



MAHANIVESH (INDIA) LIMITED

13/34, W.E.A, IVth Floor, Arya Samaj Road, Karol Bagh, New Delhi - 110005

Phone : 011-25763401

31st January, 2017

Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai- 400 001
Telephone: 022-2272-1234

**Sub: Submission of Quarterly Reviewed Result and Limited Review Report for
the Quarter ended 31.12.2016**

Dear Sir,

We are Pleased to enclose herewith a copy of Audited Financial Result for the Quarter ended 31.12.2016 along with a copy of the Limited Review Report from the Auditor of the Company.

You are requested to kindly acknowledge.

Thanking you in the meantime,

Your's truly
For Mahanivesh (India) Limited

A.K. Singh
Chairman



SINGLA & ASSOCIATES
Chartered Accountants

23, 11nd Floor, North West Avenue
Club Road, West Punjabi Bagh
New Delhi- 110 026
Phone: 91-11-25221200, 25223461
E-Mail: singlafca_2006@yahoo.com

Auditor's Report On Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015

To
Board of Directors of Mahanivesh (India) Limited

We have audited accompanying Statement of Standalone Financial Results of Mahanivesh (India) Limited [CIN: L74899DL1994PLC062366], ("the Company") for the quarter and period ended 31st December, 2016 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 This Statement has been prepared from Standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statement based on our audit of such Standalone prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in the regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31.12.2016** as well as the year to date results for the period from **01.04.2016** to **31.12.2016**.

Place: New Delhi
Dated: 31st January, 2017



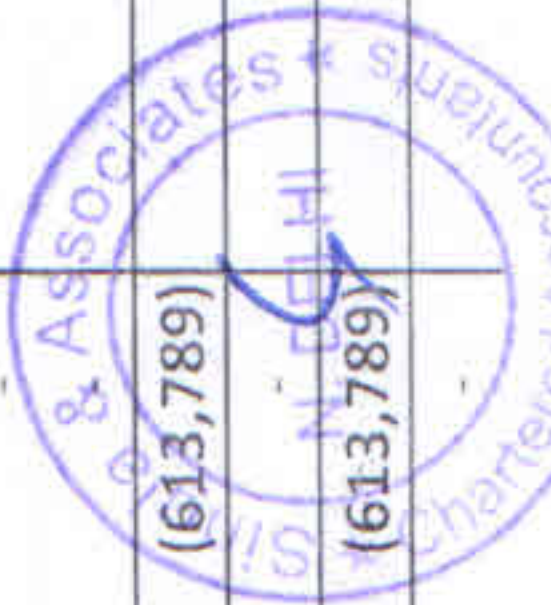
For Singla & Associates
Chartered Accountants

Mahavir Parsad
Partner

(Membership Number: 089313)

Audited Financial Results for the Quarter Ended 31st December, 2016

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	B	C	D	E	F	G	H
	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
	Nature of report standalone or consolidated	Stadalone	Stadalone	Stadalone	Stadalone	Stadalone	Stadalone
Part I							
Amount in Rupees							
All the fileds are mandatory in this sheet							
1	Revenue From Operations						
	Net sales or Revenue from Operations	99,500,000	102,150,000	119,250,000	327,162,001	357,300,000	497,449,972
	Other operating revenues	-	-	-	-	-	-
	Total Revenue from operations (net)	99,500,000	102,150,000	119,250,000	327,162,001	357,300,000	497,449,972
2	Expenses						
(a)	Cost of materials consumed	100,000,000	102,000,000	118,990,000	327,000,000	354,740,000	496,500,000
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	105,000	105,000	140,000	315,000	490,000	589,000
(e)	Depreciation and amortisation expense	-	-	-	-	-	-
(f)	Other Expenses						
1	Administrative Expenses	8,789	17,900	100,000	325,007	700,000	355,045
10	Total other expenses	8,789	17,900	100,000	325,007	700,000	355,045
	Total expenses	100,113,789	102,122,900	119,230,000	327,640,007	355,930,000	497,444,045
3	Profit (loss) from operations before other income, finance costs and exceptional items	(613,789)	27,100	20,000	(478,006)	1,370,000	5,927
4	Other income						
5	Profit (loss) from ordinary activities before finance costs and exceptional items	(613,789)	27,100	20,000	(478,006)	1,370,000	5,927
6	Finance costs						
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	(613,789)	27,100	20,000	(478,006)	1,370,000	5,927
8	Prior period items before tax						
9	Exceptional items	-	-	-	-	-	-
10	Profit (loss) from ordinary activities before tax	(613,789)	27,100	20,000	(478,006)	1,370,000	5,927
11	Tax Expense	-	-	-	-	420,000	1,832
12	Net profit (loss) from ordinary activities after tax	(613,789)	27,100	20,000	(478,006)	950,000	4,095
13	Extraordinary items						



