

MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

Ref: MRT/CS/Correspondence/2016-17/39

Date: November 14, 2016

To,
BSE Limited.
Phirose Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SUB: Outcome of the Board Meeting

SCRIPT CODE: 514450

Dear Sir,

Please take a note that the meeting of Board of Directors of the company held on November 14, 2016 at 5.30 p.m. at the administrative office of the Company, and concluded at 7.20 p.m., Interalia has transacted the following business:

- (1) The Board has considered and approved the unaudited financial results for the Quarter ended 30th September, 2016
- (2) The Board has discussed and appraised business activities of the Company.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

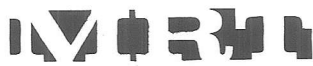
For Mahalaxmi Rubtech Limited

Shailesh Koshti
(Company Secretary)



Encl.:

1. Unaudited financial results for the quarter ended on September 30, 2016.
2. Limited review report for the quarter ended on September 30, 2016.



MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

MAHALAXMI RUBTECH LTD

Regd. Office: 47, New Cloth Market, Ahmedabad 380002.

CIN NO. L25190GJ1991PLCO16327

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs.in Lacs, Except for Share Data)

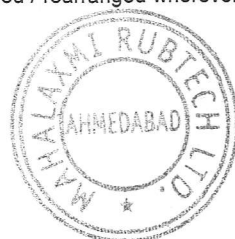
Sr. No	Particulars	Quarter ended 30/09/2016 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)	Corresponding Quarter ended 30/09/2015 (Unaudited)	Half Year ended 30/09/2016 (Unaudited)	Half Year ended 30/09/2015 (Unaudited)	Year ended 31/03/2016 (Audited)
	Income from operations (Net of excise duty)	5395.76	4539.51	4390.40	9935.27	8532.51	16708.36
	Other Operating Income	47.20	39.60		86.80		165.85
1	Total Income from operations (net)	5442.96	4579.11	4390.40	10022.07	8532.51	16874.21
	Cost of Material Consumed	3599.77	2693.57	2450.48	6293.34	4679.78	9063.58
	Purchase of stock -in - trade						
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(209.87)	57.81	26.07	(152.06)	3.80	(133.11)
	Employee benefits expense	248.88	220.73	206.90	469.61	378.57	822.52
	Depreciation and amortisation expense	197.56	195.55	172.48	393.11	341.81	738.31
	Other expenses	1411.64	1213.14	1361.53	2624.78	2752.73	5782.06
2	Total Expenditure	5247.98	4380.80	4217.46	9628.78	8156.69	16273.36
3	Profit from Operation before other Income, finance costs and exceptional Items(1-2)	194.98	198.31	172.94	393.29	375.82	600.85
4	Other income	7.45	0.46	40.97	7.91	58.08	67.23
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	202.43	198.77	213.91	401.20	433.90	668.08
6	Finance costs	23.93	48.08	45.11	72.01	116.3	196.46
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	178.50	150.69	168.79	329.19	317.61	471.62
8	Exceptional Items						
9	Profit from Ordinary Activities before tax(7-8)	178.50	150.69	168.79	329.19	317.61	471.62
10	Tax Expenses (Refer Note No. 7)	60.53	48.95	82.15	109.48	102.73	163.59
11	Net Profit from Ordinary Activities after tax(9-10)	117.97	101.74	86.64	219.71	214.88	308.03
12	Extraordinary Item (Net of tax expenses Rs.)						
13	Net Profit for the period (11-12)	117.97	101.74	86.64	219.71	214.88	308.03
14	Share of profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit for the period after taxes, Minority Interest and share of profit/ (loss) of associates (13+14+15)	117.97	101.74	86.64	219.71	214.88	308.03
17	Paid up Equity share Capital (face value of Rs. 10 each)	882.03	882.03	882.03	882.03	882.03	882.03
18	Reserve excluding revaluation reserve						4202.76
19	Basic EPS (Rs.)	1.34	1.15	1.00	2.49	2.44	3.49
	Diluted EPS (Rs.)	1.34	1.15	1.00	2.49	2.44	3.49

Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 14th November, 2016.
- The Auditors of the company have carried out the limited review of financial results for the quarter ended 30th September, 2016.
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to.
- Tax expense includes provision for current tax and deferred tax.
- Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.

Dated : November 14, 2016.

Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

CORPORATE OFFICE:

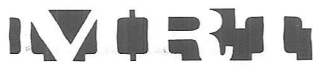
YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI,
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WORKS:

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TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
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CIN NO.: L25190GJ1991PLCO16327



MAHALAXMI RUBTECH LIMITED

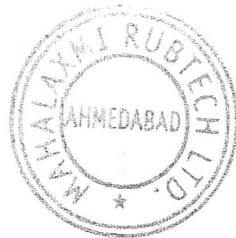
TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

(Rs. In Lacs)

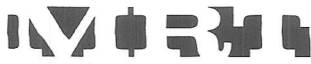
Sr. No.	Particulars	Quarter ended 30/09/2016 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)	Corresponding Quarter ended 30/09/2015 (Unaudited)	Half Year ended 30/09/2016 (Unaudited)	Half Year ended 30/09/2015 (Unaudited)	Year ended 31/03/2016 (Audited)
1	Segment Revenue						
	A. Rubber / Technical Textiles	526.65	261.25	252.87	787.90	549.24	1,078.86
	B. Textile	5,031.56	4,368.73	4,183.16	9,400.29	8079.66	15,970.70
	C. Unallocated						
	Total	5558.21	4629.98	4436.03	10188.19	8628.90	17049.56
	Less: Inter segmental revenue	115.25	50.87	45.63	166.12	96.39	175.34
	Net Sales / Income from operations	5442.96	4579.11	4390.40	10022.07	8532.51	16874.21
2	Segment Results {Profit (+)/Loss (-) before tax and Interest}						
	A. Rubber / Technical Textiles	28.98	(49.56)	(35.90)	(20.58)	(73.89)	(132.41)
	B. Textile	163.56	215.00	234.69	378.56	461.94	766.66
	Total	192.54	165.44	198.79	357.98	388.05	634.25
	Less Interest	17.87	34.92	42.60	52.79	94.73	170.22
	Other un-allocable expenditure net of income	(3.83)	(20.17)	(12.61)	(24.00)	(24.30)	(7.60)
	Total Profit before Tax	178.50	150.69	168.79	329.19	317.61	471.62
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	A. Rubber / Technical Textiles	888.42	807.04	747.33	888.42	747.33	805.63
	B. Textile	4502.23	4441.35	4288.63	4502.23	4288.63	4280.64
	C. Unallocable	(86.16)	(61.85)	(45.68)	(86.16)	(45.68)	(1.48)
	TOTAL	5304.49	5186.54	4990.28	5304.49	4990.28	5084.79

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415



Dated : November 14, 2016.
Place : Ahmedabad.



MAHALAXMI RUBTECH LIMITED

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MAHALAXMI RUBTECH LIMITED		
STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016		
Particulars	(Rs. In Lacs)	
	As At Sept. 30, 2016	As At March 31, 2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	882.03	882.03
(b) Reserves and Surplus	4422.46	4202.76
(c) Money received against share warrants		
Sub-total-Shareholders' funds	5304.49	5084.79
2 Share application money pending allotment		
3 Minority interest		
4 Non-current liabilities		
(a) Long-term borrowings	2657.75	2447.77
(b) Deferred tax liabilities (net)	390.62	425.61
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	80.83	80.83
Sub-total-Non-current liabilities	3129.20	2954.20
5 Current liabilities		
(a) Short-term borrowings	1765.68	1373.75
(b) Trade payables	3387.00	3270.13
(c) Other current liabilities	692.21	818.50
(d) short-term provisions	144.47	149.09
Sub-total- Current liabilities	5989.36	5611.48
TOTAL-EQUITY AND LIABILITIES	14423.05	13650.47
B ASSETS		
1 Non-current assets		
(a) Tangible assets	6407.65	6401.52
(a) Intangible assets	70.40	75.25
(b) Goodwill on consolidation		
(c) Non-current investments	4.47	4.47
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	111.70	105.24
(f) Other non-current assets	16.28	18.00
Sub-total-Non-current assets	6610.50	6604.49
2 Current assets		
(a) Current investments		
(b) Inventories	2984.06	2531.68
(c) Trade receivables	3444.98	3053.77
(d) Cash and cash equivalents	937.96	927.39
(e) Short-term loans and advances	258.08	287.49
(f) Other current assets	187.47	245.65
Sub-total- Current assets	7812.55	7045.98
TOTAL-ASSETS	14423.05	13650.47

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415



Dated : November 14, 2016.
Place : Ahmedabad.

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Phone: 079 - 26583107, 40060308 E-mail: ca.bmjco@gmail.com

Branch: 201, Sunder Park, Plot No. 95, Sector-8, Tagore Road, Gandhidham.
Phone: 02836 - 228236



Bhanwar Jain & Co.
CHARTERED ACCOUNTANTS

**Review Report to,
The Board of Directors,
Mahalaxmi Rubtech Ltd.**
47, New Cloth Market,
Ahmedabad

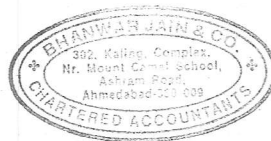
We have reviewed the accompanying statement of unaudited financial results of Mahalaxmi Rubtech Limited for the period and quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHANWAR JAIN & CO.
Chartered Accountants
Firm Registration No.: 117340W

Place: Ahmedabad
Date: November 14, 2016



(B.M.JAIN)
Partner
M. No. 34943