

THE INDUSTRIAL & MERCANTILE INVESTMENT CO. LTD.

**PART - I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

(Rupees in LACS)

Sr. No	Particulars	Quarter ended				Half Year ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)		
1	Income from operations	0.05	0.06	-	-	0.11	-	0.01
	(a) Net sales/income from operations (Net of excise duty)	105.78	539.35	120.00	645.13	645.24	655.98	776.31
	(b) Other operating income (Net)	105.83	539.41	120.00	645.24	645.24	655.98	776.31
	Total income from operations (net)	-	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-	-
	(a) Cost of materials Consumed	-	-	-	-	-	-	29.09
	(b) Purchases of stock-in-trade and stock-in-trade	-	-	-	-	-	-	0.39
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	3.89	7.57	2.68	11.46	0.50	0.10	13.84
	(d) Employee benefits expense.	0.44	0.06	0.05	9.38	7.22	7.22	6.00
	(e) Depreciation and amortisation expense	5.69	3.69	3.42	-	-	-	10.00
	(f) Legal and Professional fees	-	-	-	-	-	-	15.36
	(g) Commission to Directors	7.05	6.86	4.88	13.91	8.81	8.81	74.68
	(h) Corporate Social Responsibility Expenses.	17.07	18.18	11.03	35.25	21.48	21.48	701.63
	(i) Other expenses	-	-	-	-	-	-	-
	Total Expenses	88.76	521.23	108.97	609.99	634.50	634.50	701.63
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	-	-	-	609.99	609.99	634.50	701.63
4	Other income	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	88.76	521.23	108.97	609.99	609.99	634.50	701.63
6	Finance costs	88.76	521.23	108.97	609.99	609.99	634.50	701.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	-	-	-	-	-	45.42
8	Exceptional items :	88.76	521.23	108.97	609.99	609.99	634.50	656.21
9	Profit/(Loss) from ordinary activities before tax (7 -8)	6.50	12.00	9.41	18.50	18.50	39.41	656.21
10	Tax expenses	82.26	509.23	99.56	591.49	591.49	595.09	656.21
11	Net Profit/(Loss) from ordinary activities after tax (9 +10)	-	-	-	-	-	-	-
12	Extraordinary items (net of tax expense).	82.26	509.23	99.56	591.49	591.49	595.09	656.21
13	Net Profit/(Loss) for the period (11 + 12)	82.26	509.23	99.56	591.49	591.49	595.09	656.21
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	58.18	58.18	58.18	58.18	58.18	58.18	58.18



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15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,861.13
16 (i)	Earning per share: (before extraordinary items) of Rs 10 /- each (not annualised):	14.14	87.52	17.11	101.67	102.29	112.79
	(a) Basic	14.14	87.52	17.11	101.67	102.29	112.79
	(b) Diluted						
16 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):	14.14	87.52	17.11	101.67	102.29	112.79
	(a) Basic	14.14	87.52	17.11	101.67	102.29	112.79
	(b) Diluted						

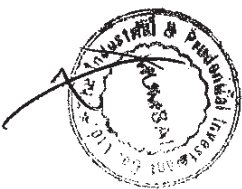
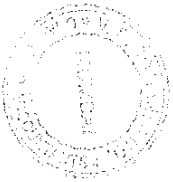
See accompanying note to the financial results.



THE INDUSTRIAL & INFRASTRUCTURAL INVESTMENT CO. LTD.

**PART - II : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
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Sr. No	Particulars	Quarter ended				Half Year ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)		
A	PARTICULARS OF SHAREHOLDING							
	1 Public Shareholding							
	- Number of Shares	198,425	198,425	198,425	198,425	198,425	198,425	198,425
	- Percentage of Shareholding	34.11	34.11	34.11	34.11	34.11	34.11	34.11
	2 Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group).....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company).....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered							
- Number of Shares	383,355	383,355	383,355	383,355	383,355	383,355	383,355	
- Percentage of shares (as a % of the total shareholding of promoter and promoter Group).....	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company).....	65.89	65.89	65.89	65.89	65.89	65.89	65.89	
PARTICULARS		3months ended		3months ended		3months ended		
B		30.09.2015		30.09.2015		30.09.2015		
INVESTOR COMPLAINTS		NIL		NIL		NIL		
Pending at the beginning of the quarter		2		2		2		
Received during the quarter		NIL		NIL		NIL		
Disposed of during the quarter		NIL		NIL		NIL		
Remaining unresolved at the end of the quarter		NIL		NIL		NIL		



NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on Wednesday November 4, 2015 and the Statutory Auditors have carried out the limited review of the same.
3. Other Operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

Mumbai
November 4, 2015.

For The Industrial & Prudential
Investment Co. Ltd.


A. V. SETALVAD
DIRECTOR



THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	STANDALONE	
	Rs. In Lacs)	
	As at 30.09.2015	As at 31.03.2015
A EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	58.21	58.21
(b) Reserves and Surplus	3,452.96	2,861.13
(c) Money received against Share Warrants	-	-
Sub-Total- Shareholders' Funds	3,511.17	2,919.34
(2) SHARE APPLICATION MONEY		
Pending allotment	-	-
(3) Minority Interest		
(a) Minority Interest	-	-
(4) NON - CURRENT LIABILITIES		
(a) Long - term borrowings	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long - term Provisions	-	-
Sub-Total- Non-Current Liabilities	-	-
(5) CURRENT LIABILITIES		
(a) Short - term borrowings	-	-
(b) Trade Payables	5.05	11.75
(c) Other Current Liabilities	38.56	42.95
(d) Short - term Provisions	105.93	467.63
Sub-Total- Current Liabilities	149.54	522.33
TOTAL EQUITY AND LIABILITIES	3,660.71	3,441.67
B ASSETS		
(1) NON - CURRENT ASSETS		
(a) Fixed assets	2.37	0.42
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	3,271.02	3,201.52
(d) Deferred Tax assets (net)	-	-
(e) Long Term loans and Advances	-	0.75
(f) Other non-current assets	0.08	0.07
Sub-Total- Non-Current Assets	3,273.47	3,202.76
(2) CURRENT ASSETS		
(a) Current Investments	44.10	44.10
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and Cash equivalents	124.83	135.84
(e) Short -Term Loans and Advances	66.50	58.70
(f) Other Current assets	151.47	0.27
Sub-Total- Current Assets	386.90	238.91
TOTAL - ASSETS	3,660.37	3,441.67

For The Industrial & Prudential Investment Company Ltd.

(A. V. SETALVAD)
DIRECTOR
MUMBAI, 4.11.2015.



V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai - 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

Limited Review Report

The Board of Directors
The Industrial & Prudential Investment Company Limited
125, Maker Chamber III, Nariman Point
Mumbai 400021.

1. We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited (the Company)** for the quarter and half year ended September 30, 2015 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting"; specified under section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO.,
Chartered Accountants
Firm Registration No 117589W


Vidyadhar Somani

Proprietor
Membership No. 102264

Place: Mumbai
Date : November 04, 2015