



# Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

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Date: 17/05/2016

To  
The Manager  
Department of Corporate Services  
BSE Ltd  
P.J.Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai- 400 001

Dear Sir,

Please find enclosed herewith the copy of the Audited Financial Results for the year and quarter ended 31<sup>st</sup> March 2016.

This is for your information and record.

Thanking you

Yours truly,

For Lee & Nee Softwares (Exports) Ltd

*Anita Gupta*

Director

**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
 CIN: L70102WB1988PLC045587  
**Regd Office: 14B, Camac Street, Kolkata - 700017.**  
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**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

PART I	Particulars	Standalone Results				Consolidated Results			
		3 months ended 31.3.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to Date figures for current period ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	Year to Date figures for the Current year ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>								
	(a) Net Sales/Income from Operations	35.32	35.35	37.65	135.79	150.10	213.45	201.81	
	(b) Other Operating Income	-	-	-	-	-	-	-	
2	<b>Total Income from Operations (net)</b>	<b>35.32</b>	<b>35.35</b>	<b>37.65</b>	<b>135.79</b>	<b>150.10</b>	<b>213.45</b>	<b>201.81</b>	
	<b>Expenses</b>								
	(a) Cost of materials consumed	5.47	16.84	13.70	52.13	60.95	57.49	64.05	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	(d) Employee benefits expense	10.93	11.37	11.18	39.31	42.27	67.75	62.49	
	(e) Depreciation and amortisation expense	1.42	0.78	2.36	3.76	4.57	3.91	5.41	
	(f) Power & Fuel	1.94	2.47	1.84	9.24	9.00	9.86	1.51	
	(g) Statutory Expense	0.26	1.51	0.16	10.42	12.96	10.51	13.06	
	(h) Consultancy Support	5.67	-	1.01	5.67	11.38	30.85	30.43	
	(i) Other expenses	9.07	4.54	9.97	25.53	17.11	60.98	55.09	
3	<b>Total Expenses</b>	<b>34.76</b>	<b>37.51</b>	<b>40.22</b>	<b>146.06</b>	<b>158.24</b>	<b>241.36</b>	<b>232.04</b>	
	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>0.56</b>	<b>(2.16)</b>	<b>(2.57)</b>	<b>(10.27)</b>	<b>(8.14)</b>	<b>(27.91)</b>	<b>(30.23)</b>	
4	Other Income	4.79	3.68	0.28	12.42	7.69	31.23	36.57	
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>5.36</b>	<b>1.52</b>	<b>(2.29)</b>	<b>2.15</b>	<b>(0.45)</b>	<b>3.32</b>	<b>6.34</b>	
6	Finance Costs	-	-	-	-	-	-	-	
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>5.36</b>	<b>1.52</b>	<b>(2.29)</b>	<b>2.15</b>	<b>(0.45)</b>	<b>3.32</b>	<b>6.34</b>	
8	Exceptional Items	-	-	-	-	-	-	-	

(Rupees, in Lakhs)

## PART I

Particulars	Standalone Results						Consolidated Results	
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to Date figures for current period ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	Year to Date figures for the Current year ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
9 Profits/(Loss) from ordinary activities before tax (7+8)	5.36	1.52	(2.29)	2.15	(0.45)	3.32	6.34	
10 Tax Expenses	-	-	-	-	-	-	-	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	5.36	1.52	(2.29)	2.15	(0.45)	3.32	6.34	
12 Extraordinary Items (net of tax expense Rs. NIL lakhs)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	5.36	1.52	(2.29)	2.15	(0.45)	3.32	6.34	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	
15 Minority Interest*	-	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)*	5.36	1.52	(2.29)	2.15	(0.45)	3.32	6.34	
17 Paid-up equity share capital (Face Value of the Share is Rs 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	(253.83)	(255.98)	(108.38)	(111.71)	
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	
(a) Basic	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	
(b) Diluted	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	
(a) Basic	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	
(b) Diluted	0.010	0.003	(0.004)	0.004	(0.001)	0.006	0.011	

\* Applicable in the case of consolidated results

(Rupees, in Lakhs)

