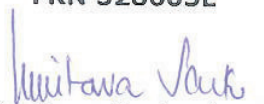


**The Board of Directors
Tea Time Limited
84/1A, Topsia Road (South)
Kolkata-700 046.**

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE QUARTER ENDED 30th SEPTEMBER 2015.**

1. I have reviewed the accompanying statement of Unaudited Financial Results of **Tea Time Limited** (the "Company") for the quarter ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
2. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E**


**(Amitava Sarkar)
Proprietor**

Membership No. 050290

**Place: Kolkata
Date: 4th November 2015**

TEA TIME LIMITED

CIN: L01132WB1979PLC032246

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2015

(Rs. In Lacs)

Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
	30.09.2015	3 months ended	3 months ended	figures for current	figures for previous	Ended
	Unaudited	30.06.2015	in the previous year	period ended	period ended	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales / Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	42.74	28.66	39.32	71.40	78.16	145.31
Total Income from Operations (net)	42.74	28.66	39.32	71.40	78.16	145.31
2 Expenses						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expense	1.75	0.66	0.77	2.41	1.69	41.69
e) Depreciation and Amortisation Expenses	0.51	0.51	0.31	1.02	0.61	3.25
f) Other Expenditure	15.08	4.60	15.38	19.68	26.42	84.03
Total Expenses	17.34	5.77	16.46	23.11	28.72	128.97
3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	25.40	22.89	22.86	48.29	49.44	16.34
4 Other Income	-	-	-	-	-	0.80
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+/-4)	25.40	22.89	22.86	48.29	49.44	17.14
6 Finance costs	-	-	0.04	-	0.12	0.12
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5+/-6)	25.40	22.89	22.82	48.29	49.32	17.02
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	25.40	22.89	22.82	48.29	49.32	17.02
10 Tax Expense	16.73	7.15	7.01	23.88	15.16	5.50
11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	8.67	15.74	15.81	24.41	34.16	11.52
12 Extraordinary Items (Net of tax expense Rs. lacs)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	8.67	15.74	15.81	24.41	34.16	11.52
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	290.39	267.30	267.30	290.39	267.30	267.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,880.45
16 Earnings Per Share	0.30	0.59	0.59	0.84	1.28	0.43
Basic and diluted EPS for the period, for the year to date and for the previous year						

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	727,519	496,600	496,600	727,519	496,600	496,600
- Percentage of share holding	25.05	18.58	18.58	25.05	18.58	18.58
2 Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non- Encumbered						
- Number of shares	2,176,400	2,176,400	2,176,400	2,176,400	2,176,400	2,176,400
- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of Total Share Capital of the Company)	74.95	81.42	81.42	74.95	81.42	81.42
	3 Months Ended 30.09.2015					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

Statement of Assets and Liabilities		As at 30.09.2015	As at 31.03.2015
Particulars		Amt (Rs. In lacs)	Amt (Rs. In lacs)
A EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share capital		290.39	267.30
(b) Reserves and surplus		2,881.78	2,880.45
Sub-total-Shareholders' funds		3,172.17	3,147.75
2 Non-current liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Other long-term Liabilities		-	-
(d) Long-term provisions		-	-
Sub-total - Non-current liabilities		-	-
3 Current liabilities			
(a) Short term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities		1.43	71.40
(d) Short-term provisions		376.92	361.87
Sub-total - Current liabilities		378.35	433.27
TOTAL - EQUITY AND LIABILITIES		3,550.52	3,581.02
B ASSETS			
1 Non-current assets			
(a) Fixed assets		5.06	6.07
(b) Non-current investments		821.53	1,771.53
(c) Deferred tax assets		-	-
(d) Long-term loans and advances		0.03	0.03
(e) Other Non-current assets		-	-
Sub-total - Non-current assets		826.62	1,777.63
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		22.48	108.11
(d) Cash and cash equivalents		0.61	1.75
(e) Short-term loans and advances		1,189.97	1,387.49
(f) Other Current Assets		1,510.84	306.04
Sub-total - Current assets		2,723.90	1,803.39
TOTAL - ASSETS		3,550.52	3,581.02

Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 04.11.2015.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
3. The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by the Listing Agreements with the Stock Exchanges.

For Amitava Sarkar & Co.
Chartered Accountants (Regn No. 328605E)


Amitava Sarkar, Proprietor
Membership No. 050290

Place : Kolkata
Date : 04.11.2015

For and on behalf of the Board of Directors



Director