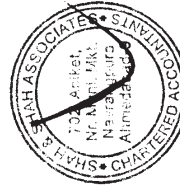


Particulars	Consolidated						Standalone					
	Quarter Ended		Year to Date		Year ended		Quarter Ended		Year to Date		Year ended	
	31st Dec 2014		31st Mar 2014		31st Dec 2013		31st Dec 2014		31st Mar 2014		31st Dec 2013	
	31st Mar 2015 Audited	31st Dec 2014 Unaudited	31st Mar 2014 Unaudited	31st Mar 2015 Audited	31st Dec 2013 Audited	31st Dec 2014 Unaudited	31st Mar 2015 Audited	31st Dec 2014 Unaudited	31st Mar 2014 Unaudited	31st Mar 2015 Audited	31st Dec 2013 Audited	31st Dec 2014 Audited
PART II												
A PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	2,12,85,801	2,12,85,801	2,53,92,554	2,12,85,801	2,53,92,554	2,12,85,801	2,12,85,801	2,12,85,801	2,53,92,554	2,12,85,801	2,53,92,554	2,12,85,801
- Percentage of shareholding	39.01	39.01	39.79	39.01	39.79	39.01	39.01	39.01	39.79	39.01	39.79	39.01
2. Promoters and Promoter group shareholding												
a) Pledged/Encumbered												
- Number of shares	59,28,384	59,28,384	68,44,532	59,28,384	-	59,28,384	59,28,384	59,28,384	68,44,532	59,28,384	59,28,384	59,28,384
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.81	17.81	17.81	17.81	-	17.81	17.81	17.81	17.81	17.81	17.81	17.81
- Percentage of shares (as a % of the total share capital of the Company)	10.86	10.86	10.73	10.86	-	10.86	10.86	10.86	10.73	10.86	10.86	10.86
b) Non-encumbered												
- Number of Shares	2,73,53,580	2,73,53,580	3,15,80,679	2,73,53,580	3,84,25,211	2,73,53,580	2,73,53,580	2,73,53,580	3,15,80,679	2,73,53,580	3,84,25,211	2,73,53,580
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.19	82.19	82.19	82.19	100.00	82.19	82.19	82.19	82.19	82.19	82.19	82.19
- Percentage of shares (as a % of the total share capital of the Company)	50.13	50.13	49.49	50.13	60.21	50.13	50.13	50.13	49.49	50.13	60.21	50.13
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter												
Received during the quarter												
Disposed of during the quarter												
Remaining unresolved at the end of the quarter												



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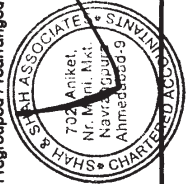
10 Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	Consolidated		Standalone	
	As at 31st Mar 2015 Audited	As at 31st Dec 2013 Audited	As at 31st Mar 2015 Audited	As at 31st Dec 2013 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds:				
Share Capital	5,456.78	6,381.78	5,456.78	6,381.78
Reserves and Surplus	1,26,214.10	1,34,047.70	80,300.36	88,631.40
	1,31,670.88	1,40,429.48	85,757.14	95,013.18
Sub-total - Shareholders' funds				
2. Minority Interest				
3. Non - current liabilities				
Long-term borrowings	27,342.96	12,682.93	1,431.68	12,682.84
Deferred tax liabilities (net)	967.13	5,878.18	272.57	5,898.85
Other long-term liabilities				
Long-term provisions	1,000.75	641.50	250.61	591.12
	29,310.84	19,202.61	1,954.86	19,170.91
Sub-total - Non-current liabilities				
4. Current liabilities				
Short-term borrowings	18,387.91	10,546.65	2,265.76	10,546.65
Trade payables	12,678.52	10,828.80	9,564.33	10,317.21
Other current liabilities	25,328.11	21,044.98	26,876.54	29,282.17
Short-term provisions	1,001.18	9,039.22	460.84	9,009.93
	67,395.72	61,459.65	39,167.47	69,156.96
Sub-total - Current liabilities				
TOTAL - EQUITY AND LIABILITIES				
	2,18,377.44	2,11,091.74	1,26,879.47	1,73,340.06
B. ASSETS				
1. Non - current assets				
Goodwill on Consolidation	3.20	3.20		
Fixed assets	1,07,708.39	74,483.15	4,010.25	67,841.99
Non - current investments	20,230.89	20,950.07	1,926.96	1,860.62
	1,29,961.68	1,14,903.64	6,824.94	79,212.80
Sub-total - Non-current assets				
2. Current assets				
Current investments	33,161.25	60,881.99	33,161.25	60,881.99
Inventories	9,374.98	4,497.42		3,925.32
Trade receivables	22,914.95	15,651.27	15,184.99	15,479.09
Cash and cash equivalents	8,256.57	9,459.34	4,424.12	8,912.85
Short-term loans and advances	13,277.27	4,534.88	11,070.17	3,764.70
Other current assets	1,410.84	1,163.30	56,214.01	1,163.30
	88,396.86	96,188.20	1,20,054.63	94,127.26
Sub-total - Current assets				
TOTAL - ASSETS				
	2,18,377.44	2,11,091.74	1,26,879.47	1,73,340.06

11 Figures for the quarters ended 31st March 2015 and 31st December 2013 are the balancing figures between audited figures for the full financial period of fifteen months ended 31st March 2015 and twelve months period ended 31st December 2013 and the published year to date figure up to the quarter ended on 31st December 2014 for the current period and for the quarter ended on 30th September 2013 for the previous year.

