

STERLING WEBNET LIMITED
(Formally Known as Saarc Net Limited)
CIN: L72900GJ1994PLC069823

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS/HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Yearly
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	2014-15
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	(a) Net Sales /Income from Operation	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	2.00	2.00	2.00	4.00	4.00	8.58
2	Total Expenditure						
	a) Increase /(decrease) in Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Trading Purchase	0.00	0.00	0.00	0.00	0.00	0.00
	c) Consumption of Raw Matirials	0.00	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	0.00	0.00	0.50	0.00	1.00	2.75
	e) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	f) Other Expenses	1.20	1.25	1.30	2.45	2.45	4.04
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	1.20	1.25	1.80	2.45	3.45	6.79
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.80	0.75	0.20	1.55	0.55	1.79
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	0.80	0.75	0.20	1.55	0.55	1.79
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after interest but before Exceptional Items (5-6)	0.80	0.75	0.20	1.55	0.55	1.79
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.80	0.75	0.20	1.55	0.55	1.79
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.55
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.80	0.75	0.20	1.55	0.55	1.24
12	Extraordinary Items (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	0.80	0.75	0.20	1.55	0.55	1.24
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	579.48	579.48	579.48	579.48	579.48	579.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting yearRs.	0.00	0.00	0.00	0.00	0.00	48.95
16	Earning Per Share (EPS)						
	(a)Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.001	0.001	0.000	0.003	0.001	0.002
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.001	0.001	0.000	0.003	0.001	0.002
17	Public Shareholding						
	- No. of shares	57948000	57948000	57907782	57948000	57907782	57948000
	- Percentage of shareholding	100.00%	100.00%	99.93%	100.00%	99.93%	100.00%
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil



STATEMENT OF AFFAIRS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	579.48	579.48
(b) Reserves and Surplus	-40.88	-42.43
(c) Money received against share warrants	0.00	0.00
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	46.87	46.89
(c) Other current liabilities	2.45	0.00
(d) Short-term provisions	3.12	3.11
Total	591.05	587.05
II. Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	0.00	0.00
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.10	0.10
(c) Deferred tax assets (net)	4.35	4.35
(d) Long term loans and advances	463.36	463.36
(e) Other non-current assets	114.28	114.28
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	0.88	0.88
(e) Short-term loans and advances	4.08	4.08
(f) Other current assets	4.00	0.00
Total	591.05	587.05

Notes:

1. The above results have been taken on record by the Board of Directors at the meeting held on 03.11.2015
2. Provision for the taxation will be made at the time of finalisation of accounts.
2. Provision for the Depreciation will be made at the time of finalisation of accounts.
3. No complaint received from the shareholder during the quarter. Hence, at present no complaint pending against the company.
4. Previous year's figures have been regrouped and rearranged, wherever necessary.

Place : Mumbai
Date : 03.11.2015

