

SKYPAK SERVICE SPECIALISTS LIMITED

Regd. Off: Gala No. 202, Shah and Nahar Industrial Premises Co. Op.
Soc. Limited, Dr. E. Moses Road, Worli , Mumbai – 400018.

Tel. No. 022 24927617

CIN: L64120MH1982PLC026811

12th November 2016

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 523846

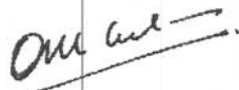
Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 12th November 2016 at the registered office of the company at 1 p.m. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un- Audited Financial Results for quarter ended 30th September, 2016;
- 2) Limited Review Report for the quarter ended 30th September 2016;

Please acknowledge and take on record the same.

Thanking you
FOR Skypak Service Specialists Limited



Director

SKYPAK SERVICE SPECIALISTS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2016

(C. In Lakhs)


Particulars	Standalone					
	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations						-
(b) Other Operating Income						-
Revenue from discontinued operations						
Revenue from continuing operations	-	-	-	-	-	-
2. Expenses						
(a) Operating expenditure						
(b) Cost of materials Consumed						
(c) Purchase of stock-in-trade						
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade						0.03
(e) Employee benefit expense						
(f) Depreciation and amortisation expense	0.45	0.45	0.65	0.90	1.32	1.81
(g) Professional fees paid						
(h) Balance written off						
(i) Listing fees						
(j) Other expenses (Any item exceeding 10% of the total expenses relating to	0.42	1.88	3.51	2.30	5.06	8.15
Expenses of discontinued operations						
Expenses of continuing operations	0.87	2.33	4.16	3.20	6.38	9.99
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.87)	(2.33)	(4.16)	(3.20)	(6.38)	(9.99)
4. Other Income						1.37
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional	(0.87)	(2.33)	(4.16)	(3.20)	(6.38)	(8.62)
6. Finance Costs	0.05	0.03	-	0.08	-	0.20
Interest relating to discontinued operations						
Interest relating to continuing operations	(0.92)	(2.36)	(4.16)	(3.28)	(6.38)	(8.82)
7. Profit/ (Loss) from ordinary activities after finance costs but before						
8. Exceptional items						
9. Profit /(Loss) from ordinary activities before tax (7+8)	(0.92)	(2.36)	(4.16)	(3.28)	(6.38)	(8.82)
10. Tax expense						-
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(0.92)	(2.36)	(4.16)	(3.28)	(6.38)	(8.82)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(0.92)	(2.36)	(4.16)	(3.28)	(6.38)	(8.82)
14. Share in loss (Profit) of associates						
15. Minority Interest						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(0.92)	(2.36)	(4.16)	(3.28)	(6.38)	(8.82)
17. Paid-up Equity Share Capital (Face value Rs. 10/-)	309.00	309.00	309.00	309.00	309.00	309.00
18. Reserves excluding revaluation reserves	904.51	904.51	904.51	904.51	904.51	904.51
19. EPS						
(a) (i) Basic & Diluted EPS before Extraordinary items	(0.003)	(0.008)	(0.014)	(0.011)	(0.021)	(0.029)
(a) Basic & Diluted	(0.003)	(0.008)	(0.014)	(0.011)	(0.021)	(0.029)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	13,39,415	13,39,415	13,39,415	13,39,415	13,39,415	13,39,415
(b) Percentage of Shareholding	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%
(c) Face Value per share (Rs. 10)						
2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter						
-Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
-Number of shares	17,51,805	17,51,805	17,51,805	17,51,805	17,51,805	17,51,805
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	56.67%	56.67%	56.67%	56.67%	56.67%	56.67%
Particulars						
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed of during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

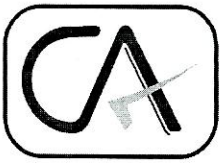
SKYPAK SERVICE SPECIALISTS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2016

- 1) Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 12th November, 2016. These results for the quarter ended 30th September 2016 have been subjected to limited review by the Auditors
- 3) The company operates in only one of the segment and therefore disclosure under AS-17 "Segment Reporting" is not required.
- 4) Provision for tax is not done in lieu of carried forward losses and also loss during the quarter ended 30th September, 2016.
- 5) The statement of assets and liabilities as on 30th September, 2016 is as under:

	As at (Current Half Year ended) 30-Sep-16	As at (Year ended) 31-Mar-16
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	309.12	309.12
b) Reserves and Surplus	(1,132.15)	(1,128.87)
c) Money received against share warrants		-
Sub - Total - Shareholders' Funds	(823.03)	(819.75)
Non-current liabilities		
a) Long - term borrowings	148.52	148.52
b) Deffered Tax Liabilites (net)	22.92	22.92
c) Other long - term liabilities	-	-
d) Long - term provisions	-	-
Sub - Total - Non-current Liabilities	171.44	171.44
Current liabilities		
a) Short - term borrowings	145.50	144.00
b) Trade payables	484.08	483.28
c) Other current liabilities	590.87	590.87
d) Short-term provisions	11.72	11.72
Sub - Total - Current Liabilities	1,232.17	1,229.87
TOTAL - EQUITY AND LIABILITIES	580.58	581.56
ASSETS		
Non-Current Assets		
a) Fixed Assets	18.58	19.48
b) Deffered Tax assets (net)	-	-
c) Non-Current investments	0.40	0.40
d) Long - term loans and advances	-	-
e) Other non - Current Assets	-	-
Sub - Total - Non-Current Assets	18.98	19.88
Current Assets		
a) Trade receivables	289.56	289.56
b) Cash and cash equivalents	64.52	64.60
c) Short-term loans and advances	207.52	207.52
d) Other current assets		-
Sub - Total - Current Assets	561.60	561.68
TOTAL ASSETS	580.58	581.56

For Skypak Service Specialists Ltd.


Managing Director
Place: Mumbai
Date: 12/11/2016



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS
Associates

Limited Review Report

To,
The Board of Skypak Service Specialist Limited,

“We have reviewed the accompanying statement of unaudited financial results of Skypak Service Specialist Limited for the quarter ended 30th September, 2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in according with the standard of Review Engagement (SRE) 2400, Engagements to *Review of Financial statements issued* by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligation And Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For
Chartered Accountants

Firm Registration number: 316079E

Manoranjan Mishra

Manoranjan Mishra
Partner

Membership Number: 063698

Place: Mumbai
Date :

