

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Cosmo Ferrites Limited

We have audited the quarterly financial results of Cosmo Ferrites Limited for the quarter ended 30th September, 2015 and year to date results for the period 1st April, 2015 to 30th September, 2015 herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public shareholding' made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 30th September, 2015 as well as year to date results for the period 1st April, 2015 to 30th September, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of *public* shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Place: New Delhi
Date: 04.11.2015



Sanjiv Aggarwal
PARTNER
Membership Number: 85128

COSMO FERRITES LIMITED
AUDITED STANDALONE FINANCIAL RESULTS

Particulars	Rs. In Lacs					
	Quarter ended			Year to date		Year ended
	30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
PART I						
1. Income from operations						
a. Net Sales/Income from Operations (Net of excise duty)	1,410	1410	1,531	2,820	2,902	5,409
b. Other Operating Income	22	27	14	49	38	114
Total	1,432	1,437	1,545	2,869	2,940	5,523
2. Expenses						
a. (Increase) /decrease in finished goods, stock in trade and work in progress	14	58	16	72	(57)	(125)
b. Consumption of raw materials	398	370	417	768	839	1,574
c. Employees cost	329	317	290	646	581	1,188
d. Depreciation	91	88	90	179	179	361
e. Power & Fuel	193	200	220	393	419	806
f. Stores, Spares & Packing Material	182	180	197	362	401	745
g. Other Expenses	191	186	263	377	478	937
Total	1,398	1,399	1,493	2,797	2,840	5,486
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	34	38	52	72	100	37
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) before finance costs and exceptional items (3+4)	34	38	52	72	100	37
6. Finance costs	71	60	76	131	142	274
7. Profit/(Loss) after finance costs but before exceptional items (5-6)	(37)	(22)	(24)	(59)	(42)	(237)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) before tax (7+8)	(37)	(22)	(24)	(59)	(42)	(237)
10. Tax expense	(12)	(5)	(7)	(17)	(13)	(69)
11. Net Profit/(Loss) after tax (9-10)	(25)	(17)	(17)	(42)	(29)	(168)
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(25)	(17)	(17)	(42)	(29)	(168)
14. Paid-up equity share capital of Rs. 10/- each	1203	1203	1203	1203	1203	1203
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous year						910
16. Earnings Per Share of Rs. 10/- each (not annualised)						
a. Basic (Rs.)	(0.21)	(0.14)	(0.14)	(0.35)	(0.24)	(1.40)
b. Diluted (Rs.)	(0.21)	(0.14)	(0.14)	(0.35)	(0.24)	(1.40)

Notes:-

1. Figures for the previous year/period have been regrouped and/or rearranged wherever considered necessary.

Particulars	Rs. In Lacs					
	Quarter ended			Year to date		Year ended
	30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
PART II						
A PARTICULARS OF SHAREHOLDERS						
1. Public Shareholding-						
No. of shares	4392500	4392500	4392500	4392500	4392500	4392500
Percentage of shareholding	36.51	36.51	36.51	36.51	36.51	36.51
2. Promoter and Promoter group Shareholding						
a. Pledged/Encumbered						
-Number of Shares	700000	700000	700000	700000	700000	700000
-Percentage of Shares(as a % of total shareholding of promoter group)	9.17	9.17	9.17	9.17	9.17	9.17
-Percentage of Shares(as a % of the total Share Capital of Company)	5.82	5.82	5.82	5.82	5.82	5.82
b. Non-Encumbered						
-Number of Shares	6937500	6937500	6937500	6937500	6937500	6937500
-Percentage of Shares(as a % of total shareholding of promoter group)	90.83	90.83	90.83	90.83	90.83	90.83
-Percentage of Shares(as a % of the total Share Capital of Company)	57.67	57.67	57.67	57.67	57.67	57.67

Particulars	Quarter ended 30-09-2015
B INVESTERS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil




AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Rs. In Lacs

Particulars	Rs. In Lacs	
	As at 30-09-15	As at 31-03-15
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	1,403	1,403
(b) Reserves & surplus	869	910
Sub-total	2,272	2,313
2. Non-current liabilities		
(a) Long-term borrowings	333	397
(b) Deferred tax liabilities (net)	399	419
(c) Other long-term liabilities	4	3
(d) Long-term provisions	138	121
Sub-total	874	940
3. Current liabilities		
(a) Short-term borrowings	2,117	1,916
(b) Trade payables	639	662
(c) Other current liabilities	524	468
(d) Short-term provisions	22	20
Sub-total	3,302	3,066
Total	6,448	6,319
B ASSETS		
1. Non-current assets		
(a) Fixed assets	4,073	3,484
(b) Capital work in progress	8	595
(c) Non-current investments	-	-
(d) Long-term loans and advances	48	48
(e) Other non-current assets	-	-
Sub-total	4,129	4,127
2. Current assets		
(a) Inventories	743	807
(b) Trade receivables	1,034	745
(c) Cash and cash equivalents	309	284
(d) Short-term loans and advances	34	104
(e) Other current assets	199	252
Sub-total	2,319	2,192
Total	6,448	6,319

New Delhi
04-11-15

Ambrish Jaipuria
Ambrish Jaipuria
Executive Director & C.E.O.



COSMO FERRITES LIMITED

Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209