

Half yearly financial results of IFCI Factors Limited for the Half Year ended March 31, 2015

(₹ in lacs)

Particulars	6 months ended (31/03/2015)	Corresponding 6 months ended in the previous year (31/03/2014)	Year to Date Figures for Current Period Ended (31/03/2015)	Previous accounting year ended (31/03/2014)
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	4,821.89	5,770.74	10,532.81	13,403.77
(a) Interest/disc. on advances/bills	4,656.35	5,695.46	10,145.48	13,141.65
(b) Income on investments	12.71	4.25	12.71	30.47
(c) Interest on balances with Reserve Bank of India and other Inter bank funds	-	-	-	-
(d) Others	152.83	71.03	374.62	231.65
2. Other Income	26.30	811.04	32.67	811.49
3. Total Income (1+2)	4,848.19	6,581.78	10,565.48	14,215.26
4. Interest Expended	3,292.91	4,281.86	7,013.82	9,157.45
5. Operating Expenses (i)+(ii)+(iii)	805.95	2,761.09	3,596.98	3,569.98
(i) Employees cost	217.69	279.43	461.18	633.08
(ii) Rent, Rates and Taxes	172.66	163.26	334.03	353.22
(iii) Other operating expenses	415.60	2,318.40	2,801.77	2,583.68
6. Total Expenditure (4+5) excluding provisions and contingencies	4,098.86	7,042.76	10,610.80	12,727.43
7. Operating Profit before Provisions and Contingencies (3-6)	749.33	(480.98)	(45.32)	1,487.83
8. Provisions (other than tax) and Contingencies	8,783.21	2,374.58	8,769.49	6,410.87
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	(8,033.88)	(2,835.56)	(8,814.81)	(4,923.04)
11. Tax expense	(2,890.93)	(860.18)	(2,858.70)	(1,369.11)
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	(5,142.95)	(1,975.38)	(5,956.11)	(3,553.93)
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	(5,142.95)	(1,975.38)	(5,956.11)	(3,553.93)
15. Paid-up equity share capital (Face Value of ₹10 each fully paid up)	7,935.77	7,935.77	7,935.77	7,935.77
16. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	(1,613.41)	4,441.70	(1,613.41)	4,441.70
17. Analytical Ratios				
(i) Capital Adequacy Ratio	16.10%	20.90%	16.10%	20.90%
(ii) Earnings Per Share (EPS) (annualised)	(7.51)	(4.48)	(7.51)	(4.48)
18) NPA Ratios				
(a) Gross NPA/Net NPA	3.26	1.45	3.26	1.45
(b) % of Gross NPA/Net NPA	3.26	1.45	3.26	1.45
(c) Return on Assets	-7.09%	-3.44%	-7.09%	-3.44%

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on April 30, 2015. 2. The Company has listed its debt securities (Non-Convertible Bonds) on the stock exchange (BSE). Accordingly, this half yearly result is published in accordance with the requirements of listing agreement for debt securities. 3. The Company has adhered to the extant prudential norms/guidelines issued by the Reserve Bank of India for provisioning. 4. Previous periods figures have been grouped/re-classified wherever necessary.

Place: New Delhi
Dated: April 30, 2015



For IFCI Factors Limited

Bikas Kanti Roy
Bikas Kanti Roy
Managing Director
Din: 02171876