

SM ENERGY TEKNIK & ELECTRONICS LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
PART - I							
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015 (12 Mths) (Audited)
a	Other Operating Income						
	Total Income from Operations	4.50	4.50	4.50	9.00	9.00	18.00
2	Expenses	4.50	4.50	4.50	9.00	9.00	18.00
a	Employee benefits expenses						
b	Depreciation and amortization expenses	-	0.62	0.60	0.62	1.20	2.72
c	Other expenses	5.01	4.95	2.81	9.96	5.67	19.87
	Total Expenses	8.97	8.48	8.07	17.45	12.56	37.11
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)						
4	Other Income	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(19.11)
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3±4)						
6	Finance Cost	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(19.11)
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5±6)						
8	Exceptional Items	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(19.11)
9	Profit / (Loss) from ordinary activities before tax (7±8)						
10	Tax Expenses	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(19.11)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)						
12	Extraordinary items (net of tax expenses)	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(3.96)
13	Net Profit / (Loss) for the period (11±12)						
14	Paid-up Equity Share Capital (face value Rs 10/-)	(4.47)	(3.98)	(3.57)	(8.45)	(3.56)	(15.15)
15	Reserves excluding revaluation reserves	1,231.69	1,231.69	1,231.69	1,231.69	1,231.69	1,231.69
16	Earning Per Share (EPS)						(1,929.04)
a)	Basic & diluted EPS before Extraordinary items.	(0.04)	(0.03)	(0.03)	(0.07)	(0.03)	(0.12)
b)	Basic & diluted EPS after Extraordinary items.	(0.04)	(0.03)	(0.03)	(0.07)	(0.03)	(0.12)
PART - II							
A	Particulars of Share Holding						
1	Public share holding						
	Number of shares						
	Percentage of shareholding	5,473,054	5,473,054	5,473,054	5,473,054	5,473,054	5,473,054
2	Promoters and Promoter Group Shareholding	44.44%	44.44%	44.44%	44.44%	44.44%	44.44%
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	6,843,812	6,843,812	6,843,812	6,843,812	6,843,812	6,843,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.56%	55.56%	55.56%	55.56%	55.56%	55.56%
B	Investors Complaints						
	Pending at the beginning of the quarter						
	Received during the quarter						Quarter Ended 30-Sep-15
	Disposed / Resolved during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



Statement of Assets & Liabilities

Sr. No.	Particulars	(Rs. In Lacs)	
		As At	
		30.09.2015 (6 Mths) (Audited)	31.03.2015 (12 Mths) (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserves and surplus	1,231.69	1,231.69
	Sub total - Shareholders' funds	(1,937.49)	(1,929.04)
		(705.80)	(697.35)
3	Non Current Liabilities		
	(a) Other Long Term Liabilities		
	(b) Deferred Tax Liability	6.01	6.01
	Sub total - Non Current Liabilities	26.41	26.42
		32.42	32.43
4	Current liabilities		
	(a) Trade Payables	472.59	478.47
	(b) Other Current Liabilities	422.64	408.94
	Sub total - Non Current Liabilities	895.24	887.41
	TOTAL - EQUITY AND LIABILITIES	221.86	222.49
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(b) other non-current assets	141.35	151.31
	Sub total - Non Current Assets	4.53	4.53
		145.88	155.84
2	Current Assets		
	(a) Trade Receivables	67.51	57.30
	(b) Cash and Cash equivalents	8.47	9.35
		75.98	66.65
	TOTAL - ASSETS	221.86	222.49

Notes:

- The above result have been considered by the Audit Committee and recommended to the Board . The Board has taken the same on record at its meeting held on 5th November 2015.
- The Board has entered into a MOU for sale of Textile Machinery Division. The proceeds of the sale have been utilised for clearance of liabilities of the company. Residual formalities with regard to completion of sale are under progress. Pending completion of sale formalities, the unit has been given on lease.
- No provision for current tax is required in view of losses for the current quarter. Further, deferred tax Asset is not recognised in current quarter due to uncertainty of future taxable income.
- The Company is mainly engaged in business of manufacturing of Textile Processing Machineries All other activities of the Company revolve around the main business and as such, there are no separate reportable segments in accordance with Accounting standard-(AS-17) issued by the Institute of Chartered Accountants of India on "Segment Reporting"
- The figures of previous periods have been regrouped and/or rearranged wherever considered necessary, to make them comparable
- The statutory auditors have carried out a Limited Review Report of the results for the quarter ended 30.09.2015.

For and on behalf of the Board of Directors



Place: Mumbai
Date: 5th November 2015