

# RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011 TEL: 022 2495  
0632/28305988, Email-rapidinvestor@gmail.com CIN-L65990MH1978PLC020387

---

Date: 10.01.2018

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jee Jee bhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

Sub: Resubmission of Unaudited Financial Result i.e. Regulation 33 for the  
Quarter Ended 30<sup>th</sup> September, 2017.

Ref: Scrip Id - 501351

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are resubmitting herewith the Un-Audited Financial Results of the Company for the quarter ended 30.09.2017 in the revised format (as per Ind\_AS of Schedule III ) given by you along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.  
Yours Faithfully,  
For RAPID INVESTMENT LIMITED

  
Director/Authorized Signatory.

September 30, 2017

Particulars	(Rs in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue						
(a) Revenue from operations	-	-	-	-	-	-
(b) Other income	-	-	-	-	-	-
1 Total Revenue	8.07	4.93	2.47	13.00	4.68	7.86
Expenses	8.07	4.93	2.47	13.00	4.68	7.86
(a) Employee benefits expense	2.54	1.47	1.38	4.01	2.76	3.84
(b) Finance Cost	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.18	3.37	1.02	5.55	1.87	3.98
2 Total expenses	4.72	4.84	2.40	9.56	4.63	7.82
Profit / (loss) before exceptional item and tax ( 1 - 2 )	3.35	0.09	0.07	3.44	0.05	0.04
Exceptional items - gain / (loss), net	-	-	-	-	-	-
Profit / (loss) before tax ( 3 + 4 )	3.35	0.09	0.07	3.44	0.05	0.04
Tax expense						
3 - Income tax - current	1.06	0.03	0.02	1.09	0.02	0.01
4 - Income tax - prior periods	-	-	-	-	-	-
5 - Deferred tax charge	-	-	-	-	-	-
6 - Total	1.06	0.03	0.02	1.09	0.02	0.01
Net Profit from ordinary activities after tax ( 5 - 6 )	2.29	0.06	0.05	2.35	0.03	0.03
Other Comprehensive (Loss) / Income net of tax	-	-	-	-	-	-
Total Comprehensive Income net of tax ( 7 + 8 )	2.29	0.06	0.05	2.35	0.03	0.03

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2017

Particulars	(Rs in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Paid-up equity share capital (Face value Rs. 10/- per share)	96	96	96	96	96	96
Earnings per share (of Rs 10/- each) (not annualised) :						
(a) Basic - Rs	0.24	0.01	0.01	0.24	0	0
(b) Diluted - Rs	0.24	0.01	0.01	0.24	0	0

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2017

Particulars	(Rs in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Segment Revenue						
operations						
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
1 Others	8.07	4.93	2.47	13.00	4.68	7.86
Total	8.07	4.93	2.47	13.00	4.68	7.86
Income from operations (net)						
Segment Results profit before tax and interest						
operations						
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
2 Others	8.07	4.93	2.47	13.00	4.68	7.86
Total	8.07	4.93	2.47	13.00	4.68	7.86
Less : i. Finance costs	-	-	-	-	-	-
ii. Other un-allocable expenditure net of un-allocable Income	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	-	-	-	-	-	-
Exceptional Items - gain / (loss), net	-	-	-	-	-	-
Profit from ordinary activities before tax	-	-	-	-	-	-
Capital employed						
operations						
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
3 Others	-	-	-	-	-	-
Unallocable / corporate	8.07	4.93	2.47	13.00	4.68	7.86
Total	8.07	4.93	2.47	13.00	4.68	7.86

## Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2017

(CIN NO

Rapid Investments Limited

Particulars	Quarter ended			Half Year Ended		(Rs In Lakhs)
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	Year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Assets</b>						
operations						
Local	-	-	-	-	-	-
Export	378.70	123.50	123.50	378.70	123.50	123.40
Others	-	-	-	-	-	-
Unallocable / corporate	-	-	-	-	-	-
<b>Total Segment Assets</b>	378.70	123.50	123.50	378.70	123.50	123.40
<b>Segment Liabilities</b>						
operations						
Local	378.70	123.50	123.50	378.70	123.50	123.40
Export	-	-	-	-	-	-
Others	-	-	-	-	-	-
Unallocable / corporate	-	-	-	-	-	-
<b>Total Segment Liabilities</b>	378.70	123.50	123.50	378.70	123.50	123.40
<b>Capital employed</b>	119.54	117.20	122.98	119.54	122.98	117.20

