



31st May 2016

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 530543

Dear Sir/Madam,

Sub: Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March 2016

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we would like to inform you that meeting of the Board of Directors of the Company held on 30th May 2016 but due to want of some further information by the Board, the meeting is extended to 31st May 2016 and the Board has approved the Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March 2016.

A copy of Audited Financial Results is attached herewith.

Please take the above on record.

Thanking you,

Yours truly,

For MARG Limited

Rabindra Kumar Samal
Company Secretary

MARG LIMITED

Regd.Off : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123
Corp.Off : No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24542311 (9lines) Fax : 044-24542315

www.marggroup.com

CIN: L45201TN1994PLC023561



Audited Financial Results for the Quarter and Year Ended 31st March 2016

(Rs. in Crores)

S No	Particulars	Standalone					Consolidated	
		3 Months Ended		Year Ended			Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations							
	a. Net Income from Operations	35.61	31.14	28.41	131.61	168.18	380.54	392.03
	b. Other Operating Income	-	-	-	-	-	-	-
	Total Income	35.61	31.14	28.41	131.61	168.18	380.54	392.03
2	Expenses							
	a. Cost of Operations	26.86	19.07	12.89	98.04	148.30	208.36	264.38
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	1.13	4.43	29.22	7.17	19.86	2.12	17.15
	c. Employee Benefits Expenses	1.97	1.32	2.75	6.68	6.71	23.69	21.08
	d. Depreciation and Amortisation Expenses	14.84	3.01	3.07	24.60	22.08	91.86	89.25
	e. Other Expenses	10.33	3.08	4.78	16.11	12.46	41.50	38.58
	Total Expenses	55.14	30.91	52.71	152.61	209.41	367.53	430.44
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(19.53)	0.23	(24.30)	(21.00)	(41.23)	13.01	(38.41)
4	Other Income	1.52	0.17	0.88	2.80	3.13	5.34	5.53
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items	(18.01)	0.40	(23.42)	(18.20)	(38.10)	18.35	(32.88)
6	Finance Cost	(111.80)	35.25	(5.55)	3.47	136.35	411.21	442.36
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items	93.79	(34.85)	(17.87)	(21.67)	(174.45)	(392.86)	(475.24)
8	Exceptional Items	-	-	(0.34)	-	(0.34)	(0.33)	(0.67)
9	Profit from Ordinary Activities before Tax	93.79	(34.85)	(18.21)	(21.67)	(174.79)	(393.19)	(475.91)
10	Tax Expenses	(4.49)	(0.19)	0.78	(4.69)	(2.34)	(0.73)	3.85
11	Net Profit from Ordinary Activities after Tax	98.28	(34.66)	(18.99)	(16.98)	(172.45)	(392.46)	(479.76)
12	Extraordinary Items (net of Tax)	-	-	-	-	-	-	-
13	Net Profit for the period	98.28	(34.66)	(18.99)	(16.98)	(172.45)	(392.46)	(479.76)
14	Share of Profit (Loss) of Associates*						-	-
15	Minority Interest*						(207.35)	(47.80)
16	Net Profit after Tax, Minority Interest and Share of Profit (Loss) of Associates*						(185.11)	(431.96)
17	Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each)	38.12	38.12	38.12	38.12	38.12	38.12	38.12
18	Reserves excluding revaluation reserves	197.69	99.43	214.70	42.71	214.67	(1,045.62)	(791.15)
19	i) Earnings per Share (before extraordinary items)							
	a. Basic, not annualised (Rs)	(45.11)	(30.24)	(4.98)	(45.11)	(45.24)	(102.95)	(125.86)
	b. Diluted, not annualised (Rs)	(45.11)	(30.24)	(4.98)	(45.11)	(45.24)	(102.98)	(125.86)
	ii) Earnings per Share (after extraordinary items)							
	a. Basic, not annualised (Rs)	(45.11)	(30.24)	(4.98)	(45.11)	(45.24)	(102.95)	(125.86)
	b. Diluted, not annualised (Rs)	(45.11)	(30.24)	(4.98)	(45.11)	(45.24)	(102.98)	(125.86)

* Applicable in the case of consolidated statement of assets and liabilities.

