

HCL Technologies Limited

CORPORATE IDENTITY NUMBER: L74140DL1991PLC046369
 REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
 CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA
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Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

Particulars	Three months ended (Unaudited)			Half year ended (Unaudited)		Previous year ended (Audited) 30 June 2015
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	
Revenues from operations	447,142	434,972	424,759	882,114	830,199	1,715,344
Total income from operations	447,142	434,972	424,759	882,114	830,199	1,715,344
Expenses						
Purchase of traded goods	3,718	4,760	4,833	8,478	8,817	36,376
Change in inventories of traded goods	(1,608)	(2,809)	(414)	(4,417)	(255)	(6,623)
Employee benefits expense	164,760	162,998	145,759	327,758	282,572	592,462
Outsourcing cost	51,075	58,999	43,795	110,074	85,107	196,616
Travel and conveyance	19,512	22,400	18,683	41,912	37,448	79,692
Exchange (gain)/loss	(3,082)	(2,707)	(4,313)	(5,789)	(8,955)	(12,476)
Depreciation and amortization expense	9,646	8,914	7,228	18,560	14,163	29,992
Other expenses	34,164	33,588	29,915	67,752	59,224	130,861
Total expenses	278,185	286,143	245,486	564,328	478,121	1,046,900
Profit from operations before other income, finance costs and exceptional items	168,957	148,829	179,273	317,786	352,078	668,444
Other income	36,173	26,693	25,308	62,866	61,816	107,474
Profit from ordinary activities before finance costs and exceptional items	205,130	175,522	204,581	380,652	413,894	775,918
Finance costs	1,474	1,665	1,247	3,139	3,396	6,064
Profit from ordinary activities after finance costs but before exceptional items	203,656	173,857	203,334	377,513	410,498	769,854
Exceptional items	-	-	-	-	-	-
Profit from ordinary activities before tax	203,656	173,857	203,334	377,513	410,498	769,854
Tax expenses	38,296	33,394	36,987	71,690	75,895	135,259
Net profit from ordinary activities after tax	165,360	140,463	166,347	305,823	334,603	634,595
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
Net profit for the period	165,360	140,463	166,347	305,823	334,603	634,595
Paid up equity share capital (Par Value ₹ 2 each)	28,186	28,125	14,047	28,186	14,047	28,120
Reserves and Surplus	1,949,494	1,882,473	1,686,669	1,949,494	1,686,669	1,912,453
Earnings per equity share (before extraordinary items) (₹) (not annualised)						
Basic	11.75	9.99	11.86	21.74	23.86	45.17
Diluted	11.71	9.93	11.79	21.66	23.73	44.91
Earnings per equity share (after extraordinary items) (₹) (not annualised)						
Basic	11.75	9.99	11.86	21.74	23.86	45.17
Diluted	11.71	9.93	11.79	21.66	23.73	44.91
Dividend per share (par value ₹ 2 each) ₹						
Interim dividend	6.00	10.00	8.00	16.00	26.00	30.00
Final dividend	-	-	-	-	-	-
Total dividend	6.00	10.00	8.00	16.00	26.00	30.00

Notes :

1 Segment Information:-

(₹ in Lacs)

Particulars	Three months ended (Unaudited)			Half year ended (Unaudited)		Previous year ended (Audited) 30 June 2015
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	
Segment Revenues						
Software services	265,989	264,599	259,898	530,588	509,207	1,045,680
Business process outsourcing services	29,838	30,091	21,910	59,929	45,861	100,355
IT infrastructure services	151,315	140,282	142,951	291,597	275,131	569,309
Total	447,142	434,972	424,759	882,114	830,199	1,715,344
Less : Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	447,142	434,972	424,759	882,114	830,199	1,715,344
Segment Results						
Software services	96,004	93,890	107,670	189,894	210,017	412,255
Business process outsourcing services	7,128	4,005	1,087	11,133	7,314	14,468
IT infrastructure services	63,830	49,320	64,822	113,150	124,879	231,173
Total	166,962	147,215	173,579	314,177	342,210	657,896
Less :						
Finance cost	1,474	1,665	1,247	3,139	3,396	6,064
Other un-allocable expenditure / (income), net	(38,168)	(28,307)	(31,002)	(66,475)	(71,684)	(118,022)
Net profit before tax	203,656	173,857	203,334	377,513	410,498	769,854

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

2 Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As at current half year ended 31 December 2015 (Unaudited)	As at previous year ended 30 June 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	28,186	28,120
Sub-total- Shareholders' funds	1,949,494	1,912,453
2 Share application money pending allotment	1,977,680	1,940,573
3 Non-current liabilities	10	2
(a) Long-term borrowings		
(b) Other long-term liabilities	2,771	2,722
(c) Long-term provisions	18,324	28,294
Sub-total- Non-current liabilities	22,444	19,877
4 Current liabilities	43,539	50,893
(a) Short-term borrowings		
(b) Trade payables	68	-
(c) Other current liabilities	50,595	46,858
(d) Short-term provisions	343,786	364,367
Sub-total- Current liabilities	177,652	88,813
TOTAL- EQUITY AND LIABILITIES	572,101	500,038
B ASSETS	2,593,330	2,491,506
1 Non-current assets		
(a) Fixed assets		
(b) Non-current investments	363,383	360,818
(c) Deferred tax assets (net)	350,023	350,023
(d) Long-term loans and advances	21,889	21,788
(e) Other non-current assets	118,463	110,639
Sub-total- Non-current assets	27,835	30,810
2 Current assets	881,593	874,078
(a) Current investments		
(b) Inventories	56,287	62,473
(c) Trade receivables	12,595	8,365
(d) Cash and bank balances	401,616	357,828
(e) Short-term loans and advances	834,941	882,941
(f) Other current assets	250,234	165,770
Sub-total- Current assets	156,064	140,051
Total- ASSETS	1,711,737	1,617,428
Total- ASSETS	2,593,330	2,491,506

3 The financial results for the quarter ended 31 December 2015 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 19 January 2016.

4 During the quarter ended 31 December 2015, the Board of Directors has declared an interim dividend of ₹ 6 per share (300% on par value of ₹ 2 per share), amounting to ₹ 84,559 lacs, which takes total dividend for the six month ended 31 December 2015 to ₹ 225,174 Lacs.

5 During the quarter ended 31 March 2015, pursuant to the approval of the shareholders through postal ballot on 10 March 2015, a sum of ₹ 14,057 lacs was capitalized from securities premium account for issuance of 702,847,961 bonus shares of ₹ 2/- each fully paid-up and these bonus shares were allotted by the Company on 21 March 2015. The said bonus share were issued in the proportion of 1 equity share for every 1 equity share of ₹ 2/- each held by the equity shareholders of the Company on the record date of 20 March 2015.

The earnings per share have been adjusted for a bonus issue for previous periods presented in accordance with the applicable Accounting Standard.

6 The figures of previous period's/year have been rearranged to conform to the current period classification.

By the order of the Board of Directors
for HCL Technologies Limited


Shiv Nadar
Chairman and Chief Strategy Officer


Anant Gupta
President and Chief Executive Officer


Anil Chanana
Chief Financial Officer