

JAIHIND SYNTHETICS LTD

Shop No. 118, 1ST Floor, Gokul Shopping Centre, S.V. Road, Borivali (W) Mumbai 400092
Email id: jaihindltd@yahoo.com | Tel. No.: 022-28676010 | CIN: L17120MH1986PLC040093

November 15, 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 514312

Security Symbol: JAIHINDS

Sub: Outcome of the Board Meeting held on November 15, 2017

Dear Sir / Madam,

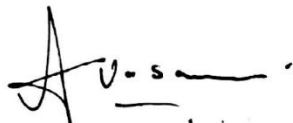
Pursuant to Regulation 33 and Regulations 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd ("the Company") at its Meeting held today at 5:30 p.m. and concluded at 6.10 p.m. inter alia has Approved the Un-audited Financial Results of the Company for the Second quarter and Six Months ended September 30, 2017.

Please find enclosed copies of the un-audited Financial Results for your record and reference.

Thanking You

Yours truly,

for Jaihind Synthetics Ltd



Mr. Ajit Velshibhai Vasani
Director and Chief Executive Officer
DIN: 03308538

Encl: A/a

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Audited financial results for the quarter ended Sept 30, 2017 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard(Inds AS)

Particulars	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 30.06.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2017 Unaudited	Half Year Ended 30.09.2016 Unaudited	(Rs. In LAKH) Year Ended 31.03.2017 Audited
Revenue from Operations	6.27	4.63	8.12	10.90	12.64	22.44
Other Income (Net)						
Total Income	6.27	4.63	8.12	10.90	12.64	22.44
Expenses						
Employee Benefit Expenses	2.25	2.25	2.25	4.50	4.50	9.00
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00	0.06
Consultancy and professional expenses	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.01	0.01	0.01	0.01	0.02	0.03
Other expense	0.53	0.03	3.08	0.56	3.09	3.25
Total Expenses	2.78	2.29	5.34	5.07	7.60	12.35
Profit Before Tax	3.49	2.33	2.78	5.82	5.04	10.09
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	3.12
Deferred Tax						
Profit for the period	3.49	2.33	2.78	5.82	5.04	6.98
Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/ asset						
Equity instruments through other comprehensive income						
Items that will be reclassified subsequently to profit or loss						
Fair value changes on cash flow hedges, net						
Fair value changes on investments, net						
Total Other Comprehensive Income, net of tax						
Total Other Comprehensive Income, for the period						
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41	851.41	851.41	851.41	851.41	851.41
Other equity						
Earning, Per Share(par value Rs.10/- each).						
(a) Basic	0.04	0.03	0.03	0.07	0.06	0.08
(b) Diluted	0.04	0.03	0.03	0.07	0.06	0.08

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STATEMENTS OF ASSETS & LIABILITIES:

(IN RUPEES)

Particulars		Half Year ended 30.09.17 (Unaudited)	Previous Years Half year ended 30.09.16 (Unaudited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
A	Share Capital	85,140,980	85,140,980
B	Reserves & Surplus	64,050,551	63,274,728
C	Money received against share warrants	Nil	Nil
	Sub – Total – Shareholders Funds	149,191,531	148,415,708
2	Share Application money pending allotment	Nil	Nil
3	Minority Interest*	Nil	Nil
4	Non-current liabilities		
A	Long-term borrowings	Nil	Nil
B	Deferred tax liabilities (net)	Nil	Nil
C	Other long term liabilities	Nil	Nil
D	Long-term provisions	Nil	Nil
	Sub-total – Non current liabilities	Nil	Nil
5	Current Liabilities		
A	Short – term borrowings	7,734,500	7,734,500
B	Trade Payables	Nil	Nil
C	Other Current liabilities	2,562,770	1,710,770
D	Short-term provisions	656,925	345,000
	Sub-total – Current Liabilities	10,954,195	9,790,270
	TOTAL – EQUITY AND LIABILITIES	160,145,726	158,205,978
B	ASSETS		
1	Non-current assets		
A	Fixed assets	1	2,789
B	Goodwill on consolidation*	Nil	Nil
C	Non-current investments	6,048,611	6,048,611
D	Deferred tax assets (net)	Nil	Nil
E	Long-term loans and advances	25,000	25,000
F	Other non-current assets	Nil	Nil
	Sub-total – Non current assets	6,073,612	6,076,400
2	Current assets		
A	Current Investment	Nil	Nil
B	Inventories	Nil	Nil
C	Trade receivables	82,006,086	79,936,586
D	Cash and cash equivalents	2,049,766	2,206,730
E	Short term loans and advances	70,016,262	69,986,262
F	Other Current assets	Nil	Nil
	Sub-total – Current assets	154,072,114	152,129,578
	TOTAL ASSETS	160,145,726	158,205,978

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Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on Nov 15, 2017 and taken on record by the Board of Directors at their Meeting held on Nov 15, 2017
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 30th September, 2017.
- 3) The reconciliation of net profit reported for quarter ended 30th September, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	3,48,492/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	3,48,492/-

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) The Company has brought forward losses therefore no provision of tax is done.
- 6) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limited



Mr. Ajit Velshibhai Vas

DIRECTOR

Place : Mumbai

Date : 15th November, 2017

Mob No.: +91-9920902318
E-mail : niravdoshi.1008@gmail.com

NIRAV DOSHI & CO.

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30th September, 2017

We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 30th September, 2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nirav Doshi & Co.
Chartered Accountants

N. Doshi



Mr. Nirav Doshi For **NIRAV DOSHI & CO.**
M. No. - 148425 CHARTERED ACCOUNTANTS
FRN. -139448W

NIRAV DOSHI - PROPRIETOR
Firm Regn. No. 139448W
Membership No. 148425

Address : B-6, Madhur Milan CHS, Garden Lane, Sanghani Estate, Ghatkopar West, Mumbai-400086.