



HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 11-11-2016

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of un-audited financial result for the quarter/half year ended 30-09-2016

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter/half year ended September 30, 2016 in their meeting held on November 11, 2016. We are enclosing herewith the certified copy of the same along with the limited review report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office & Works
43/2B, Savroli-Kharpada Road
Dhamani, Khalapur 410202
Maharashtra
INDIA

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Registered Office
Bajaj Bhawan, 2nd Floor
226, Jarnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

LIMITED REVIEW REPORT

The Board of Directors
M/s. HERCULES HOISTS LIMITED,
Bajaj Bhavan, 2nd Floor,
226, Nariman Point,
Mumbai – 400 021

We have reviewed the accompanying statement of unaudited financial results of **M/s. HERCULES HOISTS LIMITED** for the quarter and six month ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Vijay Kumar Jain
Partner
Membership No. 108374
Place: Mumbai
Date: 11/11/2016



HERCULES HOISTS LIMITED



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UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2016

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,389.37	2,033.87	2,648.41	4,423.25	4,800.26	9,059.16
	(b) Other Operating Income	4.33	-	3.95	4.33	4.25	54.39
	Total Income from operations (net)	2,393.70	2,033.87	2,652.36	4,427.58	4,804.51	9,113.55
2	Expenditure						
	(a) Cost of Materials Consumed	1,266.87	869.34	843.82	2,136.21	2,237.30	5,794.08
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods and work-in-	75.68	275.26	422.26	350.94	230.99	(601.72)
	(d) Employees benefits expenses	241.78	278.44	246.65	520.21	490.64	1,011.93
	(e) Depreciation & amortisation expense	66.07	59.10	55.56	125.17	104.43	220.17
	(f) Other Expenses	484.13	445.67	488.40	928.91	893.78	2,211.90
	Total Expenditure	2,134.53	1,927.81	2,056.69	4,061.44	3,957.14	8,636.36
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	259.18	106.06	595.66	366.14	847.37	477.20
4	Other Income	197.76	164.59	387.51	361.46	602.93	1,216.47
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	456.94	270.65	983.17	727.60	1,450.30	1,693.67
6	Finance costs	7.04	2.71	3.21	9.76	3.21	24.58
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	449.90	267.94	979.96	717.84	1,447.09	1,669.09
8	Exceptional Items (Refer Note No 3)	145.77	58.73	-	204.50	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	595.67	326.67	979.96	922.34	1,447.09	1,669.09
10	Tax Expense	145.61	68.32	146.00	213.93	293.60	340.17
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	450.06	258.35	833.96	708.40	1,153.49	1,328.92
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	450.06	258.35	833.96	708.40	1,153.49	1,328.92
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	18,453.01
16(i)	Earnings Per Share (Before Extraordinary Items)						
	(a) Basic	1.41	0.81	2.61	2.21	3.60	4.15
	(b) Diluted	1.41	0.81	2.61	2.21	3.60	4.15
16(ii)	Earnings Per Share (After Extraordinary Items)						
	(a) Basic	1.41	0.81	2.61	2.21	3.60	4.15
	(b) Diluted	1.41	0.81	2.61	2.21	3.60	4.15



**HERCULES HOISTS LIMITED**

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bajaj group**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

PARTICULARS	As at 30th Sept. 2016	As at 31st March 2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
Share Capital	320.00	320.00
Reserves and Surplus	19,161.42	18,453.01
Sub- total - Shareholders funds	19,481.42	18,773.01
2 Non- Current Liabilities		
Deferred tax liabilities(Net)	348.47	331.04
Other Long - term liabilities	38.00	36.00
Sub- total - Non- Current Liabilities	386.47	367.04
3 Current liabilities		
Short- term borrowings	796.23	729.76
Trade payables	2,266.62	3,314.83
Other current liabilities	419.64	412.19
Short - term provisions	250.18	681.96
Sub- total - Current Liabilities	3,732.67	5,138.74
TOTAL- EQUITY AND LIABILITIES	23,600.56	24,278.79
B ASSETS		
1 Non - Current Assets		
Fixed assets		
(i) Tangible Assets	3,392.26	2,450.49
(ii) Intangible Assets	176.36	156.15
(iii) Capital work - in - progress	9.90	11.29
(iv) Intangible Assets under development	3.54	3.54
Non - Current Investment	4,744.32	5,139.50
Long - term loans and advances	1,359.75	1,369.68
Sub- total - Non - Current Assets	9,686.13	9,130.65
2 Current Assets		
Inventories	4,092.76	4,709.27
Trade receivables	4,202.82	3,866.00
Cash & cash equivalents	224.93	647.29
Short term - loans and advnces	5,057.29	5,459.02
Other current assets	336.63	466.56
Sub- total - Current Assets	13,914.43	15,148.14
TOTAL- ASSETS	23,600.56	24,278.79





SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Segment Revenue (Net Sales and Income)						
	(a) Material Handling Equipment	2,264.27	1,885.71	2,536.85	4,149.99	4,618.65	8,888.07
	(b) Windmill Power	129.43	148.16	115.51	277.59	185.86	225.48
	Net sales/Income from Operations	2,393.70	2,033.87	2,652.36	4,427.58	4,804.51	9,113.55
2	Segment Results						
	(a) Material Handling Equipment	226.99	58.23	565.04	285.22	833.84	668.53
	(b) Windmill Power	94.19	103.92	73.32	198.11	101.21	89.15
	Total	321.18	162.15	638.36	483.33	935.05	757.68
	Less : Finance Cost	7.05	2.71	3.21	9.76	3.21	24.58
	Add : Other Unallocable Income net off Unallocable Corporate Expenditure	281.54	167.24	344.82	448.77	515.25	935.99
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	595.67	326.67	979.96	922.34	1,447.09	1,669.09
3	Capital Employed						
	(a) Material Handling Equipment						
	Segment Assets	11,953.13	12,766.95	10,187.70	11,953.13	10,187.70	11,829.55
	Segment Liabilities	2,667.33	4,020.77	2,639.66	2,667.33	2,639.66	3,618.75
	Net Capital Employed (a)	9,285.80	8,746.18	7,548.05	9,285.80	7,548.05	8,210.81
	(b) Windmill Power						
	Segment Assets	1,638.48	1,516.01	1,380.13	1,638.48	1,380.13	1,495.51
	Segment Liabilities	40.27	23.00	14.79	40.27	14.79	23.75
	Net Capital Employed (b)	1,598.21	1,493.01	1,365.34	1,598.21	1,365.34	1,471.77
	(c) Unallocated						
Segment Assets	10,008.95	10,313.31	11,028.29	10,008.95	11,028.29	10,953.72	
Segment Liabilities	1,411.54	1,521.14	766.39	1,411.54	766.39	1,863.28	
Net Capital Employed (c)	8,597.41	8,792.17	10,261.90	8,597.41	10,261.90	9,090.43	
	Total Capital Employed (a+b+c)	19,481.42	19,031.36	19,175.29	19,481.42	19,175.29	18,773.01

Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2016. The Statutory Auditors have carried out the Limited Review of the above results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Exceptional items for the quarter/half year ended represents Profit on sale of investments.
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

Place : Mumbai
Date: 11/11/2016



For Hercules Hoists Limited

Shekhar Bajaj
Chairman