

MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 27th MAY, 2015.

**STATEMENT OF APPROPRIATIONS
(AS PER CLAUSE 20 OF THE LISTING AGREEMENT)**

NAME OF COMPANY : BHUSHAN STEEL LIMITED
FOR THE YEAR ENDED : 31ST MARCH, 2015.

(RS. IN CRORES)

SR. NO.	PARTICULARS	YEAR ENDED MARCH 31, 2015	YEAR ENDED MARCH 31, 2014
1.	Total Turnover and other Receipts	10659.28	9704.94
2.	Gross Profit : (Before deducting any of the following)	2187.48	2722.59
	(a) Interest & Financial Charges	2494.03	1663.30
	(b) Depreciation(Net for current year)	938.40	963.96
	(c) I Tax Liability	----	19.98
	(d) MAT Credit available for setoff	----	(19.98)
	(e) MAT Credit Utilised	----	----
	(e) Provision for Tax Deferred	(1.12)	32.41
	(f) Income tax paid on earlier years	----	0.96
3.	Profit available for appropriation	----	83.72
4.	Provision for Investment Allowance Reserve		----
5.	Net Profit.	(1253.83)	61.96
	(a) Add: B/fd. From Last Year's Balance Sheet.	11.13	21.76
	(b) Release from Deb. Redemption reserves.	----	----
	Less: Transferred to :-		
	i) General Reserve	----	7.00
	ii) Provision for tax on Interim Dividend	----	0.38
	(iii) Provisions for tax on proposed dividend	----	3.25
	(iv) Transfer to Deb. Red. Reserve	----	32.00
	v) Premium Paid on Redemption of Preference Shares	----	1.68
	vi) Transfer to Capital Redemption Reserve	----	6.93
6.	Dividend :		
	(a) NIL (Last Year Rs.0.50 per share on equity share capital of Rs.42,47,16,620)	----	11.33
	(b) Per Preference share Rs. 10.00 for whole year and @ Rs. 10.00, @Rs. 25.00 and Rs. 4.00 proportionately from the date of allotment.	-----	10.02
7.	Balance carried forward	(1242.70)	11.13
8.	Particulars of proposed Right/Bonus Shares/Convertible Debenture issue.	NIL	NIL
9.	Closure of Register of Members :		
10.	Period for which the Dividend relates :	.-	

for BHUSHAN STEEL LIMITED



(Signature)

(COMPANY SECRETARY)