

ISF LIMITED

REGD. OFFICE : K-10 SOM VIHAR R K PURAM NEW DELHI

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

S. No.	Particulars	Quarter Ended			Period ended			Year Ended 31.03.2017 (Audited)
		30.09.2017 (Reviewed)	30.06.2017 (Reviewed)	30.09.2016 (Reviewed)	30.09.2017 (Reviewed)	30.09.2016 (Reviewed)	30.09.2016 (Reviewed)	
1	PART - I							
	Income from operations	30.20	29.08	32.36	59.28	55.82	106.19	
	a. Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Other Operating Income	30.20	29.08	32.36	59.28	55.82	106.19	
2	Expenses							
	a. Cost of Raw Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Purchase of stock - in -trade	0.00	0.00	0.00	0.00	0.00	0.00	
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
	d. Employee benefits Expenses	4.64	4.71	4.78	9.35	9.44	21.51	
	e. Depreciation & amortisation expense	0.09	0.10	0.16	0.19	0.32	0.63	
	f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to shown separately)	13.92	13.70	16.91	27.62	24.30	42.89	
	Total Expenses (a to g)	18.65	18.51	21.85	37.16	34.06	65.03	
3	Profit from operations before other income, finance costs and exceptional items(1-2)	11.55	10.57	10.51	22.12	21.76	41.16	
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.18	
5	Profit from ordinary activities before finance costs and exceptional items(5+6)	11.55	10.57	10.51	22.12	21.76	41.34	
6	Finance Costs	9.30	9.48	8.25	18.78	18.50	37.95	
7	Net Profit from ordinary activities after finance costs but before exceptional items (5-6)	2.25	1.09	2.26	3.34	3.26	3.39	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit from ordinary activities before tax (7-8)	2.25	1.09	2.26	3.34	3.26	3.39	
10	Tax Expense	0.69	0.34	1.46	1.03	1.81	1.06	
11	Net Profit from ordinary activities after tax(9+10)	1.56	0.75	0.80	2.31	1.45	2.33	
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit for the period(11+12)	1.56	0.75	0.80	2.31	1.45	2.33	
14	Share of profit/(loss)of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net profit after taxes, minority interest and share of Profit/(loss) of associates(13+14+15)	1.56	0.75	0.80	2.31	1.45	2.33	
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	9500000.00	9500000.00	9500000.00	9500000.00	9500000.00	9500000.00	
17A	Equity Warrant (Face value of Re. 1/- each 25% paid up)	7500000.00	7500000.00	0.00	7500000.00	7500000.00	7500000.00	
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year							
19	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)						288.37	



	(a) Basic		0.0016	0.0008	0.0008	0.0024	0.0015	0.0025
	(b) Diluted		0.0016	0.0008	0.0008	0.0024	0.0015	0.0025
19	(ii) Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised)							
	(a) Basic		0.0016	0.0008	0.0008	0.0024	0.0015	0.0025
	(b) Diluted		0.0016	0.0008	0.0008	0.0024	0.0015	0.0025
See accompanying note to the Financial Results.								

Statement of Assets & Liabilities

Particulars	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)
Shareholders Funds		
a) Capital	950.00	950.00
b) Reserves & surplus	75.00	289.83
c) NON-CURRENT LIABILITIES	293.02	5.76
d) CURRENT LIABILITIES	5.93	393.88
Total	1732.35	1639.47
NON-CURRENT ASSETS		
CURRENT ASSETS		
(a) Stock on hire	48.80	48.94
(b) Trade receivables	336.41	386.65
(c) Cash and cash equivalents	41.89	47.60
(d) Short-term loans and advances	1.60	42.06
Total	1303.65	1114.22
	1732.35	1639.47

Notes :

- The above results reviewed by audit committee and were approved and taken on record by the board of directors at its meeting held on November 11, 2017.
- IND AS will be applicable to the company for accounting periods beginning from 01.04.2019 onwards.
- The above results are subject to limited review by the auditor of the company.
- The operations of the company relates to one segment. Hence AS-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The figures have been regrouped/rearranged wherever considered necessary.

Place : New Delhi
Dated November 11, 2017



REVIEW REPORT TO ISF LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ISF LIMITED** ("the Company") for the half year and quarter ended 30.09.2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting(AS 25),prescribed under Section 133 of the Companies Act,2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR V S S A & ASSOCIATES

(FIRM REGISTRATION NO 012421N)
CHARTERED ACCOUNTANTS



PARTNER
(CA SAMIR VAID)
M. NO. 091309

NEW DELHI
DATED: 11/11/2017