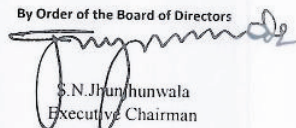




**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2015**

SL No.	Particular	(Rupees in Lacs)	
		As at ( Current period ended ) 30-09-2015 (Reviewed)	As at ( Previous year ended ) 31-03-2015 (Audited )
<b>A.</b>	<b>EQUITY AND LIABILITY</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a) Share Capital		
	b) Reserves and surplus	926.23	926.23
	c) Money received against share warrants	(1,641.03)	(898.22)
	<b>Sub-total - Shareholder's funds</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>(714.80)</b>	<b>28.01</b>
<b>3</b>	<b>Non-Current liabilities</b>		
	a) Long- term borrowing	877.05	1,002.68
	b) Deferred tax liabilities ( net )	0.00	
	c) Other long-term liabilities	0.00	
	d) Long- term provisions	0.00	
	<b>Sub-total-Non-Current liabilities</b>	<b>877.05</b>	<b>1,002.68</b>
<b>4</b>	<b>Current liabilities</b>		
	a) Short-term borrowing	969.10	1,219.74
	b) Trade payables	217.12	150.53
	c) Other current liabilities	3,808.67	3,617.78
	d) Short-term provisions	617.20	631.40
	<b>Sub-total - Current liabilities</b>	<b>5,612.09</b>	<b>5,619.45</b>
	<b>TOTAL EQUITY AND LIABILITY</b>	<b>5,774.34</b>	<b>6,650.14</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	a) Fixed assets	3,393.57	3,620.46
	b) Non- Current investments	511.41	511.51
	c) Deferred tax assets ( net )		0.00
	d) Long- term loans and advances	15.01	377.13
	e) Other non- current assets	0.00	0.00
	<b>Sub- total-Non current assets</b>	<b>3,919.99</b>	<b>4,509.10</b>
<b>2</b>	<b>Current assets</b>		
	a) Current Investments	29.43	0.12
	b) Inventories	396.90	560.32
	c) Trade receivables	156.54	180.50
	d) Cash and cash equivalents	177.41	345.93
	e) Short-term loan and advances	970.10	924.92
	f) Other current assets	123.97	129.25
	<b>Sub total - Current assets</b>	<b>1,854.35</b>	<b>2,141.04</b>
	<b>TOTAL - ASSETS</b>	<b>5,774.34</b>	<b>6,650.14</b>
<b>Notes :</b>			
* Excludes 13,03,675 shares held as treasury stocks in a trust on behalf of the Company issued pursuant to the scheme of amalgamation.			
1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 06th Nov, 2015 and the Auditors have performed limited review as required under clause 41 of the listing agreement .			
2) The Net Worth of the Company has fully eroded and the Company has initiated business and debt restructuring. In view of the ongoing restructuring, the accounts of the Company have been prepared on going concern basis.			
3) The Company mainly deals in a single product namely Fabrics & Accessories.			
4) Deferred tax asset has not been recognised as a matter of prudence.			
5) The Company had closed down the operations at Bangalore and has disposed of the assets thereof except the land and building which is under disposal. It had also temporarily closed down the unit at Gangarampur,w.e.f. 01.12.2013			
6) The Company has approached the banks for One Time Settlement of outstanding loans. Two of the banks have approved the Company's One Time Settlement proposal and the same has been accepted by the Company. All necessary adjustment entries have been passed in the books of accounts where the Company has fulfilled the terms of OTS in totality and has been shown as Extraordinary items.			
7) Shareholder complaint : Pending at the beginning of the quarter : Nil , Received during the quarter : Nil, Disposed of during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.			
8) Other income for the period ended 30.06.2015 and for the period ended 31.03.2015 includes profit on sale of fixed assets Rs. 17.88 lacs & Rs. 847.85 lacs respectively.			
9) Net sales for quarter ended 30.06.2015 and 30.09.2015 includes sale of raw material & in process goods of Rs. 63.97 lacs , Rs.1.41 Lacs respectively.			
10) Cost of materials consumed for quarter ended 30.06.2015 and 30.09.2015 includes cost of raw material sold Rs. 62.98 lacs and Rs. 6.94 lacs respectively.			
11) Previous period figures have been regrouped / rearranged wherever necessary .			
Place : Kolkata		By Order of the Board of Directors	
Date : 06th Nov, 2015		 S.N. Jhunjhunwala Executive Chairman	



**SALARPURIA JAJODIA & CO.**

Chartered Accountants

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## REVIEW REPORT

To  
**The Board of Directors**  
**J. J. Exporters Limited**  
**Mukhtar Tower, 59, Eliot Road,**  
**Kolkata – 700 016.**


We have reviewed the accompanying statement of Unaudited Financial Results of **J. J. EXPORTERS LIMITED, Mukhtar Tower, 59, Eliot Road, Kolkata 700 016** for the quarter/period ended September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However, we draw the attention Note No.2 of regarding Unaudited Financial Results as the company's restructuring process is continuing and in view of the same the accounts have been prepared on going concern basis.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Salarpuria Jajodia & Co.**  
**Chartered Accountants**  
**(Firm ICAI Regd. No.302111E)**

**Anand Prakash**

  
**Chartered Accountant**  
**Membership No. - 56485**  
**Partner**

Place : Kolkata  
Date : 6<sup>th</sup> November, 2015

