



P. Bohra & Company

Chartered Accountants

Prakash Bohra
B.COM. (HONS.) F.C.A., A.I.C.W.A.

207, Commerce House, 140, N. M. Road, Fort, Mumbai - 400 023. India.
☎ : 2261 1980, 2261 2005, 2267 1460 • Fax : 022 2265 8112 • Email : pbc86@ymail.com

Review Report to **MAGNA INDUSTRIES & EXPORTS LTD**

We have reviewed the accompanying statement of unaudited financial results of **MAGNA INDUSTRIES & EXPORTS LIMITED** (Name of the Company) for the period ended **30.09.2015**

except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P BOHRA & CO
CHARTERED ACCOUNTANTS
FIRM REG NO- 003264C



(PRAKASH BOHRA)
(PROPRIETOR)

Membership No: - 072366

Place of signature: MUMBAI
Date: 07.11.2015

MAGNA INDUSTRIES & EXPORTS LIMITED

REGD OFFICE: OFFICE NO.2, PITTALWALA BUILDING, 17, TILAK ROAD, SANTACRUZ (WEST), MUMBAI-400 054.

CIN: L24246MH1989PLC052389

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2015

Sr. No.	PARTICULARS	Standalone (Rs in Lakhs)					
		Quarter ended 30.09.2015 (unaudited)	Quarter ended 30.06.2015 (unaudited)	Quarter ended 30.09.2014 (unaudited)	Half-Year ended 30.09.2015 (Audited)	Half-Year ended 30.09.2014 (Audited)	Year ended 31.03.2015 (Audited)
1	Income from operations	537.72	508.03	516.96	1,045.75	1,252.59	2,922.08
	Net Sales / Income from Operations	537.72	508.03	516.96	1,045.75	1,252.59	2,922.08
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other Operation Income	-	-	-	-	-	-
	Revenue from discontinued operations	-	-	-	-	-	-
	Revenue from continuing operations	537.72	508.03	516.96	1,045.75	1,252.59	2,922.08
2	Expenses						
	(a) Direct Purchase Operating expenditure	-	-	5.48	-	15.24	22.59
	(b) Cost of materials Consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	458.67	358.92	490.82	1,247.05	1,195.95	3,074.07
	(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	57.13	131.53	3.75	(111.34)	5.31	(9.48)
	(e) Employee benefit expense	3.29	3.15	1.37	4.19	3.02	8.86
	(f) Depreciation and amortization expense	0.61	0.61	0.49	0.89	1.01	2.39
	(f) Legal & Professional Fee	3.12	0.62	0.20	0.22	0.52	1.19
	(g) Printing & Stationery	0.19	0.13	0.25	0.11	0.59	0.92
	(h) Office Rent	-	-	0.21	-	0.40	0.40
	(i) Postage & Courier	0.07	0.05	0.06	0.01	0.15	0.21
	(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.98	1.37	1.97	11.80	4.62	18.47
	Expenses of discontinued operations						
	Expenses of continuing operations	525.06	496.38	504.60	1,152.93	1,226.81	3,119.61
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items	12.66	11.65	12.36	(238.67)	25.78	(197.53)
4	Other Income	-	-	1.35	282.12	1.35	286.59
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items	12.66	11.65	13.71	43.45	27.13	89.06
6	Finance Cost	0.12	0.13	0.18	(0.51)	0.49	0.43
	Interest relating to discontinued operations	-	-	-	-	-	-
	Interest relating to continued operations	-	-	-	-	-	-
	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	12.54	11.52	13.53	43.96	26.64	88.63
7	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax	12.54	11.52	13.53	43.96	26.64	88.63
10	Tax Expense	3.76	3.56	4.18	16.36	8.23	30.00



11	Net Profit/ (Loss) from ordinary activities after tax	8.78	7.96	9.35	27.60	18.41	58.63
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period	8.78	7.96	9.35	27.60	18.41	58.63
14	Share in loss (profit) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	8.78	7.96	9.35	27.60	18.41	58.63
17	Paid up Equity Share Capital (Face value Rs. 10/-)	11,35,53,785.00	11,35,53,785.00	11,35,53,785.00	11,35,53,785.00	11,35,53,785.00	11,35,53,785.00
18	Reserves excluding revaluation reserve				-	-	
19(i)	EPS (Before extraordinary items) not annualized				-	-	
a	Basic				-	-	
b	Diluted				-	-	
19(ii)	EPS(After extraordinary items) not annualized	0.08	0.07	0.08	-	0.16	0.52
a	Basic						
b	Diluted						
PARTICULARS OF SHAREHOLDING							
A							
1. Public shareholding							
	(a) Number of Shares	1,18,55,385	1,18,55,385	1,22,31,130.00	1,18,55,385	1,22,31,130.00	1,18,55,385
	(b) Percentage of Shareholding	94.84%	94.84%	97.85%	94.84%	97.85%	94.84%
	(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding							
a) Pledged/Encumbered							
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered							
	-Number of shares	6,44,615.00	6,44,615.00	6,44,615.00	6,44,615.00	6,44,615.00	6,44,615.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.16%	5.16%	2.15%	5.16%	2.15%	5.16%
	-Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B. INVESTOR COMPLAINTS

Particulars

3 months ended (30.09.2015)

Pending at the beginning of the quarter	3.00
Received during the quarter	5.00
Disposed of during the quarter	8.00
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 13/11/15

Date :- 13/11/15
Place :- Mumbai



For Magna Industries & Exports Limited

Director name:- Satish Bhangar
Designation:- Director



MAGNA INDUSTRIES & EXPORTS LIMITED

REGD OFFICE: OFFICE NO.2, PITTALAWALA BUILDING, 17, TILAK ROAD, SANTACRUZ(WEST),
MUMBAI- 400 054.

CIN: L24246MH1989PLC052389

Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	As at	As at
		(Period ended	(Year ended
		30/09/2015	31/03/2015)
		UNAUDITED	AUDITED
		Rs in Lakhs	Rs in Lakhs
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1135.54	1135.54
	(b) Reserves and surplus	299.20	282.46
	(c) Money received against share warrants	-	-
	Sub total Shareholders' funds	1,434.74	1,418.00
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	3.47	2.38
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total Non-current liabilities	3.47	2.38
5	Current liabilities		
	(a) Short-term borrowings	324.15	326.77
	(b) Trade payables	37.15	95.05
	(c) Other current liabilities	-	-
	(d) Short-term provisions	119.46	115.28
	Sub total Current liabilities	480.76	537.10
	TOTAL EQUITY AND LIABILITIES	1,918.97	1,957.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8.73	9.95
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	156.00	156.00
	(d) Deferred tax assets (net)	0.73	0.73
	(e) Long-term loans and advances	1,089.49	808.15
	(f) Other non-current assets	8.46	8.46
	Sub total Non-current assets	1,263.41	983.29



2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12.90	201.56
	(c) Trade receivables	235.66	441.38
	(d) Cash and cash equivalents	271.35	212.88
	(e) Short-term loans and advances	-	-
	(f) Other current assets	135.65	118.37
	Sub total Current assets	655.56	974.19
	TOTAL ASSETS	1,918.97	1,957.48

* Applicable in the case of consolidated statement of assets and liabilities.

Date :- 13/11/15
Place :- MUMBAI



For Magna Industries & Exports Limited

Director name:- Satish Bhangar
Designation:- Director