## Notes on Segment Information:

Unaudited Standalone Balance Sheet as at September 30, 2017

(Rs. In lakhs)

Particulars	As at	
	September 30, 2017	March 31, 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	-	-
Capital work-in-progress	-	-
Other intangible assets	-	-
<b>Financial assets</b>		
Investments	-	-
Loans and advances	-	-
Other financial assets	-	-
<b>Current tax assets (net)</b>	-	-
<b>Deferred tax assets</b>	-	-
<b>Other non-current assets</b>	-	-
<b>Total Non Current Assets</b>	-	-
<b>Current Assets</b>		
<b>Financial Assets</b>	106.77	121.34
Investments	-	-
Trade receivables	5.31	1.94
Cash and cash equivalents	-	-
Other Bank Balances	264.99	-
Loans	1.63	0.12
Other financial assets	-	-
<b>Other current assets</b>	378.70	123.40
<b>Total Current Assets</b>	378.70	123.40
<b>Total Assets</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	96.00	96.00
Equity Share capital	-	-
Reserve	23.55	21.20
Other Equity	119.55	117.20
<b>Total Equity</b>		
<b>Liabilities</b>		
<b>Non Current Liabilities</b>	-	-
<b>Financial liabilities</b>	-	-
Borrowings	-	-
Other financial liabilities	-	-
<b>Provisions</b>	-	-
<b>Total Non Current Liabilities</b>	-	-
<b>Current Liabilities</b>		
<b>Financial liabilities</b>	-	-
Trade payables	252.37	-
Other financial liabilities	6.78	5.80
<b>Provisions</b>	-	0.40
<b>Other current liabilities</b>	259.15	6.20
<b>Total current liabilities</b>	378.70	123.40
<b>Total Equity &amp; Liabilities</b>		

The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 14 November, 2017. The financial results for year ended March 31, 2017 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the Company. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2017. Accordingly, the impact of transition has been provided in the opening reserves as

Notes:

1. I) Equity Reconciliation

(CIN NO

and Office: 107, T... Estate

2.

(Rs. In lakhs)	
Particulars	As at
Equity under previous GAAP	96
Fair Valuation of Mutual Funds	-
Taxes	-
Others	-
Equity as per Ind AS	96

II) Total comprehensive Income reconciliation

Particulars	(Rs. In lakhs)		
	Profit Reconciliation		
	For the Quarter ended	For the six month ended	Year ended
	September 30, 2017 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2017 (Audited)
Net Profit as per Previous GAAP			
Fair value of investment designated at FVTPL	2.29	2.35	0.03
Employee Benefit Expenses	-	-	-
Revenue recognition - multiple element accounting	-	-	-
Others	-	-	-
Net profit for the period as per IND AS	-	-	-
Other Comprehensive Income	-	-	-
Total Comprehensive Income	2.29	2.35	0.03

Other Comprehensive Income Includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow

The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

Particulars	(Rs. In lakhs)					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Net foreign exchange (gain) / loss	-	-	-	-	-	-
Net realised foreign exchange (gain) / loss arising from	-	-	-	-	-	-

Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Rapid Investments Limited

Director/ Authorised Signatory

6.

Place : Mumbai, India  
Date : 14 November, 2017



# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report for the quarter and Six months ended 30<sup>th</sup> September, 2017

To,  
The Board of Directors,  
Rapid Investments Limited,  
107, Turf Estate, Off. Dr. Moses Road,  
Shakti Mill Lane, Mahalaxmi,  
Mumbai – 400011.

Dear Sir,

### Limited Review Report for the quarter and Six months ended 30<sup>th</sup> September, 2017

We have reviewed the accompanying statement of unaudited financial results of Rapid Investment Limited for the quarter and Six months ended 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter: As stated in note no-5 to the statement, As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC companies are required to obtain a Certificate of Registration (CoR) from the Bank to commence/carry on business of NBF in terms of Section 45-IA of the RBI Act, 1934 of Rs. 200 lakhs by the end of March 2017. But the NOF of company as on 30<sup>th</sup> September 2017 was Rs. 119.55 Lakhs which does not satisfy the criteria of above notification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company  
Chartered Accountants  
FRN 131092W

*dhbhatler*

Daulal H Bhatler  
Proprietor  
M.No: 016937



Place: Mumbai  
Date: 14/11/2017