



VINAYAK POLYCON International Ltd.

Regd. Office :
312, Navjeevan Complex,
29, Station Road, Jaipur - 302 006
Ph. : 2377007, 2378830
Fax : 91-141-2378830

www.vinayakpolycon.com
E-mail : vikramb@bsnl.in
L25209RJ2009PLC030620

Factory :
No. 16, Pandur Village,
P.O. Kayarambedu, Via Guduvanchery
Distt. Kanchipuram-603 202,
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To,
The Manager,
Department of Corporate Services,
B.S.E. Ltd., 25th Floor,
P.J. Towers,
Dalal Street,
Mumbai-400 001

VPIL/BSE/2016-17/14112016
Monday, November 14, 2016

Sub: Outcome of Board Meeting held on November 14, 2016 - Un-Audited Financial Results for the Second Quarter ended September 30, 2016

Ref.: Vinayak Polycon International Limited, Scrip Code 534639

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that Board of Directors approved the Unaudited Financial Results, Statement of Assets and Liabilities along with Limited Review Report for the 2nd Quarter/half year ended 30th September, 2016 at its meeting held today, we enclose the following:

1. Unaudited Financial Results and Statement of Assets and Liabilities for the quarter/half year ended 30th September, 2016.
2. Limited Review Report issued by Statutory Auditors.

The above information is also hosted on the website of the company at www.vinayakpolycon.com. Arrangements have also been made to publish the extracts of the financial results in the newspapers.

Further, the Board meeting commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the above documents on record and acknowledge.

Thanking You,

Yours Faithfully,
For Vinayak Polycon International Limited


Rashmi Agarwal
Company Secretary & Compliance Officer



Enclosed: Unaudited Financial Results, Statement of Assets and Liabilities and Limited Review Report for the quarter ended September 30, 2016

VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006
Ph. No. 0141-2377007, Fax: 0141-2378830, Email: investor@vinayakpolycon.com, Website: www.vinayakpolycon.com
CIN No. L25209RJ2009PLC030620

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2016

(Amount Rs. In Lakhs)

Part - I		3 months ended			6 months ended		Year ended
Sl. No.	Particulars	30-Sep-16	30-Jun-16	30-Sep-15	September 30, 2016	September 30, 2015	31-Mar-16
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	Gross Sales (Inclusive of Excise Duty, Taxes, etc.)	458.47	620.75	499.16	1079.22	1063.53	1891.15
	Less: Excise Duty, Taxes, etc.	101.78	129.83	97.92	231.61	209.97	363.53
	a) Net Sales/Income from operations	356.69	490.92	401.24	847.61	853.56	1527.62
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	356.69	490.92	401.24	847.61	853.56	1527.62
2	Expenses						
	a) Cost of material consumed	226.95	336.32	247.64	563.27	563.24	971.48
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-4.81	-17.88	-8.19	-22.69	-18.25	-4.61
	d) Employee benefit expenses	38.61	41.34	45.04	79.95	83.22	156.82
	e) Depreciation and amortisation expenses	27.00	27.00	17.50	54.00	34.14	66.59
	f) Other Expenses	56.78	91.61	87.39	148.39	167.07	293.26
	Total Expenses	344.53	478.39	389.38	822.92	829.42	1483.54
3	Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	12.16	12.53	11.86	24.69	24.14	44.08
4	Other Income	0.00	0.00	0.00	0.00	0.00	1.48
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12.16	12.53	11.86	24.69	24.14	45.56
6	Finance costs	10.07	8.15	7.49	18.22	14.98	27.11
7	Profit/ (Loss) from ordinary activities after fin. costs but before exceptional items (5-6)	2.09	4.38	4.37	6.47	9.16	18.45
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary Activities before Tax (7+8)	2.09	4.38	4.37	6.47	9.16	18.45
10	Tax expense	0.00	0.00	0.00	0.00	0.00	5.68
11	Net Profit / Loss from ordinary Activities after Tax (9-10)	2.09	4.38	4.37	6.47	9.16	12.77
12	Extraordinary items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11+12)	2.09	4.38	4.37	6.47	9.16	12.77
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	308.13	308.13	308.13	308.13	308.13	308.13
15	Reserves excl. Revaluation Reserves as per balance sheet of previous accounting year						79.57
16	Earning per share (EPS)						
	Basic & Diluted (Rs.)	0.07	0.14	0.14	0.21	0.30	0.41

NOTES :-

- 1) The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 14th November, 2016.
- 2) The Statutory Auditors of the company have carried out a limited review of above results.
- 3) The Gross sales has been reduced by Rs. 22.54 Lacs which is the amount of sales made from Jaipur Unit to Chennai Unit. Correspondingly, the purchase amount has also been reduced by the same.
- 4) As the Company's Business activity falls within a single primary business segment viz. Manufacturing of PET/Plastic Containers, the disclosure requirement of AS 17 'Segment Reporting' issued by Companies (Accounting Standards) Rules, 2006 is not applicable.
- 5) The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur

Date: 14th November, 2016



For and on behalf of the Board

Vikram Baid

Vikram Baid

Wholetime Director

DIN No. 00217347

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at September 30, 2016(Unaudited)	As at March 31, 2016 (Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share Capital	308.13	308.13
Reserve and Surplus	86.04	79.57
	394.17	387.70
Non Current Liabilities		
Long Term Borrowings	0.00	0.00
Deferred Tax Liability (Net)	17.07	17.07
Other Long Term Liabilities	95.49	95.49
Long Term Provisions	0.00	0.00
	112.56	112.56
Current Liabilities		
Short Term Borrowings	393.72	239.59
Trade Payables	62.04	17.46
Other Current Liabilities	52.67	56.44
Short Term Provisions	29.27	28.25
	537.70	341.74
TOTAL	1044.43	842.00
II. ASSETS		
Non Current Assets		
Fixed Assets	542.06	362.65
Non Current Investments	0.00	0.00
Long Term Loans and Advances	25.63	26.65
	567.69	389.30
Current Assets		
Current Investments	0.00	0.00
Inventories	97.39	90.55
Trade Receivables	344.17	288.47
Cash and Cash Equivalents	0.67	8.02
Short Term Loans and Advances	34.51	65.66
Other Current Assets	0.00	0.00
	476.74	452.70
TOTAL	1044.43	842.00



Silam Baid



A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IIInd Floor, Samod Tower, Dudu Bagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

LIMITED REVIEW REPORT

To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter/half year ended 30.09.2016. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). These unaudited financial statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited to primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the "Listing Regulations, 2015", including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Jaipur
Date: 14.11.2016

For A.NATANI & CO.
(CHARTERED ACCOUNTANTS)
Reg. No.: 007347C

(ASHOK KUMAR NATANI)
PARTNER
Membership No.: 074692