

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN NO. U17110MH1994PLCO76660

Date: 12/01/2018

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for the half year ended 30.09.2017

Ref.: Scrip Code: 531300, Stock Code: AMITINT

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial Results for half year ended 30.09.2017.

Statement of Assets and Liabilities along with Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

For Amit International limited


Kirti Jethalal Doshi
Managing Director
(DIN: 01964171)

AMIT INTERNATIONAL LIMITED

Statement of Standalone / Consolidated Unaudited / Audited Results for the Year Ended 30/09/2017.

(Rupees in Lacs)

	Particulars	3 months	Preceding 3	Correspondin	Year to date	Year to date	Year ended
		Ended 30.09.2017	months ended 31.06.2017	g 3 months ended in the previous year 30.09.2016	figure for the current year. 30.09.2017	figure for the Previous year ended 30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations.						
	a) Net Sales/Income from operation (net of excise duty)	-	-	-	-	-	-
	b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	a. Cost of Material Consumed						
	b. Purchase of Stock-in-trade						
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	d. Employees benefit expense	2.44	2.44	2.45	4.88	4.89	9.78
	e. Depreciation and amortisation expense	2.21	2.21	2.21	4.42	3.14	8.83
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.30	0.23	3.90	1.53	6.11	7.28
	g.Total	5.95	4.88	8.56	10.83	14.14	25.89
3	Profit (Loss) from Operations before other income & finance cost and Exceptional Items (1-2)	(5.95)	(4.88)	(8.56)	(10.83)	(14.14)	(25.89)
4	Other Income (expenditure)	0.07	-	-	0.07	4.19	3.61
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items before Interest (3 + 4)	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(22.28)
6	Finance Cost / (Interest Received)	-	-	-	-	-	(15.68)
7	Profit / (Loss) from Ordinary activities after finance cost but exceptional items. before Tax (5 + 6)	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(6.60)
8	Exceptional Item	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(6.60)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9 + 10).	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(6.60)
12	Extraordinary items (net of tax Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(6.60)
14	Share of Profit / (Loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (loss) of associates. (13 + 14 + 15)	(5.88)	(4.88)	(8.56)	(10.76)	(9.95)	(6.60)
17	Paid Up equity share Capital (Face value of the share shall be indicated. Equity share of Rs.10/- each.	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77
18	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year.	(4.85)	(4.85)	2.81	(4.85)	2.81	(4.85)
19 i	Earning per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)	(0.031)	(0.026)	(0.045)	(0.057)	(0.053)	(0.035)
	(a) Basic						
	(b) Diluted.						
19 ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)	(0.031)	(0.026)	(0.045)	(0.057)	(0.053)	(0.035)
	(a) Basic						
	(b) Diluted.						

Note:


1 Results for the Quarter Ended 30th September 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of notified by the Ministry of Corporate Affairs. Accordingly these Financial Results have been prepared with recognition and measurement principle Laid down in Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued there under. The date of transition is April 2016.

2 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 06.11.17 and also Limited Review were carried out by the Statutory Auditors

3 The Company has only two segments viz. "Textiles and Diamond" as per Ind AS 108" operating segment * notified under section 133 of Companies Act 2013 read together with relevant rules issued thereunder.


4 Previous year figure have been regrouped wherever necessary.

FOR AMIT INTERNATIONAL LIMITED


KIRTI J. DOSHI DIRECTOR
 Ms. Dir (DIN: 0196471)

Sr. No.	Particulars	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 30.06.2017 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Year Ended 31 st March 2017 (Audited)
1	Net Profit after tax for the period / year under Previous Indina GAAP	(5.88)	(4.88)	(8.56)	(6.60)
	Adjustments:				
(a)	Measurements Financial Assets at fair value				
(b)	Actuarial Gain / (Loss) on defined benefit plan recognized in Other Comprehensive				
	Net Profit After Tax for the period / year under Ind-AS (A)	(5.88)	(4.88)	(8.56)	(6.60)
	Other Comprehensive Income Net of Tax (B)	-	-	-	-
	Total Comprehensive Income as per Ind-AS (A) + (B)	(5.88)	(4.88)	(8.56)	(6.60)

Date: 06.11.2017
Place: Mumbai

For Amit International Limited

Kirti J. Doshi
Mg. Director (DIN C1964171)

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

Annexure - IX			
Clause 41 of the Listing Agreement For Companies (Other than Banks)			
Standalone / Consolidated Statement of Asset and Liabilities.		As at (Current half year end / year end)	As at (Current half year end / year end)
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	189,477,000	189,477,000
	(b) Reserves & Surplus	(485,179.00)	281,369
	(c) Money received against Share warrants		
	Sub-total - Shareholders Fund	188,991,821	189,758,369
	2 Share application money pending allotment		
	3 Minority Interest*		
	4 Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long term liabilities		
	(d) Long term provisions		
	Sub-total - Non-current liabilities		
	5 Current Liabilities		
	(a) Short term borrowings	1,561,521.00	806,595.00
	(b) Trade Payables		311,544.00
	(c) Other Current liabilities	140,666	2,249,725
	(d) Short term Provisions		
		1,702,187	3,367,864
	TOTAL EQUITY AND LIABILITIES	190,694,008	193,126,233
B	ASSETS		
	1 Non-current Assets		
	(a) Fixed Assets	2,166,561	3,049,373
	(b) Goodwill on consolidation*		
	(c) Non-current investments	53,058,023	53,058,023
	(d) Deferred tax assets (net)		
	(e) Long term loans and advances	428,901	739,076
	(f) Other non-current assets	10,650,000	10,650,000
	Sub-total - non-current assets	66,303,485	67,496,472
	2 Current Assets		
	(a) Current Investments		0
	(b) Inventories		0
	(c) Trade receivables	1,332,371	1,509,420
	(d) Cash and cash equivalents	13,720,844	14,958,583
	(e) Short-term Loans and advances	109,173,605	108,078,743
	(f) Other current assets	163,704	1,083,015
		124,390,524	125,629,761
	TOTAL ASSETS	190,694,009	193,126,233

FOR AMIT INTERNATIONAL LIMITED

KIRTI J. DASHI

Ms. D3 (DIN: 01964171)

DIRECTOR

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Limited Review Report

**To Board of Directors,
Amit International Limited,
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Amit International Limited** for the period ended 30th September, 2017, being submitted by the company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated November 06, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated November 06, 2017, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H.Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place : **Mumbai**

Date : **06.11.2017**



Jinal Harshil Bhandari
Proprietor
Mem.No. 158795