



L&T Metro Rail
Hyderabad



Unaudited Standalone Financial Results for the Half Year ended 30th September, 2015

Particulars	6 Months ended	Corresponding 6	Year to date	(Rs. lakh)
	30/09/2015	Months ended in	figures for	Previous
	Unaudited	the previous	current period	accounting
		year 30/09/2014	ended	year ended
		Unaudited	30/09/2015	31/03/2015
			Unaudited	Audited
1 Net Income from sales/ services	-	-	-	-
2 Expenditure	-	-	-	-
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
(b) Consumption of raw materials/components	-	-	-	-
(c) Purchase of traded goods	-	-	-	-
(d) Employees Cost	-	-	-	-
(e) Depreciation	-	-	-	-
(f) Operating Interest on Lease Finance	-	-	-	-
(g) Other expenditure	748.17	757.03	748.17	1,929.36
(h) Total (a to g)	748.17	757.03	748.17	1,929.36
3 Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	-748.17	-757.03	-748.17	-1,929.36
4 Other Income	332.89	195.28	332.89	547.78
5 Operating Profit before interest and Exceptional Items (3 +4)	-415.28	-561.75	-415.28	-1,381.58
6 Interest	-	-	-	-
7 Exceptional Items	-	-	-	-
8 Profit (+)/Loss (-) from Ordinary Activities before tax (5)- (6+7)	-415.28	-561.75	-415.28	-1,381.58
9 Tax Expense	66.30	8.32	66.30	29.14
10 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	-481.58	-570.07	-481.58	-1,410.72
11 Extraordinary items (net of tax expense)	-	-	-	-
12 Profit (+)/Loss(-) for the period(10-11)	-481.58	-570.07	-481.58	-1,410.72
13 Paid-up equity share capital (Face value of Rs.10/- each)	202,140	136,940	202,140	198,140
14 Paid up Debt Capital	563,486	335,161	563,486	453,897
15 Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-1,153.86
16 Debenture Redemption Reserve	-	-	-	-
17 Earning per Share of Rs.10 /-each				
Basic EPS (Rs.)	-0.02	-0.05	-0.02	-0.10
Diluted EPS (Rs.)	-0.02	-0.05	-0.02	-0.10
18 Debt Equity Ratio	2.29	2.28	2.29	2.29
19 Debt Service Coverage Ratio (DSCR)*	Not Applicable	Not Applicable	Not Applicable	Not Applicable
20 Interest Service Coverage Ratio (ISCR)*	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*Strike of whichever is not applicable

(1) ISCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest + Operating Interest on Finance Lease).

(2) DSCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest+Operating Interest on Lease Finance + Principal Repayment)

* The company is in the construction phase of implementing the project and hence disclosure of the ratio is not applicable

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors on 6th November 2015.
- Previous periods figures have been regrouped wherever necessary to confirm to the presentation of the current period's accounts.

For and on behalf of the Board of Directors
L&T Metro Rail (Hyderabad) Limited

V.B.GADGIL
Chief Executive and Managing Director

Place : Hyderabad

Date : 06-11-2015

L&T Metro Rail (Hyderabad) Limited

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Report on Review of Interim Financial Information

The Board of Directors,
L&T Metro Rail (Hyderabad) Ltd
Hyderabad.

Introduction:

We have reviewed the accompanying Balance Sheet as of September 30, 2015, related Statement of Profit & Loss, summary of significant policies and changes in significant accounting policies of L&T Metro Rail (Hyderabad) Ltd for the six months ended September 30, 2015. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with applicable Accounting Standards and other recognised accounting practices and policies. The interim financial information has been approved by the board of directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the six months ended September 30, 2015 prepared in accordance with accounting standards notified pursuant to Companies(Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K.Dandeker & Co.,
(ICAI Reg No 0006795)

R. Arunkumar Mehta

R. Arunkumar Mehta
Partner
Chartered Accountants
Membership No 227630

Date: October 20, 2015

Place: Chennai

