



Bipin Modi
B. Com. FCA, DISA (CAAT)
Alok Gandhi
M.Com., ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
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PAN : AAHFB2203M
STC No.: AAHFB2203MST001

AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JARIGOLD TEXTILES LTD.

We have audited the accompanying statement of annual financial results of **Jarigold Textiles Limited** ("the Company") for the year ended 31st March, 2015 being submitted by the Company pursuant to clause 41 of the Listing Agreement, except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter group shareholding', which have been traced from the disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31-03-2015 and the corresponding quarter ended in previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

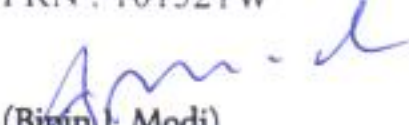
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Bipinchandra J. Modi & Co.**
Chartered Accountants
FRN : 101521W


(Bipin) Modi
Partner
Membership No.031687


Date : 30-04-2015
Place : Surat.

JARIGOLD TEXTILES LIMITED

Audited Financial Results for the three months and year ended 31st March, 2015

(Rs. In lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited
1 a Net Sales/Income from operations	-	0.67	-	1.53	2.14
b Other Operating Income	2.79	0.08	0.16	3.02	0.64
	2.79	0.75	0.16	4.55	2.78
2 Expenditure					
a Purchase of traded goods	-	0.64	-	1.48	2.07
b Other expenditure	1.80	0.69	0.55	3.86	1.80
c Total	1.80	1.33	0.55	5.34	3.87
3 Profit from operations before other income, Interest and exceptional items (1-2)	0.99	(0.58)	(0.39)	(0.79)	(1.09)
4 Other Income	-	-	-	-	-
5 Profit(+)/Loss(-) before interest and exceptional items (3+4)	0.99	(0.58)	(0.39)	(0.79)	(1.09)
6 Interest	-	-	-	-	-
7 Profit(+)/Loss(-) after interest but before exceptional items (5-6)	0.99	(0.58)	(0.39)	(0.79)	(1.09)
8 Exceptional items	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	0.99	(0.58)	(0.39)	(0.79)	(1.09)
10 Tax expense	-	-	-	-	-
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	0.99	(0.58)	(0.39)	(0.79)	(1.09)
12 Extraordinary Items (net of tax expense)	-	-	-	(1.79)	-
13 Net Profit(+)/Loss(-) for the period (11-12)	0.99	(0.58)	(0.39)	(2.58)	(1.09)
14 Paid up Equity share capital	100.00	100.00	100.00	100.00	100.00
(Face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15 Reserves excluding Revaluation Reserves				479.91	482.82
16 Earning per Share (EPS)	0.10	(0.06)	(0.04)	(0.26)	(0.11)
17 Public shareholding					
- Number of Shares	2,51,980	2,51,980	2,51,980	2,51,980	2,51,980
- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of total promoter)	-	-	-	-	-
- Percentage of shares (as a % of total share)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	7,48,020	7,48,020	7,48,020	7,48,020	7,48,020
- Percentage of shares (as a % of total promoter)	100.00%	200.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share)	74.80%	74.80%	74.80%	74.80%	74.80%

Notes :

- The above audited figures have been taken on record in the meeting of the Board of Directors held on 30-04-2015.
- The Company has only one segment of activity namely "Textiles".
- Investor Complaints : There were no investor complaints pending at the beginning of the quarter, received during quarter and pending for disposal at the end of the quarter.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Surat

Date : 30.04.2015

Regd. Off. : Garden House, Dr. Amichand Shah's Wadi, Rampura Zunkhi, Surat - 395 003.

Tel. : (0261) 2419019, 2430054 Fax : (0261) 2418980



Director

CIN : L17110GJ1990PLC013254, e-mail : jarigoldtex@yahoo.in, www.jarigoldtextiles.com

JARIGOLD TEXTILES LIMITED

Audited Statement of Assets and Liabilities as at 31st March, 2015

Rs. In Lacs

Sr. No.	Particulars	As at	
		Year ended 31.03.15	Year ended 31.03.14
		(Audited)	(Audited)
I	EQUITY AND LIABILITIES		
(1)	<u>Shareholder's Funds</u>		
(a)	Share Capital	100.00	100.00
(b)	Reserves and Surplus	479.91	482.82
(2)	<u>Current Liabilities</u>		
(a)	Short-Term Provisions	0.09	7.21
	<i>Total Equity & Liabilities</i>	580.00	590.03
II	ASSETS		
(1)	<u>Non-Current Assets</u>		
	Non-current investments	-	579.31
(2)	<u>Current Assets</u>		
(a)	Cash and cash equivalents	203.20	1.48
(b)	Short-term loans and advances	376.80	9.24
	<i>Total Assets</i>	580.00	590.03

Date : 30.04.2015

Place : Surat



Director

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