

# DIGJAM LIMITED

(formerly Digjam Textiles Limited)

**Secretarial Department:**

Aerodrome Road,  
Jamnagar – 361 006, India.

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**DIGJAM**

November 11, 2016

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

**Code No. 539979**

**Symbol "DIGJAM LTD"**

Dear Sir,

Re: Publication of Standalone Unaudited Financial Results  
for the Second Quarter/Half Year Ended September 30, 2016

Further to our letter dated October 28, 2016, we enclose for information of all concerned a copy of the Standalone Unaudited Financial Results for the Second Quarter/Half Year Ended September 30, 2016, which were placed before the Board and taken on record at the meeting held on date which commenced at 3.30 p.m. and concluded at 5.15 p.m.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Deloitte Haskins & Sells LLP and their Limited Review Report, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: [www.digjam.co.in](http://www.digjam.co.in)

Thanking you,

Yours faithfully,  
For DIGJAM Limited



(Jatin Jain)  
Company Secretary

Encl: As above



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF DIGJAM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DIGJAM LIMITED** (formerly Digjam Textiles Limited) ("the Company") for the Quarter and Six Months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Kartikeya Raval*

Kartikeya Raval  
Partner  
(Membership No. 106189)

Delhi, November 11, 2016



# DIGJAM LIMITED

(Formerly Digjam Textiles Limited)

(CIN: L17123GJ2015PLC083569)

Registered Office: Aerodrome Road, Jamnagar 361 006  
(Gujarat)

Tel.: 91-288-2712972; Fax: 91-288-2712991

E-mail: [coscc@digjam.co.in](mailto:coscc@digjam.co.in); website: [www.digjam.co.in](http://www.digjam.co.in)

# DIGJAM

## PART I: Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2016

(₹ in lacs)

Sl.	Particulars	Quarter ended			Year to date for period ended		Period ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)	Audited (Note 3)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	3,452	2,090	3,088	5,542	3,088	9,293
	b) Other Operating Income	62	59	41	121	41	180
	Total Income from Operations (Net)	3,514	2,149	3,129	5,663	3,129	9,473
2	Expenses						
	a) Cost of materials consumed	1,074	1,083	1,176	2,157	1,176	2,824
	b) Purchases of stock-in-trade	519	681	432	1,200	432	1,441
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	197	(994)	(153)	(797)	(153)	511
	d) Employee benefits expense	654	629	537	1,283	537	1,821
	e) Depreciation and amortisation expense	70	70	74	140	74	217
	f) Power and Fuel	311	313	365	624	365	925
	g) Other Expenses	718	654	805	1,372	805	1,929
	Total Expenses	3,543	2,436	3,236	5,979	3,236	9,668
3	(Loss) from operations before other income, finance costs and exceptional items (1-2)	(29)	(287)	(107)	(316)	(107)	(195)
4	Other Income	42	19	27	61	27	68
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	13	(268)	(80)	(255)	(80)	(127)
6	Finance costs	333	287	304	620	304	859
7	(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(320)	(555)	(384)	(875)	(384)	(986)
8	Exceptional Items (Note 4)	93	13	-	106	-	-
9	(Loss) from ordinary activities before tax (7-8)	(413)	(568)	(384)	(981)	(384)	(986)
10	Tax Expense	-	-	-	-	-	-
11	Net (Loss) from ordinary activities after tax (9-10)	(413)	(568)	(384)	(981)	(384)	(986)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net (Loss) for the period (11+12)	(413)	(568)	(384)	(981)	(384)	(986)
14	Paid-up Equity Share Capital/Equity Share Capital Suspense (See Note 3) (Face value: ₹10 / Share)	8,764	8,764	8,764	8,764	8,764	8,764
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						3,644
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted (See Note 3)	(0.47)	(0.65)	(0.44)	(1.12)	(0.44)	(1.13)

