

UNISON METALS LTD.

Regd. Office Works : Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382445.

(079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43

E-mail : unisonmetals@gmail.com Website : www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date :

Date: 14th September ,2017

To,

The Manager
Listing Department
BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Ref: Regulation 33 of the Listing Regulations

Sub: Outcome of Board Meeting.

Name of the Company: **UNISON METALS LIMITED**

Quarter ending on: **30.06.2017** Company Code **538610**

Dear Sir/Madam,

The outcome of the meeting of Board of Directors of the Company held on 14th September ,2017 at the registered office of the company is as below

- Board considered and approved the Unaudited Financial Statements of the Company for the quarter ended on 30th June ,2017 along with limited review report.

You are requested to kindly take the above on your records and oblige.

Thanking you,

Yours Faithfully,

For Unison Metals Ltd_


Company Secretary

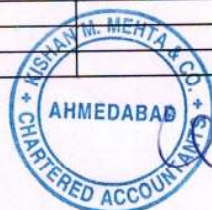


ENCL: A/A

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net, Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER MONTHS ENDED 30TH JUNE, 2017

(Amount in Lakhs)		
Particulars	Unaudited Results for the Quarter ended 30th June	
	2017	2016 (Refer Note 5)
Revenue from operations	1,845.84	1,512.35
Other income	27.04	31.91
Total Income	1,872.88	1,544.25
Expenses		
Cost of materials consumed	1,175.79	765.39
Purchases of Stock-in-Trade	-	105.96
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(294.40)	(57.21)
Employee benefits expense	62.36	41.83
Excise Duty	54.81	21.93
Finance costs	73.92	61.61
Depreciation and amortization expense	25.95	21.06
Other expenses	755.16	566.62
Total expenses	1,853.61	1,527.18
Profit/(loss) before exceptional items and tax	19.27	17.07
Exceptional Items	-	-
Profit/(loss) before tax	19.27	17.07
Tax expense:		
Current tax	3.25	6.70
Deferred tax	6.00	(1.37)
Profit (Loss) for the period from continuing operations	10.02	11.74
Profit/(loss) from discontinued operations	-	-
Tax expense of discontinued operations	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-
Profit/(loss) for the period	10.02	11.74
Other Comprehensive Income		
Items that will not be reclassified to profit or loss (Net of tax)	(0.22)	(0.20)
Items that will be reclassified to profit or loss (Net of tax)	-	-
Total Comprehensive Income for the period	9.80	11.54
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42
Earnings per equity share (for continuing operation):		
Basic	0.31	0.36
Diluted	0.31	0.36
Earnings per equity share (for discontinued operation):		
Basic	0.31	0.36
Diluted	0.31	0.36
Earnings per equity share (for continuing & discontinued operation):		
Basic	0.31	0.36
Diluted	0.31	0.36



Notes:

1 Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 14th September, 2017. The Statutory Auditors of the Company have conducted a " Limited Review" of the above Standalone Unaudited Financial Results for the Quarter ended June 30, 2017.

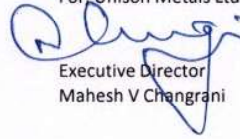
2 The Company has adopted Ind AS with effect from 1st April, 2017. Therefore, Ind AS transition date is w.e.f. 1st April 2016 and for that purpose comparative figures of 30th June 2016 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly. The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rule thereunder and in terms with regulation 33 of SEBI (LODR) regulations 2015 and SEBI circular dated 5th July 2016. The company has prepared the reconciliation of net profit for the quarter ended June 2016.

3 Reconciliation of results between previous Indian GAAP and Ind AS

(Rs. in Lakhs)	
Particulars	Quarter ended 30th June 2016
Profit after tax as per Indian GAAP	12.14
Add / Less Adjustments	
Provision for debtors as per Expected credit loss model	(0.58)
Amortisation of Loan Processing fees as per Effective rate of Interest	(0.28)
Remeasurement of Actuarial gain / loss on Defined benefit plan	0.28
Deferred tax on Ind AS adjustments	0.18
Net profit before OCI as per Ind AS	11.74

- 4 In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Steel Industry which is considered to be the only reportable segment by the management.
- 5 Financial results for the corresponding quarter ended 30th June, 2016 are based on the information compiled by the management of the company after making necessary adjustments as per Ind As and have not been subjected to limited review or audit.
- 6 The Previous period's figures have been regrouped and/or rearranged whenever considered necessary.

Date: September 14, 2017
Place: Ahmedabad

For, Unison Metals Ltd

Executive Director
Mahesh V Changrani

Visit us at our website : www.unisongroup.net



Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS


To,
The Board of Directors
UNISON METALS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **UNISON METALS LIMITED**. ('the Company') pertaining to the column for the quarter ended on June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kishan M. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 105229W


Kishan M. Mehta
(Partner)
Membership No. 13707



Place : Ahmedabad
Date : 14th September, 2017