



**SANGHVI**  
FORGING & ENGINEERING LTD.

September 28, 2016

To,  
BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort,  
Mumbai 400 001

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
C/1, Block G, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

**Code No. 533411**  
(022) 2272 3121/1278/1557/3354/3577

**Symbol "SANGHVIFOR"**  
(022) 2659 8237/8238

Dear Sir,

**Sub:- Voting Results of 28<sup>th</sup> Annual General Meeting of the Company held on September 27, 2016 pursuant to Regulation 44(3) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Results of voting pertaining to the Annual General Meeting of the Members of the Company held on Tuesday, September 27, 2016.

Also enclosed the scrutiniser's report on e-voting and poll conducted at the AGM.

This is for your kind information, records and doing the needful.

Please acknowledge the receipt.

Thanking you,

For Sanghvi Forging and Engineering Limited

  
Keval Thakkar  
Company Secretary  
ICSI Membership No. :- A39127



Encl. :- As above

DETAILS OF VOTING RESULTS OF 28TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2016

[ Regulation 44 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015 read with SEBI Cir.No. CIR/CFD/CMD/8/2015 dated November 04, 2015]

ANNEXURE I

Format for Voting Results

Date of AGM	27-Sep-16
Total Number of Shareholders on Record Date	4670
Number of Share holders present in the Meeting either in the person or through proxy :- Promoters & Promoters Group :- Public :-	08 08
Number of Share holders attended the Meeting through video Conferencing :- Promoters & Promoters Group :- Public :-	N.A N.A



DETAILS OF VOTING RESULTS OF 28TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2016

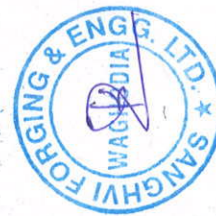
[ Regulation 44 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015 read with SEBI Cir.No. CIR/CFD/CMD/8/2015 dated November 04, 2015]

Resolution No. 1 :-Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31 March, 2016 including audited Balance Sheet as at 31 March, 2016 and the Statement of Profit & Loss for the year ended on that date and the reports of the Board of the Directors and Auditors thereon.											
Resolution Required :-[ Ordinary/Special]											
whether promoters or promoters group interested in the Resolution ?											
Sr. No	Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding Shares	No. of votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	ORDINARY	
										NO	
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
1.	Promoter & Promoter Group	Remote E-Voting	10088157	10034508	99.468	10034508	0	100	0	0	
		Poll		0	0	0	0	0	0	0	
		Postal Ballot		-	-	-	-	-	-	-	0
		Total	10088157	10034508	99.468	10034508	0	100	0	0	
2.	Public institutions	Remote E-Voting	0	0	0	0	0	0	0	0	
		Poll		0	0	0	0	0	0	0	
		Postal Ballot		-	-	-	-	-	-	-	0
		Total	0	0	0	0	0	0	0	0	0
3.	Public Non- Institutions	Remote E-Voting	4804110	25	0.001	25	0	100	0	0	
		Poll		106194	2.21	106194	0	0	0	0	
		Postal Ballot		-	-	-	-	-	-	-	0
		Total	4804110	106219	2.211	106219	0	0	0	0	0
Grand Total			14892267	10140727	68.094	10140727	0	100	0	0	



Resolution No. 2 :-Appointment of a Director in place of Shri Vikram Babulal Sanghvi (DIN: 00291940), who retires by rotation and being eligible, offers himself for reappointment.

Resolution Required :- [ Ordinary/Special]															
whether promoters or promoters group interested in the Resolution ?															
ORDINARY															
YES															
Sr. No	Category	Mode of Voting	No. of Shares held	(1)	(2)	No. of Votes polled	(3)=[(2)/(1)]*100	No. of votes in favour	(4)	No. of Votes against	(5)	% of Votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
1.	Promoter & Promoter Group	Remote E-Voting		10034508		10034508	99.468	10034508		0		100		0	
		Poll	10088157	0		0				0		0		0	
		Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total	10088157	10034508	10034508	99.468	10034508		0		100		0		
2.	Public institutions	Remote E-Voting		0		0	0	0		0		0		0	
		Poll	0	0		0		0		0		0		0	
		Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	-	
		Total	0	0	0	0	0	0	0	0	0	0	0		
3.	Public Non- Institutions	Remote E-Voting		25		25	0.001	25		0		100		0	
		Poll	4804110	106194	106194	2.21	106194		0		0		0		
		Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	-	
		Total	4804110	106219	106219	2.211	106219		0		100		0		
		Grand Total	14892267	10140727	10140727	68.094	10140727		0		100		0		



