

ALCHEMIST

Ref.-AL/CS/STX/2016/35

November 11, 2016

The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited (BSE)
P.J. Towers, 25th Floor, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 526707

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Code: ALCHEM

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its meeting held on 11.11.2016 has considered and approved the following:

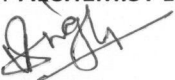
1. Unaudited Financial Results (Provisional) of the company for the quarter/half yearly ended on 30th September, 2016. A copy of the results is attached as Annexure -1
2. Limited Review Report on the Unaudited Financial Results for the quarter/half yearly on 30th September, 2016 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST LIMITED**


Vinay Singh
(Company Secretary)



ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

Regd. & Head Office : Alchemist House, Building No. 23, Nehru Place, New Delhi - 110019 **Tel. :** +91 - 40600800, **Fax :** +91-40600888
Chd. Office : Plot No. F5, Rajiv Gandhi IT Park, Chandigarh - 160 101 **Tel. :** +91-172-4266666, **Fax:** +91-172-4266602
E-mail : investors@alchemist.co.in **Website :** www.alchemist.co.in

ALCHEMIST LIMITED

REGD. OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019

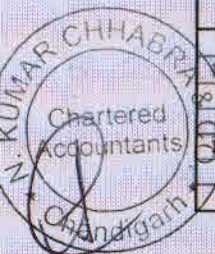
CIN NO.:L72200DL1988PLC192643. Tel No.: (91-11) 40600800. Fax: (91-11) 40600888. E-mail: info@alchemist.co.in. Website: www.alchemist.co.in

Part -1 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

(in lacs except eps data)

S.No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended On 30.09.2016	Quarter Ended On 30.06.2016	Quarter Ended On 30.09.2015	Half Year Ended On 30.09.2016	Half Year Ended On 30.09.2015	Year Ended On 31.03.2016
1	a) Net Sales (Net of Excise Duty) / Incomes from Operations	728.84	630.3	450.48	1,359.14	1,104.56	1911.59
	b) Other Operating Income	3.81	42.2	1.44	46.01	2.96	11.82
	Total	732.65	672.50	451.92	1,405.15	1,107.52	1,923.41
2	Expenditure						
	a) Consumption of Raw Material & Others	97.47	84.24	177.17	181.71	457.71	784.01
	b) Purchase of Traded Goods	367.24	281.87	52.18	649.11	121.38	275.75
	c) (Increase)/decrease in stock in trade and work in progress	(5.25)	39.06	50.06	33.81	4.47	179.23
	d) Employees Cost	322.02	406.18	499.85	728.20	1,043.50	1952.76
	e) Depreciation	222.05	211.43	215.16	433.48	442.68	862.26
	f) Other Expenditure	832.53	241.63	401.93	1,074.16	694.38	1320.16
	g) Total	1,836.06	1,264.41	1,396.35	3,100.47	2,764.12	5,374.16
3	Profit from Operation before other income, interest and Exceptional Items (1-2)	(1,103.41)	(591.91)	(944.43)	(1,695.32)	(1,656.60)	(3,450.75)
4	Other Incomes	203.89	674.92	1,296.89	878.81	1,898.87	2126.36
5	Profit before interest and Exceptional Items (3+4)	(899.52)	83.01	352.46	(816.51)	242.27	(1,324.39)
6	Finance Charges	66.15	51.2	81.31	117.35	150.39	276.44
7	Profit after interest but before Exceptional Items (5-6)	(965.67)	31.81	271.15	(933.86)	91.88	(1,600.83)
8	Exceptional Items	6,708.45	163.38	278.49	6,871.83	278.49	278.49
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	(7,674.12)	(131.57)	(7.34)	(7,805.69)	(186.61)	(1,879.32)
10	Tax Expenses	-	0	-	-	-	209.17
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(7,674.12)	(131.57)	(7.34)	(7,805.69)	(186.61)	(2,088.49)
12	Extraordinary items (Net of tax Expenses)	-	0	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(7,674.12)	(131.57)	(7.34)	(7,805.69)	(186.61)	(2,088.49)
14	Paid up equity share capital (Face Value of ` 10/- each per share)	1,355.98	1355.98	1,355.98	1,355.98	1,355.98	1,355.98
15	Reserves excluding Revaluation Reserves as per Balances sheet of Previous accounting year						1143.97

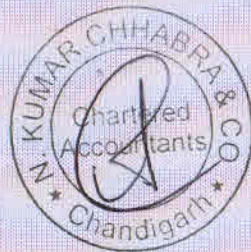
S.No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended On 30.09.2016	Quarter Ended On 30.06.2016	Quarter Ended On 30.09.2015	Half Year Ended On 30.09.2016	Half Year Ended On 30.09.2015	Year Ended On 31.03.2016
16 a	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items						
	-Basic	(56.59)	(0.97)	(0.05)	(57.56)	(1.38)	(15.40)
	-Diluted	(56.59)	(0.97)	(0.05)	(57.56)	(1.38)	(15.40)
16 b	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	-Basic	(56.59)	(0.97)	(0.05)	(57.56)	(1.38)	(15.40)
	-Diluted	(56.59)	(0.97)	(0.05)	(57.56)	(1.38)	(15.40)



PART -2 : Segment Information for the Quarter Ended September 30, 2016.