## PART II

Particulars	Standalone Results				Consolidated Results			
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to Date figures for current period ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	Year to Date figures for the previous year ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
<b>A</b>								
<b>1</b>								
<b>PARTICULARS OF SHAREHOLDING</b>								
Public Shareholding								
(a) Number of shares	17,301,899	17,301,899	17,308,099	17,301,899	17,308,099	17,301,899	17,308,099	
(b) Percentage of shareholding	31.02%	31.02%	31.03%	31.02%	31.03%	31.02%	31.03%	
<b>2</b>								
<b>Promoters and Promoter Group Shareholding</b>								
a) Pledged / Encumbered								
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the company)								
b) Non-Encumbered								
- Number of Shares	38,472,101	38,472,101	38,465,901	38,472,101	38,465,901	38,472,101	38,465,901	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	68.98%	68.98%	68.97%	68.98%	68.97%	68.98%	68.97%	
<b>B</b>								
<b>INVESTOR COMPLAINTS</b>								
3 months ended (31/03/2016)								
Pending at the beginning of the quarter	Nil							
Received during the quarter	0							
Disposed of during the quarter	0							
Remaining unresolved at the end of the quarter	Nil							

(Rupees. in Lakhs)

**Statement of Assets and Liabilities:**

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2016	AS AT 31.03.2015	AS AT 31.03.2016	AS AT 31.03.2015
	Audited	Audited	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Fund</b>				
(a) Share Capital	5577.40	5577.40	5577.40	5577.40
(b) Reserves & Surplus	-253.83	-255.98	-108.38	-111.71
<b>Sub-total - Shareholder's Fund</b>	<b>5323.57</b>	<b>5321.42</b>	<b>5469.02</b>	<b>5465.69</b>
<b>2 Non-Current Liabilities</b>				
(a) Other Long Term Liabilities	18.63	23.63	453.17	422.92
<b>Sub-total - Non-Current Liabilities</b>	<b>18.63</b>	<b>23.63</b>	<b>453.17</b>	<b>422.92</b>
<b>3 Current Liabilities</b>				
(a) Trade Payables	15.59	20.78	20.05	22.19
(b) Other Current Liabilities	2.34	2.36	12.63	19.48
(c) Short Term Provisions	0.41	-	0.77	-
<b>Sub-total - Current Liabilities</b>	<b>18.34</b>	<b>23.14</b>	<b>33.45</b>	<b>41.67</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>5360.54</b>	<b>5368.19</b>	<b>5955.64</b>	<b>5930.28</b>
<b>II ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets				
i) Tangible Assets	2.78	3.40	6.22	7.00
ii) Intangible Assets	2,441.46	2,440.10	2441.46	2440.10
	2444.24	2443.50	2447.68	2447.10
(b) Non-Current Investments	2086.28	2,086.28	1778.81	1778.81
(c) Long Term Loans & Advances	680.48	645.60	1194.69	1116.94
(d) Other non-current assets	90.48	138.32	309.85	377.46
<b>Sub-total - Non-Current Assets</b>	<b>5301.48</b>	<b>5313.70</b>	<b>5731.03</b>	<b>5720.31</b>
<b>2 Current Assets</b>				
(a) Current Investments	-	-	19.70	25.91
(b) Trade Receivables	1.40	5.66	1.93	5.93
(c) Cash and Bank Balances	44.75	43.52	185.10	169.11
(d) Short Term Loans & Advances	12.91	5.31	15.23	7.04
(e) Other Current Assets	-	-	2.65	1.98
<b>Sub-total - Current Assets</b>	<b>59.06</b>	<b>54.49</b>	<b>224.61</b>	<b>209.97</b>
<b>TOTAL - ASSETS</b>	<b>5360.54</b>	<b>5368.19</b>	<b>5955.64</b>	<b>5930.28</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May'16.
- Since the company has one business, i.e. Software Services, segmental reporting is not applicable.
- The Figures for the quarter ended 31st March, 2016 are the balancing figures between the audited financial results for the year ended 31st March 2016 and the published financial results for the nine months ended 31st December, 2015
- Previous period figures have been regrouped and rearranged wherever necessary.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015

Date: 17/05/2016  
Place : Kolkata

For and on behalf of the Board  
**Lee & Nee Softwares (Exports) Ltd**

*Ajay Kumar Agarwal*

(Ajay Kumar Agarwal)  
Chairperson