Resolution No. 3 :- Ratification of the appointment of M/s Shah & Bhandari, Chartered Accountants, (Registration No. 118852W), Vadodara be Auditors of the Company and to fix their remuneration.

Resolution Required :- [ Ordinary/Special]																	
whether promoters or promoters group interested in the Resolution ?																	
ORDINARY					NO												
Sr. No	Category	Mode of Voting	No. of Shares held	(1)	(2)	No. of Votes polled	(3)=[(2)/(1)]*100	% of Votes polled on outstanding Shares	No. of votes in favour	(4)	No. of Votes against	(5)	% of Votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100	
1.	Promoter & Promoter Group	Remote E-Voting		10034508		10034508	99.468		10034508		0	100		0		0	
		Poll		10088157		0	0		0		0	0	0		0		0
		Postal Ballot		-		-	-		-		-	-	-		-		-
		Total		10088157		10034508	99.468		10034508		0	100		0		0	
2.	Public institutions	Remote E-Voting		0		0	0		0		0	0		0		0	
		Poll		0		0	0		0		0	0	0		0		0
		Postal Ballot		-		-	-		-		-	-	-		-		-
		Total		0		0	0		0		0	0		0		0	
3.	Public Non- Institutions	Remote E-Voting		25		25	0.001		25		0	100		0		0	
		Poll		4804110		106194	2.21		106194		0	0	0		0		0
		Postal Ballot		-		-	-		-		-	-	-		-		-
		Total		4804110		106219	2.211		106219		0	0		0		0	
<b>Grand Total</b>				14892267		10140727	68.094		10140727		0	100		0		0	



**Resolution No. 4 :- To invite/ accept/ renew from time to time unsecured/ secured deposits from members of the Company up to permissible limits as prescribed under Companies (Acceptance of Deposits) Rules, 2014.**

Resolution Required :- [ Ordinary/Special]																	
whether promoters or promoters group interested in the Resolution ?																	
Sr. No	Category	Mode of Voting	No. of Shares held	(1)	No. of Votes polled	(2)	% of Votes polled on outstanding Shares	(3)=[(2)/(1)]*100	No. of votes in favour	(4)	No. of Votes against	(5)	% of Votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100	
1.	Promoter & Promoter Group	Remote E-Voting		10034508		10034508	99.468		10034508		0		100		0		
		Poll		10088157		0	0					0		0		0	
		Postal Ballot		-		-	-					-		-		-	
		Total		10088157		10034508	99.468		10034508		0		100		0		
2.	Public institutions	Remote E-Voting				0	0				0		0		0		
		Poll		0		0	0				0		0		0		
		Postal Ballot		-		-	-					-		-		-	
		Total		0		0	0				0		0		0		
3.	Public Non- Institutions	Remote E-Voting		25		25	0.001		25		0		100		0		
		Poll		4804110		106194	2.21		106194		0		0		0		
		Postal Ballot		-		-	-					-		-		-	
		Total		4804110		106219	2.211		106219		0		-		0		
<b>Grand Total</b>				14892267		10140727	68.094		10140727		0		100		0		



## **Consolidated Scrutinizer's Report**

To,  
The Chairman,  
28th Annual General Meeting of the Equity Shareholders of  
**Sanghvi Forging and Engineering Limited,**  
Held on the 27th day of September, 2016 at 5:00 P.M,  
At 244/6-7, GIDC Industrial Estate,  
Waghodia, Dist. Vadodara 391 760.

