

ACTION CONSTRUCTION EQUIPMENT LTD

CIN : L74899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

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Statement of Standalone Reviewed Financial Results for the Quarter/Six Months ended 30th September, 2015

(Rs. In lac except share data)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30-09-15 (Reviewed)	30-06-15 (Reviewed)	30-09-14 (Reviewed)	30-09-15 (Reviewed)	30-09-14 (Reviewed)	31-03-15 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	14,928.45	13,355.84	14,909.36	28,284.29	27,914.69	58,795.31
	(b) Other operating income	412.47	405.58	220.97	818.05	391.40	970.18
	Total income from operations (net)	15,340.92	13,761.42	15,130.33	29,102.34	28,306.09	59,765.49
2	Expenses						
	(a) Cost of materials consumed	11,681.70	10,630.87	10,987.66	22,312.57	21,721.24	46,650.03
	(b) Purchases of stock-in-trade	79.08	66.95	43.55	146.03	68.54	414.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	277.96	(28.42)	1,041.44	249.54	823.16	942.39
	(d) Employee benefits expense	1,289.50	1,177.89	1,202.61	2,467.39	2,265.93	4,714.08
	(e) Depreciation and amortisation expense	258.75	261.26	230.79	520.01	486.73	957.09
	(f) Other expenses	1,360.53	1,239.13	1,195.29	2,599.66	2,173.01	4,649.55
	(g) Provision for doubtful loan & advances	75.00	-	-	75.00	-	300.00
	Total expenses	15,022.52	13,347.68	14,701.34	28,370.20	27,538.61	58,627.24
3	Profit from operations before other income, finance costs and exceptional items (1-2)	318.40	413.74	428.99	732.14	767.48	1,138.25
4	Other income	259.20	85.32	113.03	344.52	227.95	1,119.19
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	577.60	499.06	542.02	1,076.66	995.43	2,257.44
6	Finance costs	354.06	309.11	337.56	663.17	637.46	1,300.64
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	223.54	189.95	204.46	413.49	357.97	956.80
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	223.54	189.95	204.46	413.49	357.97	956.80
10	Tax Expense (Including deferred tax, net of MAT credit entitlement & Income Tax Written off for Previous years)	55.17	80.76	71.98	135.93	134.65	281.86
11	Net Profit from ordinary activities after tax (9 - 10)	168.37	109.19	132.48	277.56	223.32	674.94
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	168.37	109.19	132.48	277.56	223.32	674.94
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						23,584.41
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic	0.17	0.11	0.13	0.28	0.23	0.68
	(b) Diluted	0.17	0.11	0.13	0.28	0.23	0.68
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	0.17	0.11	0.13	0.28	0.23	0.68
	(b) Diluted	0.17	0.11	0.13	0.28	0.23	0.68

Select Information for the Quarter and Six months ended 30th Sept, 2015

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	31,570,953	31,416,853	31,413,637	31,570,953	31,413,637	31,416,168
	Percentage of shareholding	31.91%	31.76%	31.75%	31.91%	31.75%	31.75%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	101,433	101,433	104,649	101,433	104,649	102,118
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
	- Percentage of shares (as a % of the total share capital of the company)	0.10%	0.10%	0.11%	0.10%	0.11%	0.10%
	b) Non - encumbered						
	Number of shares	67,267,614	67,421,714	67,421,714	67,267,614	67,421,714	67,421,714
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.85%	99.85%	99.85%	99.85%	99.85%	99.85%
	- Percentage of shares (as a % of the total share capital of the company)	67.99%	68.14%	68.14%	67.99%	68.14%	68.15%

S.No.	Particulars	Qtr ended 30-09-15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	19
	Disposed of during the quarter	19
	Remaining unresolved at the end of the quarter	Nil

- Notes**
- The above financial results reviewed by Audit Committee, were approved by the Board of Directors at their meeting held on 6th Nov, 2015.
 - Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.
 - The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
 - ACE TC Rentals Pvt. Limited is proposed to be merged with the Company with effect from April 1st, 2014 pursuant to a scheme of amalgamation ("the scheme"). The scheme is pending for approval before the Hon'ble High Court of Punjab and Haryana at Chandigarh. Accordingly, these financial statements do not include the assets and liabilities of ACE TC Rentals Pvt. Limited as at March 31st, 2015 & 30th September, 2015 and the results of operations for the year ended March 31st, 2015 and Six month ended Sept, 30th, 2015.
 - Previous year/period figures have been regrouped/rearranged wherever considered necessary.