1	The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 31-May-16
2	Previous period's figures are regrouped/rearranged wherever necessary
3	Earnings per Share (EPS) is calculated using Weighted Average Method
4	Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28
5	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For MARG Limited

G R K Reddy

Chairman and Managing Director

Date : 31-May-16

Place : Chennai

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CIN: L45201TN1990FI0029561



**STATEMENT OF ASSETS AND LIABILITIES
STANDALONE**

(Rs. in Crores)

PARTICULARS	As At	As At
	31-Mar-16	31-Mar-15
	Audited	Audited
A) EQUITY AND LIABILITIES		
1) SHAREHOLDERS FUNDS		
Share Capital	38.12	38.12
Reserves & Surplus	197.69	214.67
Money Received Against Share Warrants	-	-
Sub-total	235.81	252.79
2) NON-CURRENT LIABILITIES		
Long-Term Borrowings	58.52	106.65
Deferred Tax Liability (Net)	2.05	6.73
Other Long-Term Liabilities	173.49	167.34
Long-Term Provisions	0.30	0.85
Sub-total	234.36	281.57
3) CURRENT LIABILITIES		
Short-Term Borrowings	244.48	272.44
Trade Payables	281.62	276.39
Other Current Liabilities	1,436.77	1,325.04
Short-Term Provisions	11.64	12.82
Sub-total	1,974.51	1,886.69
Total	2,444.68	2,421.05
B) ASSETS		
1) NON-CURRENT ASSETS		
Fixed Assets	102.17	136.35
Non-Current Investments	568.77	568.67
Deferred Tax Assets (Net)	-	-
Long-Term Loans and Advances	353.40	272.06
Other Non-Current Assets	-	-
Sub-total	1,024.34	977.08
2) CURRENT ASSETS		
Current Investments	0.10	0.12
Inventories	136.18	143.34
Trade Receivables	358.84	368.81
Cash & Cash Equivalents	60.49	62.94
Short-Term Loans & Advances	864.73	868.76
Other Current Assets	-	-
Sub-total	1,420.34	1,443.97
Total	2,444.68	2,421.05

For MARG Limited

G R K Reddy
Chairman and Managing Director

Date : 31-May-16

Place : Chennai

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
CONSOLIDATED**

For the Year Ended 31st March 2016

(Rs. in Crores)

Particulars	Year Ended	Year Ended
	31-Mar-16	31-Mar-15
	Audited	Audited
1) Segment Revenue:		
a) EPC	112.13	151.58
b) Urban Infrastructure & Development	6.51	16.07
c) Port and Logistic Services	262.85	229.18
d) Leasing	16.06	14.61
e) Unallocable	0.06	-
Sub-Total	397.61	411.44
Less: Inter Segment Revenue	17.06	19.40
Net Sales / Income from Operations	380.55	392.04
2) Segment Results [Profit (Loss) before Tax and Interest]:		
a) EPC	10.52	(11.62)
b) Urban Infrastructure & Development	(11.36)	(28.34)
c) Port and Logistic Services	56.67	36.29
d) Leasing	13.24	13.83
e) Unallocable	-	-
Sub-Total	69.07	10.16
Less: Inter Segment Results	6.31	4.19
Less:	62.76	5.97
i) Financial Cost	411.21	442.36
ii) Unallocable Expenditure (Net of Income)	44.40	38.87
Less: Prior period and Exceptional Items	0.33	0.67
Profit from Ordinary Activities before Tax	(393.18)	(475.93)
Extraordinary Items	-	-
Tax Expenses	(0.73)	3.85
Profit After Tax	(392.45)	(479.78)
3) Capital Employed (Segment Assets - Segment Liabilities):		
a) EPC	(685.72)	(630.63)
b) Urban Infrastructure & Development	(259.40)	(151.72)
c) Port and Logistic Services	(183.51)	125.95
d) Leasing	205.25	211.96
e) Unallocable	103.60	77.46
Sub-Total	(819.78)	(366.98)

For MARG Limited

G R K Reddy
Chairman and Managing Director

Date : 31-May-16

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