14	Net Profit Loss for the period from continuing operations	(613,789)	27,100	20,000	(478,006)	950,000	4,095
15	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	-
16	Tax expense of discontinuing operations	-	-	-	-	-	-
17	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-	-
18	Profit (loss) for period before minority interest	(613,789)	27,100	20,000	(478,006)	950,000	4,095
19	Share of profit (loss) of associates	-	-	-	-	-	-
20	Profit (loss) of minority interest	-	-	-	-	-	-
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	(613,789)	27,100	20,000	(478,006)	950,000	4,095
22	Details of equity share capital						
	Paid-up equity share capital	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
24	Reserves excluding revaluation reserve	148,196,747	148,798,535	148,674,753	148,196,747	148,587,902	148,674,753
25	Debenture redemption reserve						
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	(0.061)	0.003	0.002	(0.048)	0.095	0.0004
	Diluted earnings per share before extraordinary items	(0.061)	0.00	0.002	(0.048)	0.095	0.0004
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	(0.061)	0.003	0.002	(0.048)	0.095	0.0004
	Diluted earnings per share after extraordinary items	0.000	0.000	0.000	0.000	0.000	0.0000



Statement of Asset and Liabilities			
Particulars	Quarter ended (dd-mm-yyyy)	year ended (dd-mm-yyyy)	(dd-mm-yyyy)
Date of start of reporting period	01-10-2016	01-04-2015	
Date of end of reporting period	31-12-2016	31-03-2016	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	standalone	standalone	
Equity and liabilities			
		Amount in Rupees	
1	Shareholders' funds		
	Share capital	100,000,000	100,000,000
	Reserves and surplus	148,196,747	148,674,753
	Money received against share warrants		
	Total shareholders' funds	248,196,747	248,674,753
2	Share application money pending allotment		
3	Deferred government grants		
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings		
	Deferred tax liabilities (net)		
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions		
	Total non-current liabilities	-	-
6	Current liabilities		
	Short-term borrowings		
	Trade payables		
	Other current liabilities	321,000	21,000
	Short-term provisions	62,940	62,940
	Total current liabilities	383,940	83,940
	Total equity and liabilities	248,580,687	248,758,693
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	650,200	650,200
	Producing properties		
	Intangible assets		
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	Total fixed assets	650,200	650,200
(ii)	Non-current investments	12,512,005	12,512,005
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		
(viii)	Other non-current assets		
	Total non-current assets	12,512,005	12,512,005
2	Current assets		
	Current investments		
	Inventories	162,650,000	162,650,000
	Trade receivables		
	Cash and bank balances	165,099	343,105
	Short-term loans and advances	72,603,383	72,603,383
	Other current assets		
	Total current assets	235,418,482	235,596,488
	Total assets	248,580,687	248,758,693

Note

- 1 Company is primarily engaged in the business of project finance and investment. As the basic nature of these activities are governed by same set of risk and return, these have been grouped as segment in above disclosure as per Accounting Standard 17 dealing with "Segment Reporting"
- 2 The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 31.01.2017. Statutory Auditor have reviewed the above result.
- 3 Previous Year figure have been re-grouped and re-arranged where necessary.
- 4 The Status of investors' complaints during the Current quarter ended 31.12.2016 is as under:
Beginning: NIL, Received- NIL, Disposed off- NIL, and Pending NIL.

Place: New Delhi
Dated: 31.10.2016



for and on behalf of the Board of Directors
Mahanivesh (India) Limited
A.K. Singh
A.K. Singh
Chairman

