

ABC Bearings Limited

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CIN:L29130MH1961PLC012028

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	4,378.93	4,356.40	4,002.71	16,147.08
	b) Other Operating Income	43.05	30.57	33.50	125.96
	Total Income from operations (net)	4,421.98	4,386.97	4,036.21	16,273.04
2	Expenses				
	a) Cost of Materials Consumed	1,998.41	1,972.31	1,815.42	8,606.72
	b) Purchase of Stock -in-trade	7.68	18.16	12.12	46.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	248.54	200.85	288.53	(725.35)
	d) Employee Benefit Expenses	536.38	496.04	461.69	1,889.32
	e) Depreciation and Amortisation Expenses	315.28	299.14	280.33	1,172.09
	f) Other Expenses	996.45	1,097.07	936.47	4,301.17
	Total Expenses	4,102.74	4,083.57	3,794.56	15,290.15
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	319.24	303.40	241.65	982.89
4	Other Income	12.02	9.37	20.77	60.29
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	331.26	312.77	262.42	1,043.18
6	Finance costs	166.31	157.42	124.00	562.28
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	164.95	155.35	138.42	480.90
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	164.95	155.35	138.42	480.90
10	Tax Expense				
	a) Current Tax	33.63	32.04	27.53	97.00
	b) Deferred Tax (Credit)/Charge	54.54	(36.32)	35.31	62.02
	c) MAT Credit Entitlement	(33.63)	(31.29)	(15.26)	(96.25)
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	110.41	190.92	90.84	418.13
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	110.41	190.92	90.84	418.13
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			-	11,271.25
16	Earnings Per Share				
	i) Basic & diluted EPS before Extraordinary Items for the period (Not Annualised)	0.96	1.65	0.79	3.62
	ii) Basic & diluted EPS after Extraordinary Items for the period (Not Annualised)	0.96	1.65	0.79	3.62
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	7073275	7073275	7081991	7073275
	- % of Shareholding	61.24%	61.24%	61.32%	61.24%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4476725	4476725	4468009	4476725
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.76%	38.76%	38.68%	38.76%
B	INVESTOR COMPLAINTS				
		3 Months ended 30.06.15			
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	4			
	Disposed off during the Quarter	4			
	Remaining unresolved at the end of the quarter	0			

Notes :

- The company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The figures of quarter ended 31st March,2015 are the balancing figures between audited figures of the full financial year upto 31st March, 2015 and the unaudited published year-to-date figures upto 31st December,2014 which were subjected to limited review.
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August, 2015.
- Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

P. M. Patal

Managing Director

DIN:00012138

Place: Mumbai

Date : 11th August, 2015.