(In Lacs)

S.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended On 30.09.2016	Quarter Ended On 30.06.2016	Quarter Ended On 30.09.2015	Half Year Ended On 30.09.2016	Half Year Ended On 30.09.2015	Year Ended On 31-03-2016
1	Segment Revenue (Net)						
	a) Pharma, Chemical & Minerals	602.41	501.8	301.56	1,104.21	792.54	1364.34
	b) Agri Business	126.43	128.5	148.92	254.93	312.02	547.25
	Sub-Total	728.84	630.30	450.48	1,359.14	1,104.56	1,911.59
	Less Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Incomes	728.84	630.30	450.48	1,359.14	1,104.56	1,911.59
2	Segment Results						
	Profit/(Loss) before tax and interest from segments						
	a) Pharma, Chemical & Minerals	(950.58)	-529.14	(844.96)	(1,479.72)	(1,502.14)	(2,793.04)
	b) Agri Business	(156.64)	-104.97	(100.90)	(261.61)	(157.41)	(669.53)
	Total	(1,107.22)	(634.11)	(945.86)	(1,741.33)	(1,659.55)	(3,462.57)
	Less: Financial Charges	66.15	51.2	81.31	117.35	150.39	276.44
	Add: Other Incomes/Other Operating Income	207.70	717.12	1,298.33	924.82	1,901.83	2,138.18
	Less: Exceptional Item	6,708.45	163.38	278.49	6,871.83	278.49	278.49
	Total Profit before Tax	(7,674.12)	(131.57)	(7.34)	(7,805.69)	(186.61)	(1,879.32)
	Provision for Taxation	-	0	-	-	-	209.17
	Total Profit after Tax	(7,674.12)	(131.57)	(7.34)	(7,805.69)	(186.61)	(2,088.49)
3	Capital Employed						
	(Segment assets-Segment Liabilities)						
	a) Pharma, Chemical & Minerals	35,911.96	54,179.67	55,927.96	35,911.96	55,927.96	55,192.46
	b) Agri Business	13,250.40	21,173.32	21,098.45	13,250.40	21,098.45	20,588.05
	Total	49,162.36	75,352.99	77,026.41	49,162.36	77,026.41	75,780.51

By order of the Board
for ALCHEMIST LIMITED

Pavan Kumar Verma

(Whole Time Director)

Place : New Delhi

Dated: 11th November, 2016

ALCHEMIST LIMITED

BALANCE SHEET

As At	(Amount in `)	
	30-Sep-2016	31-Mar-2016
Particulars	Unaudited	Audited
Equity and Liabilities		
1 Shareholders' Funds:		
Share Capital	138,784,000	138,784,000
Reserves & Surplus	(666,334,961)	114,396,715
	<u>(527,550,961)</u>	<u>253,180,715</u>
2 Non Current Liabilities		
Long term borrowings	7,237,374,397	7,190,497,842
Deferred Tax Liabilities (Net)	74,083,223	74,083,223
Other Long Term Liabilities	42,214,931	47,398,980
Long Term Provisions	13,259,124	13,259,124
	<u>7,366,931,675</u>	<u>7,325,139,169</u>
3 Current Liabilities		
Short-term borrowings	47,766,808	36,009,389
Trade payables	1,387,727,854	1,366,843,561
Other current liabilities	319,888,493	264,193,557
Short-term provisions	1,048,123	1,048,123
	<u>1,756,431,279</u>	<u>1,668,094,630</u>
Total Equity and Liabilities	<u>8,595,811,993</u>	<u>9,246,414,514</u>
Assets		
1 Non Current Assets		
Fixed Assets		
(i) Tangible Assets	1,508,062,324	1,584,723,127
(ii) Intangible Assets	148,302,519	156,081,517
(iii) Capital work in Progress	18,109,245	18,109,245
	<u>1,674,474,089</u>	<u>1,758,913,889</u>
Non Current Investments	1,730,865,234	2,435,807,934
Long Term Loan & Advances	90,040,461	93,024,283
Other Non Current Assets		2,240,408
	<u>3,495,379,784</u>	<u>4,289,986,514</u>
2 Current Assets		
Inventories	64,987,419	66,693,999
Trade Receivables	4,874,043,368	4,793,511,609
Cash and Cash Equivalents	53,037,821	31,063,248
Short Term Loans and Advances	107,933,247	65,159,144
Other Current assets	430,354	0
	<u>5,100,432,209</u>	<u>4,956,428,000</u>
Total Assets	<u>8,595,811,993</u>	<u>9,246,414,514</u>