12 The figures for the previous year / period have been regrouped / rearranged wherever necessary.



For Claris Lifesciences Limited

Arjun Handa
Arjun Handa
Vice-Chairman & Managing Director

Place: Ahmedabad
Date: 22nd May, 2015



3. Attention is invited to Note 11 of the Statement regarding figures for the quarter ended 31st March, 2015 being balancing figures between the audited figures in respects of the full financial period of fifteen months ended 31st March, 2015 and the published year to date figures up to the fourth quarter ended on 31st December, 2014 .

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have audited the accompanying Statement of Standalone Financial Results of CLARISLIFESCIENCES LIMITED ("the Company") for the quarter and for the fifteen months period ended March 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' referred to in paragraph 6 below. This Statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India.

THE BOARD OF DIRECTORS OF
CLARISLIFESCIENCES LIMITED

To

INDEPENDENT AUDITORS' REPORT

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, ANIKET,
NR. MUNICIPAL MARKET,
AHMEDABAD - 380 009,
C.G. ROAD, NAVRANGPURA,
PHONE: 26465433
FAX : 079 - 26406983
Email: ca@shahandshah.co.in

4 Without qualifying our report, we draw attention to note no. 3 of the notes to the above referred statement regarding disclosure of certain information required under Accounting Standard-24 "Discontinuing Operations", for the reasons mentioned in the said note.


5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

(ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the fifteen months period ended 31st March, 2015.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed for the quarter and the period ended March 31, 2015 of the Statement, from the details furnished by the Management.

7. The limited review in respect of financial results of the Company for the quarter ended 31st March, 2014 and audit in respect of financial results of the company for the year ended 31st December, 2013 were carried out by another firm of Chartered Accountants who, vide their report dated 9th May, 2014 and 28th February, 2014 respectively expressed an unmodified opinion on those financial results.

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
Firm Regn. No. 113742W

SUNIL K. DAVE
PARTNER
Membership No. 047236



Place : Ahmedabad.
Date : 22nd May, 2015



3. We did not audited financial statements of nineteen subsidiaries included in the consolidated financial results, whose financial statements reflect, total assets of Rs. 1,28,805.62 Lacs as at 31st March 2015, total revenues of Rs.5,874.64 Lacs and Rs. 21,323.90 Lacs for the 5th Quarter and fifteen months period ended on 31st March, 2015 respectively, and total profit / (loss) after tax of (Rs. 3,262.48Lacs) and of (Rs. 408.25 Lacs) for the 5th Quarter and fifteen months period ended on 31st March, 2015 respectively as considered in the consolidated financial results. These interim /final financial statements have been audited / reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

2. Attention is invited to Note 11 of the Statement regarding figures for the quarter ended 31st March, 2015 being balancing figures between the audited figures in respects of the full financial period of fifteen months ended 31st March, 2015 and the published year to date figures up to the fourth quarter ended on 31st December, 2014.

1. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have audited the accompanying Statement of Consolidated Financial Results of CLARIS LIFSCIENCES LIMITED (the Company), and its subsidiaries (the Company and its subsidiaries constitute "the Group") and the company's share of the profit / (loss) of its associate for the quarter and for the fifteen months period ended March 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' referred to in paragraph 5 below. This Statement has been prepared on the basis of the related annual consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India.

THE BOARD OF DIRECTORS OF
CLARIS LIFSCIENCES LIMITED

To,

INDEPENDENT AUDITORS' REPORT

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, ANIKET,
N. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD - 380 009.
PHONE: 26465433
FAX : 079 - 26406983
Email: ca@shahandshah.co.in

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) the Group includes the results of the following entities:

- (i) PT. Clants Lifesciences Indonesia, (ii) Clants Lifesciences Colombia Ltda., (iii) Clants Lifesciences Cap Limited, (iv) Clants Lifesciences Venezuela C. A. (v) Clants Lifesciences Inc. (vi) Clants Lifesciences (UK) Limited (vii) Clants Lifesciences & CIA Chile Limitada, (viii) Clants Lifesciences (Aust) Pty Limited (ix) Clants Lifesciences de Mexico S.A. de C.V. (x) Clants Productos Farmaceuticos do Brasil Ltda.(xi) Clants Lifesciences Philippines, Inc. (xii) Clants Infrastructure Limited, (xiii) Clants Stone, (xiv) Clants Phamaseservices, (xv) Cubix Infotech Limited, (xvi) Clants Injeclables Limited, (xvii) OGEN Nutrition Limited, (xviii) Clants Middle East FZ-LLC, Dubai, (xix) Eida International DMCC.

b) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

c) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the quarter and for the fifteen months period ended on March 31, 2015.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed for the quarter and the year ended March 31, 2015 of the Statement, from the details furnished by the Management.

6. The limited review in respect of financial results of the group of the Company for the quarter ended 31st March, 2014 and audit in respect of financial results of the group of the company for the year ended 31st December, 2013 were carried out by another firm of Chartered Accountants who, vide their report dated 9th May, 2014 and 28th February, 2014 respectively expressed an unmodified opinion on those financial results.

For **SHAH & SHAH ASSOCIATES**

Chartered Accountants

Firm Regn. No. 113742W

SUNIL K.DAVE
PARTNER

Membership No. 047236



Place : Ahmedabad.
Date : 22nd May, 2015