Place : New Delhi
Date: 06-11-2015




 Vinay Agarwal
 Chairman & Managing Director

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Action Construction Equipment Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH SEPT, 2015

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31-03-2015 (Audited)
		30-09-2015 (Reviewed)	30-06-2015 (Reviewed)	30-09-2014 (Reviewed)	30-09-2015 (Reviewed)	30-09-2014 (Reviewed)	
1.	Segment Revenue						
	A) Cranes	10,105.75	8,160.84	9,857.59	18,266.59	18,213.31	36,069.11
	B) Material Handling/Construction Equipment	1,338.74	1,512.82	1,267.61	2,851.56	2,592.66	6,629.29
	C) Agri Equipment	3,483.96	3,682.18	3,784.16	7,166.14	7,108.72	16,096.91
	Total	14,928.45	13,355.84	14,909.36	28,284.29	27,914.69	58,795.31
	Less-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	14,928.45	13,355.84	14,909.36	28,284.29	27,914.69	58,795.31
2.	Segment Results						
	A) Cranes	1,052.04	731.82	803.70	1,783.86	1,445.06	2,962.29
	B) Material Handling/Construction Equipment	(76.08)	6.65	(31.71)	(69.43)	(31.78)	121.47
	C) Agri Equipment	(174.59)	57.18	25.19	(117.41)	47.26	268.25
	Total	801.37	795.65	797.18	1,597.02	1,460.54	3,352.01
	Less- Interest	354.06	309.11	337.56	663.17	637.46	1,300.64
	Less- Other Unallocable Expenditure	223.77	296.59	255.16	520.36	465.11	1,094.57
	Total Profit before Tax	223.54	189.95	204.46	413.49	357.97	956.80
3.	Capital Employed						
	A) Cranes	33,410.80	32,958.67	35,607.98	33,410.80	35,607.98	31,507.39
	B) Material Handling/Construction Equipment	8,860.98	7,968.88	5,522.61	8,860.98	5,522.61	7,538.82
	C) Agri Equipment	1,126.37	229.70	674.48	1,126.37	674.48	286.71
	Total	43,398.15	41,157.25	41,805.07	43,398.15	41,805.07	39,332.92

Place : New Delhi
Date: 06-11-2015



(Handwritten Signature)

ACTION CONSTRUCTION EQUIPMENT LIMITED
Statement of Assets and Liabilities

Sl. No.	Particulars	Standalone		
		As at	As at	As at
		30th Sept 2015 (Reviewed)	30th Sep 2014 (Reviewed)	31st Mar 2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1,978.80	1,978.80	1,978.80
	(b) Reserves and Surplus	29,591.24	29,044.27	29,314.36
	Sub-total - Shareholder's funds	31,570.04	31,023.07	31,293.16
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	3,142.35	3,740.19	3,173.19
	(b) Deferred Tax Liabilities (Net)	1,030.05	514.36	863.10
	(c) Other Long Term Liabilities	457.62	354.88	399.12
	(d) Long Term Provisions	112.97	106.65	128.11
	Sub-total - Non-Current Liabilities	4,742.99	4,716.08	4,563.52
3	Current Liabilities			
	(a) Short-Term Borrowings	12,362.42	11,364.75	8,582.53
	(b) Trade Payables	10,501.33	10,564.97	11,469.51
	(c) Other Current Liabilities	6,734.17	5,926.91	6,172.48
	(d) Short-Term Provisions	502.81	73.57	732.81
	Sub-total - Current Liabilities	30,100.73	27,930.20	26,957.33
	TOTAL - EQUITY AND LIABILITIES	66,413.76	63,669.35	62,814.01
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets (Including Capital Work-in-Progress)	28,619.06	27,615.68	27,965.84
	(b) Non-Current Investments	2,007.92	405.94	398.22
	(c) Long term Loans and Advances	7,079.78	6,724.41	7,352.34
	(d) Other Non-Current Assets	267.13	43.64	248.45
	Sub-total - Non-Current Assets	37,973.89	34,789.67	35,964.85
2	Current Assets			
	(a) Current Investments	-	1,338.25	1,396.73
	(b) Inventories	15,924.17	15,333.67	14,124.48
	(c) Trade Receivables	8,854.92	6,830.80	8,061.20
	(d) Cash and Bank Balances	1,169.98	1,815.06	1,134.37
	(e) Short-term Loans and Advances	2,490.80	3,561.90	2,132.38
	Sub-total - Current Assets	28,439.87	28,879.68	26,849.16
	TOTAL - ASSETS	66,413.76	63,669.35	62,814.01



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LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
ACTION CONSTRUCTION EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Action Construction Equipment Limited** for the second quarter/half yearended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Rajan Chhabra & Co.
Chartered Accountants
FRN: 009520N



CA Rajan Chhabra
Partner
M.No.: 088276
Date: 06.11.2015
Place: New Delhi