

CIN: U70102AP2009PLC062673

Date: 31.05.2016

To  
**The Manager (Listing Compliance)**  
The Bombay Stock Exchange Limited,  
25, P.J.Towers,  
Dalal Street,  
Mumbai ~ 400 001

**Sub: Submission of Audited financials and Audit Report**  
**Ref : Company Scrip Code : 942952**

Dear Sir/Madam,

**1. Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2016.**

The Board considered and approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2016. A copy of same is enclosed.

**2. Audit Report for the Financial year ended 31<sup>st</sup> March, 2016.**

The Board considered and approved the Audit Report prepared by M/s. MZSK & Co., Statutory Auditors of the company, for the year ended 31<sup>st</sup> March, 2016. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,

**For Vasathi Housing Limited**



**Director**  
**DIN: 01945211**  
*Encl: as above*



## Independent Auditor's Report

To the Board of Directors  
Vasathi Housing Limited

1. We have audited the accompanying Statement of Financial Results of Vasathi Housing Limited ('The Company') for the year ended 31<sup>st</sup> March, 2016 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an audit opinion.

### Unqualified Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



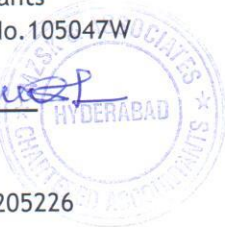
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.
- i. In our opinion and to the best of our information and according to the explanations given to us is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

**For MZSK & Associates**

Chartered Accountants

Firm Registration No. 105047W

  
Ananthakrishnan G  
Partner  
Membership No.: 205226



Place: Hyderabad

Date: 31-05-2016

CIN No :U70102AP2009PLC062673

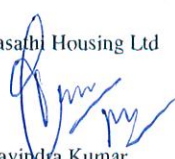
Vasathi Housing Limited

#8-2-264/s/41, Plot No.41, Sagar society, Road No.2, Banjara hills, Hyderabad-500034

## Statement of Standalone Audited Results for the Year Ended 31/03/2016

Sl. No	Particulars	(Amount in Rs)	
		Current year ended 31/03/2016 (Audited)	Previous year ended 31/03/2015 (Audited)
1	Net Income from Operations	362,361,487	425,469,373
2	Expenditure		
a	Direct Cost	283,243,811	325,087,643
b	Employee Expenses	14,680,165	12,847,568
c	Other Expenses	38,704,890	60,487,489
d	Depreciation, Amortisation and Impairment	6,432,912	8,848,432
e	Expenses transferred to Capital Account		
	Total Expenses [2a to 2e]	343,061,779	407,271,132
3	Profit / (Loss) from Operations before Other Income, Interest and Finance expense and Exceptional Items [ 1 - 2 ]	19,299,708	18,198,241
4	Other Income	2,884,241	4,283,222
5	Profit / (Loss) before Interest and Finance expense and Exceptional Items [ 3+ 4 ]	22,183,949	22,481,463
6	Interest and Finance Expenses	222,069	2,682,467
7	Profit/(Loss) after Interest and Finance expense but before Exceptional Items [ 5 - 6 ]	21,961,880	19,798,996
8	Exceptional items*	-	-
9	Profit / (Loss) from Ordinary Activities before tax [ 7 - 8 ]	21,961,880	19,798,996
10	Less: Tax expense	2,586,135	(765,574)
11	Profit / (Loss) from Ordinary Activities after tax [ 9 - 10 ]	19,375,745	20,564,570
12	Extraordinary Item	-	-
13	Profit / (Loss) for the period [11-12]	19,375,745	20,564,570
14	Share of profit/(loss) of associates	-	-
15	Minority interest	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates	19,375,745	20,564,570
17	Paid-up equity share capital [Face value Rs.10 per share]	8,847,020	8,847,020
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	368,252,750	348,877,005
19(i)	Earnings Per Share (before extraordinary items) [Face value Rs.10 per share] (not annualised)		
	a) Basic	22	23.24
	b) Diluted	22	23.24
19(ii)	Earnings Per Share (after extraordinary items) [Face value Rs.10 per share] (not annualised)		
	a) Basic	22	23.24
	b) Diluted	22	23.24
	Forex loss / (gain)	Nil	Nil

For Vasathi Housing Ltd

  
P.V. Ravindra Kumar  
Director


CIN No : U70102AP2009PLC062673

Vasathi Housing Limited  
#8-2-264/s/41, Plot No.41, Sagar society, Road No.2, Banjara hills, Hyderabad-500034

**Audited Standalone Statement of Assets and Liabilities as at 31 March 2016**

Particulars	(Amount in Rs)	
	as at 31 March 2016 (Audited)	as at 31 March 2015 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share capital	8,847,020	8,847,020
(b) Reserves and surplus	368,252,750	348,877,005
	<b>377,099,770</b>	<b>357,724,025</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	553,187,035	313,394,899
(b) Long term provisions	2,141,944	1,275,669
(c) Other Long term liabilities	79,286,906	50,385,112
	<b>634,615,885</b>	<b>365,055,680</b>
<b>(3) Current Liabilities</b>		
(a) Short term borrowings	6,571,320	7,668,234
(b) Trade payables	67,660,992	77,885,618
(c) Other current liabilities:		
(i) Current maturity of long term borrowings	94,327,200	61,032,203
(ii) Others		
(d) Short term provisions	1,584,593	242,117
	<b>170,144,105</b>	<b>146,828,172</b>
<b>Total</b>	<b>1,181,859,760</b>	<b>869,607,877</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed assets		
(i) Tangible assets	9,684,596	14,559,647
(ii) Intangible assets	3,797,409	5,044,267
(iii) Capital work-in-progress	-	-
(iv) Intangible asset under construction	-	-
(b) Non-current investments	-	-
(c) Deferred tax asset (Net)	3,520,139	1,608,489
(d) Long-term loans and advances	139,165,503	139,031,069
(e) Other non-current assets	3,898,730	2,800,000
	<b>160,066,377</b>	<b>163,043,473</b>
<b>(2) Current Assets</b>		
(a) Current Investments	261,792	258,575
(b) Inventories	705,685,421	593,148,989
(c) Trade receivables	159,180,801	94,002,090
(d) Cash and bank balances	129,944,710	9,972,567
(e) Short-term loans and advances	25,506,277	9,182,183
(f) Other Current Assets	1,214,383	
	<b>1,021,793,383</b>	<b>706,564,404</b>
<b>Total</b>	<b>1,181,859,760</b>	<b>869,607,877</b>

For Vasathi Housing Ltd

P.V.Ravindra Kumar  
Director



CIN No : U70102AP2009PLC062673

**Vasathi Housing Ltd**

**#8-2-264/s/41, Plot No.41, Sagar society, Road No.2, Banjara Hills, Hyderabad-500034**

- 1) The financial statements for the year ended March 31, 2016 have been taken on record by the Board of Directors at its meeting held on 31st May 2016. The statutory auditors have expressed an unqualified audit opinion on the financial statement for year ended 31 March 2016.
- 2) Investor can also view the financial results on the company's website "[www.vasathihousing.com](http://www.vasathihousing.com)" as well as the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

For Vasathi Housing Ltd



P.V.Ravindra Kumar

Director

