

DYNAMIC MICROSTEPPERS LIMITED

Regd. off. : 105, Flyover Apartment, Teli Gally, Andheri (East), Mumbai-400 069
CIN: L45206MH1985PLC036261, Tel. (022) 26831570 Fax. (022) 26840528

12th February, 2016

To,
Corporate Relationship Department
BSE Limited
1st Floor, P.J Tower,
Dalal Street,
Mumbai- 400 001

Script Code No.: 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on 12th February, 2016:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held today, 12th February, 2016, have amongst other matters considered and approved the Un-Audited Financial Results of the Company for the quarter and nine month ended on 31st December, 2015.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

Thanking You,

Yours faithfully,

For DYNAMIC MICROSTEPPERS LIMITED

A. Shah

Ashwin Shah
Director
DIN: 03115009



Encl: As above

Email Address: investor.relations@dynamicmicrosteppers.com
Web Site Address: <http://www.dynamicmicrosteppers.com/>

DYNAMIC MICROSTEPPERS LIMITED

CIN--L45206MH1985PLC036261

105, Flyover Apartment, Tell Gall, Andheri (East) Mumbai- 400 069

Unaudited Standalone Financial Results for the quarter ended 31st December, 2015

Part I	Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended 31st December, 2015						
	(Amount In Rs.)						
Sr. No	Particulars (Refer Notes below)	Quarter ended 31-12-2015 (Unaudited)	Quarter ended 30-09-2015 (Unaudited)	Quarter ended 31-12-2014 (Unaudited)	Nine months ended 31-12- 2015-Unaudited	Nine months ended 31-12-2014 Unaudited	Year ended 31-03-2015- Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, wip and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	28,055	11,117	34,300	65,067	99,434	105,882
	(g) Legal & Professional Fees	114,813	78,695	106,646	489,285	365,111	457,845
	Total Expenses	142,868	89,812	140,946	554,352	464,545	563,727
3	P / (L) from operations before other Income, finance costs & exceptional Items (1-2)	(142,868)	(89,812)	(140,946)	(554,352)	(464,545)	(563,727)
4	Other Income						
5	P / (L) from ordinary activities before finance costs & exceptional Items (3 + 4)	(142,868)	(89,812)	(140,946)	(554,352)	(464,545)	(563,727)
6	Finance Costs	235	120	230	838	466.33	641
7	P / (L) from ordinary activities after finance costs but before exceptional Items (5 + 6)	(143,103)	(89,932)	(141,176)	(555,190)	(465,011)	(564,368)
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(143,103)	(89,932)	(141,176)	(555,190)	(465,011)	(564,368)
10	Tax expense						
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(143,103)	(89,932)	(141,176)	(555,190)	(465,011)	(564,368)
12	Extraordinary Items (net of tax ` expense ____ Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	(143,103)	(89,932)	(141,176)	(555,190)	(465,011)	(564,368)
14	Share of Profit / (Loss) of associates *						
15	Minority Interest*						
16	Net P / (L) after taxes, minority Interest & share of p / (l) of associates (13 + 14 + 15) *	(143,103)	(89,932)	(141,176)	(555,190)	(465,011)	(564,368)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	I. Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic & (b) Diluted	(0.04)	(0.03)	(0.04)	(0.16)	(0.13)	(0.16)
	II. Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic (b) Diluted	(0.04)	(0.03)	(0.04)	(0.16)	(0.13)	(0.16)
	NOTE						

- a. The above results have been reviewed by the Audit Committee & approved by the Board of Directors of the Co at their meeting held on Friday, 12th Feb, 2016.
- b. The Statutory Auditors have carried Limited Review of the Un-audited Financial Results of the Company.
- c. Figures of the qtr ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year & published year to date figures up to the third quarter of the relevant financial year.
- d. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- e. As per the requirements of AS-17 Issued as per Co's (Accounting Standards) Rules, 2006, no disclosure is required as the Co is operating in single business segment
- f. The unaudited Standalone financial results of the Co for the qtr ended 31st December, 2015 are available on the Co's website i.e. www.dynamicmicrosteppers.com & also available on BSE website i.e. www.bseindia.com

By order of the Board for
DYNAMIC MICROSTEPPERS LTD

A. S. Shah

Ashwin Shah
Director



A. S. Shah

Place : Mumbai

Dated : 12.02.2016



DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of DYNAMIC MICROSTEPPERS LIMITED having registered office at 105, Flyover Apartment, Teli Gali, Andheri (East), Mumbai- 400 069, for the Quarter ended on 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2004, Engagements of Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with application accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

P.R.Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 12.02.2016

