

# CEEJAY FINANCE LIMITED

9<sup>th</sup> Floor, Abhijit-II,  
Mithakhali Six Road,  
Ellisbridge,  
Ahmedabad-380 006.

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31<sup>st</sup> January, 2017

To,  
The Secretary,  
Stock Exchange Ahmedabad.  
Panjara Pole,  
Ahmedabad-380015.

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2016.**


Dear Sir,

With reference to above subject, we enclose herewith unaudited Financial Results for quarter ended 31<sup>st</sup> December, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We also enclose Limited Review Report of Statutory Auditors of the Company.

You are requested to find the same in order and acknowledge the same.

Thanking you,

Yours faithfully,  
For CEEJAY FINANCE LIMITED

  
KAMLESH UPADHYAYA  
COMPANY SECRETARY

C.C. To,  
Mr. S. Subramanian  
DCS-Corporate Relation Department,  
The Stock Exchange, Mumbai,  
Firoze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.

**The Board of Directors  
Ceejay Finance Limited,  
Nadiad.**

### LIMITED REVIEW REPORT

#### **Introduction**

We have reviewed the accompanying statement of unaudited financial results of **Ceejay Finance Limited** (the 'Company'), for the Quarter and nine months ended 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

#### **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : January 31, 2017  
Place : Ahmedabad



For KANTILAL PATEL & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 104744W

**Mayank Shah**

**Partner**

**Membership No.: 44922**



**CEEJAY FINANCE LIMITED**

Regd Office : C. J. House Motapore, NADIAD - 387001  
Corporate Office : 9th floor, Abhijeet II, Mithakhali six Road  
Ellisbridge, AHMEDABAD - 380 006.

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2016

( ₹ In Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>PART- I</b>						
1. Income From Operation ( Net )	372.30	345.19	315.57	1,028.47	899.80	1,227.49
<b>TOTAL INCOME FROM OPERATION (net)</b>	<b>372.30</b>	<b>345.19</b>	<b>315.57</b>	<b>1,028.47</b>	<b>899.80</b>	<b>1,227.49</b>
2. Expenses						
(A) Employee Benefits Expenses	42.42	38.76	35.55	118.28	103.24	141.87
(B) Bad Debts/Hypo. Loans written off (net)	14.28	(5.38)	3.37	0.88	(11.75)	21.29
(C) Provision for Doubtful / Non performing assets (net)	0.84	15.57	6.46	49.12	41.47	36.56
(D) Sales Administration Expenses	17.52	17.28	15.51	48.09	47.38	65.19
(E) Brokerage	17.74	11.61	8.59	40.78	22.86	32.11
(F) Depreciation	3.88	3.55	3.52	11.18	10.46	14.49
(G) Other Expenses	40.79	35.37	42.50	120.59	108.49	145.21
<b>TOTAL EXPENSES</b>	<b>137.47</b>	<b>116.76</b>	<b>115.50</b>	<b>388.92</b>	<b>322.15</b>	<b>456.72</b>
3. Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)	234.83	228.43	200.07	639.55	577.65	770.77
4. Other Income	0.16	0.25	0.29	0.51	0.60	0.95
5. Profit before Finance Costs and Exceptional Items (3+4)	234.99	228.68	200.36	640.06	578.25	771.72
6. Finance Costs	67.88	55.75	52.32	173.60	154.21	208.00
7. Profit after Finance Costs but before Exceptional Items (5-6)	167.11	172.93	148.04	466.46	424.04	563.72
8. Exceptional Items	-	-	-	-	-	-
9. PROFIT BEFORE TAX (7-8)	167.11	172.93	148.04	466.46	424.04	563.72
10. Tax Expenses	55.11	57.09	48.88	153.93	140.67	187.84
Provision of Income tax of earlier period	0.39	-	-	0.39	-	0.69
Total	55.50	57.09	48.88	154.32	140.67	188.53
11. PROFIT AFTER TAX (9-10)	111.61	115.84	99.16	312.14	283.37	375.19
12. Extraordinary Items	-	-	-	-	-	-
13. PROFIT FOR THE PERIOD(11-12)	111.61	115.84	99.16	312.14	283.37	375.19
14. Paid up Equity Share Capital (Face value Rs 10 each)	345.00	345.00	345.00	345.00	345.00	345.00
15. Reserves excluding Revaluation Reserve						2,633.49
Earning Per Share (Face value Rs 10 each)						
16. Basic and Diluted E.P.S.	3.24	3.36	2.87	9.05	8.21	10.88

**NOTES:-**

- The above results were taken on record by the Board of Directors at the meeting held on 31.01.2017.
- The auditors of the Company have carried out ' Limited Review' of the above results.
- The previous year's and previous period's figures have been regrouped, wherever necessary.
- As the Company is operating in one broad segment of Financial Services, no separate segmental results have been given.

PLACE : NADIAD  
DATE :31.01.2017

DEEPAK PATEL  
MANAGING DIRECTOR