*A. Ghosh*





**Notes:**

1. Statement of Assets and Liabilities as at 30.09.2016 (Unaudited):

		(₹ in lacs)	
	Particulars	As at September 30, 2016 Unaudited	As at March 31, 2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a. Share Capital / Share Capital Suspense	9,264	9,264
	b. Reserves and Surplus	2,663	3,644
	<b>Sub-total – Shareholders' funds:</b>	<b>11,927</b>	<b>12,908</b>
<b>2</b>	<b>Non-current liabilities</b>		
	a. Long-term borrowings	2,168	919
	b. Other long-term liabilities	246	226
	c. Long-term provisions	403	355
	<b>Sub-total - Non-current liabilities:</b>	<b>2,817</b>	<b>1,500</b>
<b>3</b>	<b>Current liabilities</b>		
	a. Short-term borrowings	5,813	4,396
	b. Trade payables	4,321	3,594
	c. Other current liabilities	427	292
	d. Short-term provisions	173	185
	<b>Sub-total - Current liabilities:</b>	<b>10,734</b>	<b>8,467</b>
	<b>Total - Equity and Liabilities</b>	<b>25,478</b>	<b>22,875</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a. Fixed assets		
	i) Tangible Assets	17,711	17,824
	ii) Intangible Assets	13	14
	b. Long-term loans and advances	42	45
	<b>Sub-total - Non-current assets:</b>	<b>17,766</b>	<b>17,883</b>
<b>2</b>	<b>Current assets</b>		
	a. Inventories	4,449	3,262
	b. Trade receivables	2,862	1,313
	c. Cash and cash equivalents	203	172
	d. Short-term loans and advances	179	183
	e. Other current assets	19	62
	<b>Sub-total - Current assets:</b>	<b>7,712</b>	<b>4,992</b>
	<b>Total – Assets</b>	<b>25,478</b>	<b>22,875</b>

2. The Company operates in single business segment "Textiles" (as per Accounting Standard 17).
3. Figures for the period ended September 30, 2015 and March 31, 2016 are from June 17, 2015 (date of Incorporation) and include those of erstwhile Digjam Limited pursuant to the Scheme of Amalgamation ("the Scheme") sanctioned by the Hon'ble High Court of Gujarat w.e.f. close of business as on June 30, 2015 (Appointed Date). In terms of the Scheme, the Paid-up Equity Share Capital of ₹ 5,00,000 was cancelled and 8,76,41,621 fully paid-up Equity Shares of ₹ 10 each at a premium of ₹ 5 per Equity Share and 5,00,000 – 8% Non-Convertible Redeemable Preference Shares of ₹ 100 each at par fully paid-up were kept in Suspense Account till allotment on April 29, 2016. Consequently Earnings per Share for the quarter and period ended September 30, 2015 has been calculated considering the above Equity Shares allotted pursuant to the Scheme. Therefore, the figures for the year to date periods are not comparable.
4. Exceptional Items represents one time Stamp Duty payable under Gujarat Stamp Act, 1958 in respect of the above Scheme.
5. Previous period's figures have been regrouped and rearranged wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2016 and subjected to limited review by the statutory auditors.

 New Delhi  
 November 11, 2016

For and on behalf of the Board

  
 C Bhaskar  
 Managing Director & CEO




# DIGJAM LIMITED

(Formerly Digjam Textiles Limited)

(CIN: L17123GJ2015PLC083569)

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**DIGJAM**

## **EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> September, 2016**

(₹ in lacs, except per share data)

Sl. No.	Particulars	Quarter ended	Period ended	Period Ended
		30.09.2016	31.03.2016	30.09.2015
		Unaudited	Audited (Note 1)	Unaudited (Note 1)
1.	Total Income from Operations	3,514	9,473	3,129
2.	Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(320)	(986)	(384)
3.	Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(413)	(986)	(384)
4.	Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(413)	(986)	(384)
5.	Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(413)	(986)	(384)
6.	Equity Share Capital/Equity Share Capital Suspense (Note 1)	8,764	8,764	8,764
7.	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous period		3,644	
8.	Earnings per Share (of ₹10 each): - Basic & Diluted (Note 1)	(0.47)	(1.13)	(0.44)

### Note:

1. Figures for the period ended September 30, 2015 and March 31, 2016 are from June 17, 2015 (date of Incorporation) and include those of erstwhile Digjam Limited pursuant to the Scheme of Amalgamation ("the Scheme") sanctioned by the Hon'ble High Court of Gujarat w.e.f. close of business as on June 30, 2015 (Appointed Date). In terms of the Scheme, the Paid-up Equity Share Capital of ₹ 5,00,000 was cancelled and 8,76,41,621 fully paid-up Equity Shares of ₹ 10 each at a premium of ₹ 5 per Equity Share and 5,00,000 – 8% Non-Convertible Redeemable Preference Shares of ₹ 100 each at par fully paid-up were kept in Suspense Account till allotment on April 29, 2016. Consequently Earnings per Share for the quarter and period ended September 30, 2015 has been calculated considering the above Equity Shares allotted pursuant to the Scheme. Therefore, the figures for the year to date periods are not comparable.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the Company's website at [www.digjam.co.in](http://www.digjam.co.in)

Date: November 11, 2016

Place: New Delhi

For DIGJAM LIMITED



C Bhaskar

Managing Director & CEO