

Aqua Pumps Infra Ventures Limited

(Formerly known as Choice Infra Ventures limited)

Shree Shakambhari Corporate Park, Plot No.156-158, Chakrvarti Ashok Complex, J.B. Nagar Andheri (East), Mumbai-400099.

Tel. +91-22-67079999 Fax +91-22-67079959 Email: aquapiv@gmail.com;

Website: www.aquapivl.com CIN No:- L45400MH1992PLC070070

Part 1

in Lakhs

Statement of Standalone Audited Financial Results for the Quarter and Financial Year Ended March 31,2015						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited 31.03.2015	Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
1	Income from Operations					
	(a) Income from Operations/Sales	2213.04	983.80	1085.84	4,481.06	4341.62
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	2,213.04	983.80	1085.84	4481.06	4341.62
2	Expenses					
	(a) Operational Cost / Purchase of Stock in Trade	2112.59	904.75	1010.00	4201.14	4024.41
	(c) Personnel Expenses	20.73	22.95	32.35	91.54	133.14
	(d) Depreciation and Amortisation Expense	4.01	0.48	0.40	6.58	1.57
	(e) Administrative & Other Expenses	34.20	40.47	17.50	105.58	74.38
	Total Expenses	2171.53	968.65	1060.25	4404.84	4233.50
		41.51	15.15	25.59	76.22	108.12
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)					
4	Other Income	45.63	20.20	4.26	81.52	21.45
5	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	87.14	35.35	29.85	157.74	129.57
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)	87.14	35.35	29.85	157.74	129.57
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	87.14	35.35	29.85	157.74	129.57
10	Tax Expenses	32.62	10.93	8.84	54.44	41.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	54.52	24.42	21.01	103.30	87.58
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	54.52	24.42	21.01	103.30	87.58
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	1512.76	1512.76	1512.76	1512.76	1512.76
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				1,660.35	1572.78
16 (i)	Earnings per Share(EPS) (before Extra Ordinary items) (of Rs 10/- each)(not annualised)					
	(a) Basic	0.36	0.16	0.14	0.68	0.58
	(b) Diluted	0.36	0.16	0.14	0.68	0.58
16(ii)	Earnings per Share(EPS) (after Extra Ordinary items)(of Rs 10/- each)(not annualised)					
	(a) Basic	0.36	0.16	0.14	0.68	0.58
	(b) Diluted	0.36	0.16	0.14	0.68	0.58



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Part II						
Select Information for the Quarter and Year ended March 31, 2015						
Sr. No.	Particulars	Quarter ended			Year Ended	
		Audited 31.03.2015	Unaudited 30.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
1	Public Shareholding:					
	Number of Shares	9174750	9174750	9174750	9174750	9174750
	Percentage of Shareholding	60.65%	60.65%	60.65%	60.65%	60.65%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	0	0	750000	0	750000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	12.60%	0.00%	12.60%
	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	4.96%	0.00%	4.96%
	b) Non-Encumbered					
	Number of Shares	5952850	5952850	5202850	5952850	5202850
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	87.40%	100.00%	87.40%
	Percentage of Shares (as a % of the total share capital of the company)	39.35%	39.35%	34.39%	39.35%	34.39%

B	Particulars of Investor Complaints	Quarter ended March 31, 2015
		Pending at the beginning of the quarter
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 25, 2015. The financial results for the quarter and year ended March 31, 2015 have been reviewed by the Statutory Auditors of the Company.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the company.
- Effective from 01.04.2014, the company has charged depreciation based on the revised remaining useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended & year ended on March 31, 2015 is higher by Rs.5,182/- & Rs. 1,33,600/- respectively.
- The effect of deferred tax liability and provision of retirement benefits shall be considered at the end of the accounting year.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year to date figures up to December 31, 2014 being the date of third quarter of the financial year
- The figures for the previous year/period have been regrouped and rearranged wherever deemed necessary.
- The results will be available on the Company's website "www.aquapivl.com".

