

Gangotri Cement Limited

Reg. Office Village - Kharora, Raipur (C.G) 493225

CIN: L26942CT1991PLC006677

14TH November, 2016

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2016

This is to inform you that Board of directors have held their 5th Board Meeting for the F.Y. 2016-17 today i.e. on 14th November, 2016 at 12.00pm and reviewed, considered and approved the un-audited financial results for the quarter and half year ended on 30th September, 2016.

A copy of Financial Results along with Statement of Assets & Liabilities and limited Review Report are being submitted. Kindly take the financial results on records.

Yours faithfully,
For, Gangotri Cement Limited



(Dipesh M. Sheth)
Director
DIN: 01563498



Enclosure: As stated above.



Sunil Johri & Associates Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
GANGOTRI CEMENT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s GANGOTRI CEMENT LIMITED ('the Company') for the quarter and half year ended September 30, 2016, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulation, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 005960C


SUMIT BANERJEE
PARTNER
M.NO.411114



Date: 14/11/2016
Place: Raipur (C.G.)

110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH

TEL: 0771-4065333 MOB: +91 9893121888, +919644423000

email : johri62@rediffmail.com , casumitbanerjee@gmail.com

www.sjaca.in

Gangotri Cement Limited

CIN NO: L26942CT1991PLC006677

Regd. Off. :- Village & Post : Kharora, Distt : Raipur (C.G.)-493225

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2016

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous year ended 31-03-2016 (Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	-	-	68.23	-	99.31	120.33
	(b) Other Operating Incomes	-	-	-	-	-	-
	c) Income from Operations Total (a+b)	-	-	68.23	-	99.31	120.33
2	Expenditure						
	a. (Increase) / Decrease in Finished goods	-	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	5.56	-	13.25	21.06
	c. Cost of Traded Goods	-	-	45.56	-	55.74	60.45
	d. Employee cost	1.83	1.76	1.16	3.59	2.31	4.81
	e. Depreciation	2.14	2.25	2.41	4.39	4.81	9.61
	f. Other expenditure	2.55	4.05	6.10	6.60	8.92	20.14
	g) Total (a+b+c+d+e+f)	6.52	8.06	60.79	14.58	85.03	116.07
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	(6.52)	(8.06)	7.44	(14.58)	14.28	4.27
4	Other Income	18.80	0.49	0.58	19.29	0.58	1.35
5	Profit before Finance Charge & Exceptional Items (3+4)	12.28	(7.57)	8.02	4.71	14.86	5.62
6	Finance Charge	5.89	6.32	5.37	12.21	10.15	16.03
7	Profit after Finance Charge but before Exceptional Items (5-6)	6.39	(13.89)	2.65	(7.50)	4.71	(10.42)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6.39	(13.89)	2.65	(7.50)	4.71	(10.42)
10	Tax Expense : a) Current Tax	-	-	-	-	-	-
	: b) Deffered Tax	(0.20)	(2.77)	1.80	(2.97)	3.25	1.76
11	Net Profit from Ordinary Activities after Tax (9-10)	6.59	(11.12)	0.85	(4.53)	1.46	(12.18)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	6.59	(11.12)	0.85	(4.53)	1.46	(12.18)
14	Cash Profit (13+2(e)+10(b))	8.54	(11.64)	5.06	(3.11)	9.52	(0.81)
15	Paid-up Equity Share Capital (Face Value per share Re.10)	333.55	333.55	333.55	333.55	333.55	333.55
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	(42.62)
17	Earning Per Share (EPS)						
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.02	(0.03)	0.00	(0.01)	0.00	(0.04)

For Gangotri Cement Ltd.

Dipesh Suthi
Director

Gangotri Cement Limited

CIN NO: L26942CT1991PLC006677

Regd. Off. :- Village & Post : Kharora, Distt : Raipur (C.G.)-493225

Segment-wise Revenue, Results and Capital Employed for the
Period ended 30th September, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2016	31.03.2016
		(Unaudited)				(Audited)	
1	Segment Revenue						
	a. Cement (Including Other Income)	18.80	0.49	7.66	19.29	22.67	33.13
	b. Fabrics (Including Other Income)	-	-	60.56	-	76.63	87.20
	Net Sales / Income from operations	18.80	0.49	68.22	19.29	99.30	120.33
2	Segments Results						
	a. Cement (Including Other Income)	6.39	(13.89)	(12.37)	(7.50)	(16.18)	(29.73)
	b. Fabrics (Including Other Income)	-	-	15.02	-	20.89	19.31
	Total Profit Before Tax	6.39	(13.89)	2.65	(7.50)	4.71	(10.42)
	Tax Expense	(0.20)	(2.77)	1.80	(2.97)	3.25	1.76
	Total Profit After Tax	6.59	(11.12)	0.85	(4.53)	1.46	(12.18)

Notes :-

1. During the period under review, there are no transactions in the nature of exceptional or extra-ordinary items.
2. Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
3. There were no investor complaints received and lying unresolved as at 30th September 2016

The above results for the quarter ended September 30, 2016, which have been subjected to a "Limited Review" by the Auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on Monday, the 14th Day of November, 2016 in terms of **Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and Notification No. CIR/CFD/CMD/15/2015 dated 30th November, 2015.**

Place : Raipur
Date : 14-11-2016

BY ORDER OF THE BOARD
GANGOTRI CEMENT LIMITED

Dipesh Sheth
Director

GANGOTRI CEMENT LIMITED
REGD. OFF.: -VILLAGE KHARORA, DIST-RAIPUR , CHHATTISGARH- 493225.
BALANCE SHEET AS ON 30-09-2016

Particulars	AS AT 30.09.2016	AS AT 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	32,883,240	32,883,240
(b) Reserves and Surplus	(5,101,851)	(4,648,548)
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	30,885,455	29,528,826
(3) Current Liabilities		
(a) Trade Payables	2,382,008	2,262,008
(b) Other Current Liabilities	5,476,143	7,361,983
TOTAL- EQUITY AND LIABILITIES	66,524,995	67,387,509
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	8,742,469	9,181,940
(ii) Capital work-in-progress	43,120,688	43,120,688
(b) Non-current investments	-	-
(c) Long term loans and advances	2,554,289	1,554,749
(d) Deferred Tax Assets	1,862,874	1,565,847
(e) Other Non-Current Assets	714,950	689,950
(2) Current Assets		
(a) Inventories	5,648,987	5,648,987
(b) Trade Receivables	2,326,547	2,326,547
(c) Cash and Bank Balances	1,554,191	2,250,642
(d) Short Term Loans and Advances	-	53,550
(d) Other current assets	-	994,609
TOTAL- ASSETS	66,524,995	67,387,509

FOR GANGOTRI CEMENT LIMITED
CIN - L26942CT1991PLC006677

Dipesh Sethi
DIPESH SETHI
DIPESH SETHI
DIPESH SETHI

PLACE : RAIPUR
DATE : 30.05.2016