



EQUITAS MICRO FINANCE PRIVATE LIMITED

(Wholly owned Subsidiary of Equitas Holdings Private Limited)

Regd. Office: 4th Floor, Sepcner Plaza, Phase II, 769, Anna Salai, Chennai - 600 002

Audited Financial Results for the Year Ended 31 March 2015

CIN No.: U65993TN1994PTC028002 Website: www.equitasmf.in

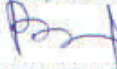
Rs. in Lakhs

Particulars	Half Year Ended 31-Mar-15 Audited (Refer Note 4)	Half Year Ended 31-Mar-14 Audited (Refer Note 4)	Year Ended 31-Mar-15 Audited	Year Ended 31-Mar-14 Audited
1 Income from Operations (a)+(b)+(c)+(d)	22,870.73	17,928.34	43,521.25	33,699.13
(a) Interest Income from Loans	18,900.70	15,517.74	36,091.77	28,201.69
(b) Income on Investments	245.12	179.58	584.72	234.19
(c) Interest on Balances with Reserve Bank of India and other Inter-Bank Funds	-	-	-	-
(d) Others	3,724.91	2,231.02	6,844.76	5,263.25
2 Other Income	47.41	327.98	276.91	462.89
3 Total Income (1+2)	22,918.14	18,256.32	43,798.16	34,162.02
4 Interest Expended (Incl. Finance Charges)	9,868.82	7,911.71	18,699.92	14,733.90
5 Operating Expenses (i)+(ii)+(iii)	7,090.67	5,361.34	13,789.29	10,277.66
(i) Employees Cost	4,429.11	3,268.31	8,702.85	6,335.53
(ii) Depreciation / Amortisation	244.52	115.24	394.84	293.55
(iii) Other Operating Expenses	2,417.04	1,977.79	4,691.60	3,648.58
6 Total Expenditure (4+5) excluding Provisions and Contingencies	16,959.49	13,273.05	32,489.21	25,011.56
7 Operating Profit before Provisions and Contingencies (3-6)	5,958.65	4,983.27	11,308.95	9,150.46
8 Provisions (other than Tax) and Contingencies	412.93	292.97	895.66	551.09
9 Exceptional Items	-	-	-	-
10 Profit from Ordinary Activities before Tax (7-8-9)	5,545.71	4,690.40	10,413.28	8,599.37
11 Tax Expense	1,877.51	1,614.54	3,558.20	2,944.54
12 Net Profit from Ordinary Activities after Tax (10-11)	3,668.21	3,075.86	6,855.09	5,654.83
13 Extraordinary Items (net of Tax Expense)	-	-	-	-
14 Net Profit for the Period/Year (12-13)	3,668.21	3,075.86	6,855.09	5,654.83
15 Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 each)	19,875.00	19,875.00	19,875.00	19,875.00
16 Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	18,124.70	11,269.62
17 Analytical Ratios				
(i) Capital Adequacy Ratio (%)	21.15%	22.91%	21.15%	22.91%
(ii) Earnings Per Share (EPS) - Not Annualised for Half year				
Basic (Rs.)	1.86	1.55	3.45	2.85
Diluted (Rs.)	1.86	1.55	3.45	2.85
18 NPA Ratios				
a) Gross NPA	125.33	116.90	125.33	116.90
b) Net NPA	37.72	28.93	37.72	26.93
c) % of Gross NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	0.08%	0.10%	0.08%	0.10%
d) % of Net NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	0.02%	0.02%	0.02%	0.02%
(e) Return on Assets - Not Annualised for Half year (% of Profit After Tax to Total Assets)	1.66%	1.75%	3.10%	3.22%

Notes:

- The above financial results for the Half Year Ended 31 March 2015 and for the Year Ended 31 March 2015 were reviewed by the Audit Committee at its meeting held on 6 May 2015 and approved by the Board of Directors at its meeting held on the same date.
- During the Half Year Ended 31 March 2015, the Company has issued the following debentures which are listed in BSE Ltd:
 - 350, 13.50% Secured, Redeemable, Transferable, Non-Convertible Debentures of Rs.10 Lakhs each through Private Placement for an aggregate amount of Rs. 3,500 Lakhs. These debentures have maturity period of 2 years. Both principal and interest are payable on quarterly basis.
 - 300, 16.00% Unsecured, Subordinated, Redeemable, Transferable, Non-Convertible Debentures of Rs.10 Lakhs each through Private Placement for an aggregate amount of Rs. 3,000 Lakhs. These debentures have maturity of 6 years and 1 month. The Principal is payable on maturity and interest is payable on Semi-Annual basis.
- The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- The figures of the Half year ended are the balancing figures between the audited figures in respect of the full financial year and the published half year figures.
- Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Equitas Micro Finance Private Limited


P N Vasudevan
Director

Place: Chennai
Date: 6 May 2015