For Aqua Pumps Infra Ventures Limited

(Kamal Poddar)
Managing Director
DIN-01518700



Place: Mumbai
Date: 25.05.2015

Aqua Pumps Infra Ventures Limited

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Standalone Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2015	As at March 31, 2014
A.EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1512.76	1512.76
(b) Reserves and Surplus	1763.65	1660.35
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	3276.41	3173.11
2. Share application money pending allotment	0.00	0.00
3.Minority interest	0.00	0.00
4.Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (Net)	8.00	3.34
(c) Other long-term liabilities	30.00	30.00
(d) Long-term provisions	3.04	1.56
Sub-total - Non-current liabilities	41.04	34.90
5. Current liabilities		
(a) Short-term borrowings	107.25	169.00
(b) Trade payables	4.43	8.82
(c) Other current liabilities	24472.67	8.35
(d) Short-term provisions		0.00
Sub-total - Current liabilities	24584.35	186.17
TOTAL - EQUITY AND LIABILITIES	27901.80	3394.18
B. ASSETS		
1.Non-current assets		
(a) Fixed assets	116.80	56.71
(b) Goodwill on Consolidation	0.00	0.00
(c) Non-current investments	1215.57	1214.60
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	1197.65	247.38
(f) Other non-current assets	74.37	0.69
Sub-total - Non-current assets	2604.39	1519.38
2.Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	385.80	511.31
(d) Cash and cash equivalents	6.23	3.86
(e) Short-term loans and advances	24905.38	1359.63
(f) Other current assets	0.00	0.00
Sub-total - Current assets	25297.41	1874.80
TOTAL - ASSETS	27901.80	3394.18





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditor's Report on the Standalone Quarterly Financial Results and Standalone Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To,
The Board of Directors of Aqua Pumps Infra Ventures Limited

We have audited the standalone financial results for the quarter ended March 31, 2015 and the standalone financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2015 and the quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2015 have been prepared on the basis of the standalone financial statements nine months period ended December 31, 2014, the audited annual standalone financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
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Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31,2015 represent the derived figures between the audited figures in respect of the financial year ended March 31,2015 and the published year to date figures up to December 31,2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Agarwal Desai & Shah

Chartered Accountants

F.No:124850W

Rishi Sekhri

Partner

Membership No. 126656

Place: Mumbai

Date: May 25, 2015



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Part I

Statement of Consolidated Audited Financial Results for the Financial Year Ended March 31,2015			
(Rs. In Lacs)			
Sr. No.	Particulars	Year Ended	
		Audited 31.03.2015	Audited 31.03.2014
1	Income from Operations		
	(a) Income from Operations / Sales	4481.06	4341.62
	(b) Other Operating Income	0.00	0.00
	Total Income from Operations (Net)	4481.06	4341.62
2	Expenses		
	(a) Operational Cost / Purchase of Stock in Trade	4201.14	4024.41
	(b) Employee Benefit Expenses	91.54	133.14
	(c) Depreciation and Amortisation Expense	6.58	1.57
	(d) Administrative & Other Expenses	106.65	74.51
	Total Expenses	4405.91	4233.63
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	75.15	107.99
4	Other Income	81.52	21.45
5	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	156.67	129.44
6	Finance Costs	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Cost but before exceptional items (5-6)	156.67	129.44
8	Exceptional Items	0.00	0.00
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	156.67	129.44
10	Tax Expenses	54.44	42.00
		102.23	87.44
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)		
12	Extra-Ordinary Items (net of Tax expense)	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	102.23	87.44
14	Share of profit /(loss) of associates	0.00	0.00
15	Minority Interest	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit of associates	102.23	87.44
17	Paid Up Equity Share Capital (Face Value Rs 10/-)	1512.76	1512.76
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	2,233.02	2145.58
19	(i) Earnings per Share(EPS) (before Extra Ordinary Items) (of Rs 10/- each)(not annualised)		
	(a) Basic	0.68	0.58
	(b) Diluted	0.68	0.58
19	(ii) Earnings per Share(EPS) (after Extra Ordinary Items)(of Rs 10/- each)(not annualised)		
	(a) Basic	0.68	0.58
	(b) Diluted	0.68	0.58