### **Scrutinizer's Report on Poll including voting by Electronic Means in respect of the resolutions contained in the Notice dated August 12, 2016.**

Dear Sir,

I, Suresh Kumar Kabra, Partner, Samdani Shah & Kabra (Erstwhile Samdani Shah & Asso.), Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Sanghvi Forging and Engineering Limited** (the Company), for the purpose of scrutinizing the e-voting process (remote e-voting) and poll taken on the below mentioned resolution(s), at the 28<sup>th</sup> Annual General Meeting of the Equity Shareholders of Sanghvi Forging and Engineering Limited, held on Tuesday, 27<sup>th</sup> September, 2016, at 5:00 P.M.

The Management of the company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, relating to the Poll including voting by electronic means (remote e-voting). My responsibility as a Scrutinizer is restricted to give a Consolidated Report on the votes cast by the members for the resolutions contained in the Notice dated 12<sup>th</sup> August, 2016, based upon:

- a) The report generated from the e-voting platform provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities and;
- b) The scrutiny of the Polling papers received at the 28<sup>th</sup> Annual General Meeting.

1. I submit my report as under:

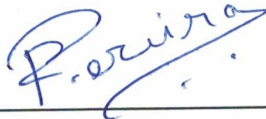
1.1 After declaration of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

1.2 The locked ballot box was subsequently opened by me in the presence of two witnesses namely Mr. Philip Pereira and Mr. Akash Gandhi and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Then the votes cast through remote e-voting were



unblocked on 27<sup>th</sup> September, 2016 around 5:42 p.m. in the presence of above mentioned witnesses who are not in the employment of the Company.

The witnesses have signed below in confirmation of the ballot box being unlocked in their presence and also in confirmation of the remote votes being unblocked in their presence.



Mr. Philip Pereira



Mr. Akash Gandhi

1.3 The poll papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.

2. The result of the scrutiny of voting by Poll and voting by electronic means in respect of resolutions contained in notice dated 12<sup>th</sup> August, 2016 is as under:

**2.1 Resolution No. 1:**

**To consider and adopt the audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2016, and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	20	10034533	8	106194	28	10140727	100.00
Voted against	0	0	0	0	0	0	0
Total	20	10034533	8	106194	28	10140727	100.00
Invalid votes	0	0	0	0	0	0	N.A.





**2.2 Resolution No. 2:**

**To appoint a Director in place of Shri Vikram Babulal Sanghvi (DIN: 00291940), who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	20	10034533	8	106194	28	10140727	100.00
Voted against	0	0	0	0	0	0	0
Total	20	10034533	8	106194	28	10140727	100.00
Invalid votes	0	0	0	0	0	0	N.A.

**2.3 Resolution No. 3:**

**To ratify appointment of Statutory Auditors and to fix their remuneration. (Ordinary Resolution)**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	20	10034533	8	106194	28	10140727	100.00
Voted against	0	0	0	0	0	0	0
Total	20	10034533	8	106194	28	10140727	100.00
Invalid votes	0	0	0	0	0	0	N.A.



**2.4 Resolution No. 4:**

To invite/ accept/ renew from time to time unsecured/ secured deposits from members of the Company. (Special Resolution)

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	20	10034533	8	106194	28	10140727	100.00
Voted against	0	0	0	0	0	0	0
Total	20	10034533	8	106194	28	10140727	100.00
Invalid votes	0	0	0	0	0	0	N.A.

**Note: Figures in percentage have been rounded off to 2 decimal points.**

- All the resolutions are passed with requisite majority.
- The poll papers and all other relevant records will remain in my custody and will be handed over to the Chairman / Company Secretary for safe keeping after the Chairman signs the minutes.

Thanking you,

Yours Faithfully,

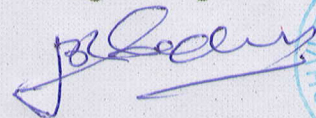


**Suresh Kumar Kabra**  
Partner  
Samdani Shah & Kabra  
(Erstwhile Samdani Shah & Asso.)  
Company Secretaries  
CP No. 9927



Vadodara, September 28, 2016.

Countersigned by  
For Sanghvi forging  
& Engineering Limited



Babulal S. Sanghvi  
Chairman