Notes

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on
- Previous period figures have been regrouped wherever necessary, to make them comparable.
- Deferred Tax will be provided in the Audited Results.
- The Segment wise reporting as laid down in Accounting Standard AS-17 is given above.
- The provision for Gratuity and Leave Encashment would be provided at the year end.
- Other expenses includes an amount of Rs. 501.69 lacs towards unrealized foreign exchange translation loss.
- Due to technical problems in the server, the fixed asset register which is maintained in a specialized fixed asset software- FAMS, could not function. In view of the voluminous data detailed manual calculation was not possible hence estimation for depreciation was made and provided for the quarter ended September 30, 2016.
- Exceptional items includes a loss of Rs. 6704.64 lacs on sale of 7094427 shares of its subsidiary viz Alchemist Foods Limited. Since the subsidiary was incurring heavy losses during the past few years and the capex requirement of the subsidiary was also not getting met, the Company has sold the stake to a strategic investor who will bring in the much required funds and also add value to the subsidiary. The Company feels that the entry of the investor will pave the way for Company realising attractive valuation in the times to come for the 25% of the equity paid up capital and 100% of preference share capital of the subsidiary still held by the Company.

By order of the Board
for ALCHEMIST LIMITED

P. P. Verma

Pavan Kumar Verma
(Whole Time Director)

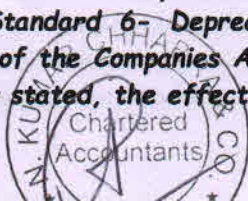


Place : New Delhi
Date : 11/11/2016

Independent Auditor's Review Report

To
Boards of Directors,
Alchemist Limited,
New Delhi.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alchemist Limited ("the Company"), having registered office at Alchemist House, 23-Nehru Place, New Delhi for the quarter ended 30th September, 2016 and the year to date results for the period 1st April, 2016 to 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We are unable to comment on the recoverability of export receivable amounting to Rs. 47596.29 lacs outstanding for more than a year as at the quarter end, for which no provision is created. The loss to that extent is under stated, the effect however could not be quantified.*
4. *The provision in respect to Gratuity has not been made by the Company. The loss to that extent is under stated, the effect however could not be quantified.*
5. *Deferred Tax provision as required by Accounting Standard 22 "Accounting for Taxes on Income", has not been provided by the Company. The loss to that extent is under stated, the effect however could not be quantified.*
6. Attention is invited to note number 7 of the accompanying statement of unaudited standalone financial results which states that "Due to technical problems in the server, the fixed asset register which is maintained in specialized fixed asset software- FAMS, could not function. In view of the voluminous data detailed manual calculation was not possible, hence, estimation for depreciation was made and provided for the quarter ended 30th September, 2016. *This estimation for computation of depreciation is not in line with the requirements of Accounting Standard 6- Depreciation Accounting and useful life concept as prescribed in Schedule II of the Companies Act, 2013. The depreciation and fixed assets, to that extent is under/over stated, the effect however could not be quantified.*



N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS

1081, Sector 27-B
Chandigarh-160 019
Phone: +91 172 5088800
e-mail: info@nkumarca.in

7. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 to 6 above*, nothing else has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. Further attention is invited to Note 8 to the unaudited standalone financial results which state that "Exceptional items include a loss of Rs. 6704.64 lacs on sale of 7094427 shares of its subsidiary viz. Alchemist Foods Limited. Since the subsidiary was incurring heavy losses during the past few years and the capex requirement of the subsidiary was also not getting met, the Company has sold the stake to a strategic investor who will bring in the much required funds and also add value to the subsidiary. The Company feels that the entry of the investor will pave the way for Company realizing attractive valuation in the times to come for the 25% of the equity paid up capital and 100% of preference share capital of the subsidiary still held by the Company."
9. Our report is not modified in respect of the matters as stated in para 8.

for N. Kumar Chhabra & Co.
Chartered Accountants

Firm Registration No.: 000837N



CA. Ashish Chhabra
Partner
Membership No.: 507083



Place: New Delhi
Date: 11th November, 2016