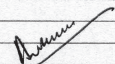


GALAXY CONSOLIDATED FINANCE LIMITED

Registered Office : "Shree-Commercial" Dr. Yagnik Road,
Rajkot-360001 Tel / Fax: (0281) 2464325 Email: galcofin@yahoo.com
CIN: L65910GJ1985PLC007784 Website: www.galconslimited.com

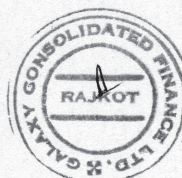
GALAXY CONSOLIDATED FINANCE LIMITED		SCRIP CODE:511128				
Audited Financial Results of Quarter / Year ended 31/03/2015 of M/s.Galaxy Consolidated Finance Limited. Regd. Office: "Shree Commercial" Dr Yagnik Road, Rajkot-360001. (Rs.in Lacs)						
PART - I	Particulars	Audited Quarter Ended			Audited Year Ended	
		31/3/2015	31/12/2014	31/3/2014	31/3/2015	31/3/2014
1	(a) Net Sales / Income from operations	01.49	00.17	00.26	02.26	01.02
	(b) Other Operating income	--	--	--	--	--
	Total Income	01.49	00.17	00.26	02.26	01.02
2	Expenses	--	--	--	--	--
	a. Cost of materials consumed	--	--	--	--	--
	b. Purchase of stock-in trade	--	--	--	--	--
	c. Changes in inventories of finished goods	--	--	--	--	--
	d. Employee benefits expense	--	--	--	--	--
	e. Depreciation & Amortisation expense.	00.02	--	00.03	00.02	00.03
	f. Other Expenses	00.28	00.16	00.23	02.21	00.97
	Total Expenses	00.30	00.16	00.26	02.23	01.00
3	Profit(Loss) from Operations before Other Income, Finance costs & Exceptional items	01.19	00.01	00.00	00.03	00.02
4	Other Income	--	--	--	--	--
5	Profit/(Loss) before Finance costs & Exceptional Items	01.19	00.01	00.00	00.03	00.02
6	Finance Costs	--	--	--	--	--
7	Profit(Loss) after Finance costs but before Exceptional Items	01.19	00.01	00.00	00.03	00.02
8	Exceptional Items	--	--	--	--	--
9	Profit (Loss) before tax	01.19	00.01	00.00	00.03	00.02
10	Tax Expenses	--	--	--	--	--
11	Net profit(Loss) after Tax	01.19	00.01	00.00	00.03	00.02
12	Extraordinary items	--	--	--	--	--
13	Net Profit(Loss) for the period	01.19	00.01	00.00	00.03	00.02
14	Paidup Equity Share Capital (FV =Rs.10/-)	90.14	90.14	90.14	90.14	90.14
15	Reserve excluding Revaluation Reserves	31.60	--	31.57	31.60	31.57
16	a) EPS Basic & diluted before Extraordinary items	0.119	0.001	0.000	0.003	0.002
	b) EPS Basic & diluted after Extraordinary items	0.119	0.001	0.000	0.003	0.002
PART -II						
A.	1. Public Shareholding No. of shares	951900	951900	951900	951900	951900
	Percentage of shareholding	95.19	95.19	95.19	95.19	95.19
	2. Promoters and promoter group Shareholding					
	a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered Number of Shares	48100	48100	48100	48100	48100
	% of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	% of shares (as a % of the total share capital)	4.81	4.81	4.81	4.81	4.81
B.	Investor Complaints - Quarter ended 31-3-2015.	Pending at the beginning of the quarter - Nil				
	Received during the quarter -Nil	Disposed during the quarter - Nil		Remaining unresolved at the end of the quarter - Nil		
Note: a) Above results were taken on record by the Board of Directors on 27/05/2014. b) Figures in the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto 3rd quarter of the relevant financial years..						
Place:Rajkot		For Galaxy Consolidated Finance Limited			By Order of the Board	
Date: 27/05/2015					Ashok Patel(Managing Director)	
					(DIN:00292025)	
Managing Director						

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Standalone Statement of Assets and Liabilities (₹ In Lacs)		As at 31/3/2015 (Audited)	As at 31/3/2014 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	90.14	90.14
	(b) Reserves and surplus	31.60	31.57
	(c) Money received against share warrants	00.00	00.00
	Sub-total - Shareholders' funds	121.74	121.71
2	Share application money pending allotment	00.00	00.00
3	Non-current liabilities		
	(a) Long-term borrowings	00.00	00.00
	(b) Deferred tax liabilities (net)	00.00	00.00
	(c) Other long-term liabilities	00.00	00.00
	(d) Long-term provisions	00.00	00.00
	Sub-total - Non-current liabilities	00.00	00.00
4	Current liabilities		
	(a) Short-term borrowings	00.00	00.00
	(b) Trade payables	00.00	00.00
	(c) Other current liabilities	02.43	02.43
	(d) Short-term provisions	00.18	00.14
	Sub-total - Current liabilities	02.61	02.57
	TOTAL - EQUITY AND LIABILITIES	124.35	124.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	00.20	00.22
	(b) Non-current investments	00.00	00.00
	(c) Deferred tax assets (net)	00.00	00.00
	(d) Long-term loans and advances	00.03	00.03
	(e) Other non-current assets	02.11	03.45
	Sub-total - Non-current assets	02.34	03.70
2	Current assets		
	(a) Current investments	00.00	00.00
	(b) Inventories	00.00	00.00
	(c) Trade receivables	119.43	119.43
	(d) Cash and cash equivalents	02.58	01.15
	(e) Short-term loans and advances	00.00	00.00
	(f) Other current assets	00.00	00.00
	Sub-total - Current assets	122.01	120.58
	TOTAL - ASSETS	124.35	124.28

Date: 27/05/2015



Ashok Patel
Ashok Patel
(DIN: 00292025)
(Managing Director)

303 Balram Complex
Station Road
Bhuj Kachchh 370001
Phone: 91-2832-251390
Email: dlvegadco@gmail.com

D. L. Vegad & Co
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to date results of
Galaxy Consolidated Finance Limited Rajkot
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Galaxy Consolidated Finance Limited
Rajkot

We have audited the quarterly financial results of Galaxy Consolidated Finance Limited for the quarter ended 31/03/2015 and the year to date results for the period 01/04/2014 to 31/03/2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

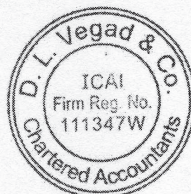
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ (loss), and other financial information for the quarter ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Bhuj Kachchh
Date: 27-05-2015



For D. L. Vegad & Co.
Chartered Accountants

(Signature)
(Nitin K. Thacker)
Mem. No. 36016
Partner