



# CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 11<sup>th</sup> November, 2016

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 30<sup>th</sup> September 2016**

**Ref. - : Scrip Code - 521244**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 11<sup>th</sup> November, 2016, has considered and approved the Un-audited financial results for the quarter and half year ended 30<sup>th</sup> September 2016 along with Limited review report.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Chitradurga Spintex Limited**



**S. Vishwanath**  
**Managing director**  
**DIN: 00900773**

Encl: As above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2016

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	0	0	0	0	0	0
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.56	0.56	0.56	1.12	1.12	2.03
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	0.94	0.83	2.71	1.77	3.72	6.25
	Total expenses	1.50	1.39	3.27	2.89	4.84	8.28
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items.(1-2)	-1.50	-1.39	-3.27	-2.89	-4.84	-8.28
4	Other income	1.25	1.22	2.87	2.47	5.54	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.25	-0.17	-0.40	-0.42	0.70	2.64
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance costs but before exemptional items (5+6)	-0.25	-0.17	-0.40	-0.42	0.70	2.64
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	-0.25	-0.17	-0.40	-0.42	0.70	2.64
10	Tax Expenses	-	-	-	-	-	0.66
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	-0.25	-0.17	-0.40	-0.42	0.70	1.98
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-0.25	-0.17	-0.40	-0.42	0.70	1.98
14	Share of profit / (Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /Loss of Associates(13-14-15)	-0.25	-0.17	-0.40	-0.42	0.70	1.98
17	Paid-up equity share capital (Face Value : Rs.10/- per share)	46.10	46.10	46.10	46.10	46.10	46.10
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	74.51
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not Annualised)						
	a) Basic	-0.05	-0.04	-0.09	-0.09	0.15	0.43
	b) Diluted	-0.05	-0.04	-0.09	-0.09	0.15	0.43
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not Annualised)						
	a) Basic	-0.05	-0.04	-0.09	-0.09	0.15	0.43
	b) Diluted	-0.05	-0.04	-0.09	-0.09	0.15	0.43

Notes:

- 1) The above financial results for the quarter ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11.11.2016 and also Limited Review were carried out by the statutory auditors
- 2) The Company has only one reportable primary business segment hence disclosure under AS-17 "Segment Reporting is not required
- 3) Previous year figure have been regrouped wherever necessary.

for CHITRADURGA SPINTEX LIMITED

Place: Challakere  
Date: 11.11.2016



(Sd/-) S.VISHWANATH  
MANAGING DIRECTOR

**CHITRADURGA SPINTEX LIMITED**

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Standalone Statement of Assets and Liabilities

Scrip 521244

	Particulars	As at (Current half year end) 30/09/2016	As at (Previous year end) 31/03/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share capital	46,10,300	46,10,300
	(b) Reserves and surplus	74,09,548	74,50,944
	(c) Money received against share warrants	-	-
	<b>Sub total Shareholders' funds</b>	<b>1,20,19,848</b>	<b>1,20,61,244</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub total Non-current liabilities</b>		
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	2,85,042	1,38,115
	(c) Other current liabilities	-	2,010
	(d) Short-term provisions	1,25,243	95,786
	<b>Sub total Current liabilities</b>	<b>4,10,285</b>	<b>2,35,911</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,24,30,133</b>	<b>1,22,97,155</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	11,000	11,000
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	53,61,082	1,21,701
	(f) Other non-current assets	-	-
	<b>Sub total Non-current assets</b>	<b>53,72,082</b>	<b>1,32,701</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	69,35,155	1,19,23,215
	(e) Short-term loans and advances	1,22,896	2,41,239
	(f) Other current assets	-	-
	<b>Sub total Current assets</b>	<b>70,58,051</b>	<b>1,21,64,454</b>
	<b>TOTAL ASSETS</b>	<b>1,24,30,133</b>	<b>1,22,97,155</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

for CHITRADURGA SPINTEX LIMITED

Place:Challakere  
Date: 11.11.2016




Sd/-  
S. VISHWANATH  
MANAGING DIRECTOR

# CHETAN N. DEDHIA

## CHARTERED ACCOUNTANTS

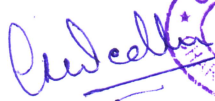

### REPORT ON LIMITED REVIEW

I have reviewed the accompanying statement of un-audited financial results of **CHITRADURGA SPINTEX LIMITED** Regd.Off.P.B.No.9, Bangalore Road, Challakere-577522., for the quarter and six months ended 30<sup>th</sup> September 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2016. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit, I have not performed an audit and accordingly, I do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 11/11/2016

  
  
**CHETAN NANJI DEDHIA**  
Chartered Accountants  
Mem. No. – 044402.