Part II

Select Information for the Year ended March 31, 2015			
Sr. No.	Particulars	Year Ended	
		Audited 31.03.2015	Audited 31.03.2014
1	Public Shareholding:		
	Number of Shares	9174750	9174750
	Percentage of Shareholding	60.65%	60.65%
2	Promoter and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	Number of Shares	0	750000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.00%	12.60%
	Percentage of Shares (as a % of the total share capital of the company)	0.00%	4.96%
	b) Non-Encumbered		
	Number of Shares	5952850	5202850
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	87.40%
	Percentage of Shares (as a % of the total share capital of the company)	39.35%	34.39%

B	Particulars of Investor Complaints	Year Ended March 31, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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Consolidated Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2015	As at March 31, 2014
A.EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1512.76	1512.76
(b) Reserves and Surplus	2335.25	2233.02
Sub-total - Shareholders' funds	3848.01	3745.78
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (Net)	8.00	3.34
(c) Other long-term liabilities	164.16	30.00
(d) Long-term provisions	3.04	1.56
Sub-total - Non-current liabilities	175.20	34.90
4. Current liabilities		
(a) Short-term borrowings	107.25	120.00
(b) Trade payables	4.53	8.96
(c) Other current liabilities	24472.67	8.35
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	24584.45	137.31
TOTAL - EQUITY AND LIABILITIES	28607.66	3917.99
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	116.80	56.71
(b) Non-current investments	1235.57	1234.60
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	1832.90	743.63
(e) Other non-current assets	107.83	0.69
Sub-total - Non-current assets	3293.10	2035.63
2. Current assets		
(a) Current investments	0.00	0.00
(b) Trade receivables	385.81	511.31
(c) Cash and cash equivalents	21.57	4.17
(d) Short-term loans and advances	24907.18	1366.88
(e) Other current assets	0.00	0.00
Sub-total - Current assets	25314.56	1882.36
TOTAL - ASSETS	28607.66	3917.99

Notes:

- The above consolidated results includes the results of : Aqua Pumps Infra Ventures Limited and its subsidiary namely: Choice Realty Private Limited have been extracted from consolidated financial statements prepared in accordance with the principles as set out in the Accounting Standard -21.
- The consolidated financial results should be read in conjunction with the notes to the financial results for the year ended 31st March 2015.
- The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on May 25, 2015.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results.

The standalone financial results are available at Company's website viz. www.aquapivl.com and on website of BSE (www.bseindia.com). Key standalone financial information is given below.

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Revenue	2258.67	1004.00	1090.10	4562.58	4363.07
Profit Before Tax	87.14	35.35	29.85	157.74	129.57
Profit After Tax	54.52	24.42	21.01	103.30	87.58

5. Previous period/year figures have been regrouped or reclassified wherever necessary.

6. Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year to date figures up to December 31, 2014, being the date of third quarter of the financial year which were subjected to limited review.

Date: May 25, 2015
Place: Mumbai

For Aqua Pumps Infra Ventures Limited

Kamal Poddar
(Managing Director)
DIN-01518700





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
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Auditor's Report on the Consolidated Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To,
The Board of Directors of Aqua Pumps Infra Ventures Limited

We have audited the consolidated financial results for the year ended March 31,2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The consolidated financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies(Accounts) Rules,2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the Financial Statement of Subsidiary included in the Consolidated year to date results who's Financial statement reflect Total Assets of Rs. 78,586,048/, at 31 March ,2015 as well as the Total revenue of Nil. These Financial statements and other Financial Information have been audited by other Auditor, whose report has been furnished to us and our opinion on the year to end date result to the extent they have been derived from such financial statement is based solely on the Report of such other Auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated the year to date results:

- i) Include the quarterly financial results and year to date results of the Choice Realty Private Limited
- (ii) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

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(iii) give a true and fair view of the net profit and other financial information for quarter ended on March 31, 2015 and the year ended March 31,2015 .

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Agarwal Desai & Shah

Chartered Accountants

F.No: 124&50W

Rishi Sekhri

Partner

Membership No. 126656



Place: Mumbai

Date: May 25, 2015