,269.27	12,269.27

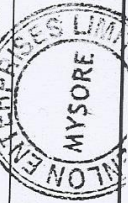
The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday the 30th July 2016.

Limited Review of the financial results has been carried out by the Statutory Auditors of the Company and is attached to these results.

Tax Expenses will be given effect to, at the year end.

Consequent to erosion of entire networth of the company by accumulated losses, references to BIFR has been made Us 15(1) of the Sick Industrial Companies(special provisions) Act 1985 on 20/07/2016.

Previous quarter / year figures have been re-audited / re-classified , wherever necessary



C. D. DATWANI
CHAIRMAN & MANAGING DIRECTOR

Place: Mysuru
Date: 30th July, 2016



Rau & Nathan

CHARTERED ACCOUNTANTS

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V.V. Mohalla, Mysuru - 570 002

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July 30th, 2016

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSURU - 570018.

Sir,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysuru for the period ended 30th June, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rau & Nathan
Chartered Accountants
Firm Registration No. 003178S

N Vaidyanathan
N Vaidyanathan
Partner
Membership No 022573

