

VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

Dated: 14.09.2017

The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip ID-ZKHATAUE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 14th September, 2017 have taken on record inter-alia the following: -

1. Quarterly Un-audited Financial Results (provisional) for the quarter ended 30th June, 2017 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).


You are requested to kindly take a record of the same.

Thanking you,

For **VELOX INDUSTRIES LIMITED**
(formerly Khatau Exim Limited)



Company Secretary

VELOX INDUSTRIES LIMITED		
(FORMERLY KHATAU EXIM LIMITED)		
REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1		
SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052		
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017		
		(Rs. In Thousands)
Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
	UnAudited	UnAudited
Income from Operations:		
Revenue from operations	0.00	0.00
Other Income	0.00	0.00
Total Revenue	0.00	0.00
EXPENSES:		
a. Cost of Materials Consumed	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00
d. Staff cost	0.00	0.00
e. Finance Costs	0.00	0.00
f. Depreciation	0.00	0.00
g. Other expenditure	391.32	336.82
TOTAL EXPENSES	391.32	336.82
Profit(loss) before exceptional items and Tax	(391.32)	(336.82)
Exceptional Items	0.00	0.00
Profit(loss) before Tax	(391.32)	(336.82)
Tax Expenses :-		
(1) Current Tax	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00
Mat Credit Entitlement	0.00	0.00
(2) Defferred Tax	0.00	0.00
Profit (+) / Loss (-) for the period from continuing operations	(391.32)	(336.82)
Profit (+) / Loss (-) from discontinuing operations	0.00	0.00
Tax Expense of discontinuing operations	0.00	0.00
Profit (+) / Loss (-) from discontinuing operations(after Tax)	0.00	0.00
Net Profit / (Loss) for the period	(391.32)	(336.82)
Other Comprehensive Income		
A) Items that will not be reclassified to P/L A/c	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00
Total Comprehensive Income for the Period	(391.32)	(336.82)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)		
	2490.00	2490.00
Reserve excluding revaluation reserves		
	-	-
EPS (of Rs. 10/- each) (Not annualised)		
Basic	(1.57)	(1.35)
Diluted	(1.57)	(1.35)
Notes: -		
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th Sept 2017.		
2. The company has first time adopted IND AS with effect from 1st April 2017 ,with transition date of 1st April 2016.		
3. The unaudited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules ,2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .		
4. The statement does not include IND-AS compliant results for the preceeding quarter and financial year ended 31.03.2017 as the same is not mandatory as per SEBI circular date 05th July 2016.		
5. There is no impact on Net profit /Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.		
6. The Company is operating in one segment only.		
7. The previous period figures have been re-grouped and re-arranged wherever necessary.		
		For Velox Industries Limited (formerly Khatau Exim Limited)
		
Place : Mumbai		Sanjiv Jain Chairman
Date: 14.09.2017		



A. F. KHASGIWALA & CO.

CHARTERED ACCOUNTANTS

3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.

Telefax : 2200 4167

Resi. : 2380 1118

Mobile : 9820601030

E-mail : a.f_khasgiwala@yahoo.co.in

a.fkhasgiwala@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03
Level-1, Service Road, Western Express Highway,
Ville Parle (East), Mumbai-400052

We have reviewed the accompanying statement of unaudited standalone financial results of **Velox Industries Ltd. (formerly Khatau Exim Ltd.)** for the Quarter ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that is contains any material misstatement .

FOR A.F. Khasgiwala & Co.
Chartered Accountants
(Regd No.: 105114W)

(A.F. Khasgiwala)
Partner
Membership No 006491



Place: Mumbai
Date : 14.09.2017