

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015

(Rs. In Laacs)

Particulars	For the Current Half year ended Sep 30,2015	For the Corresponding Half year ended Sep 30,2014	For the Year to Current Period ended Sep 30, 2015	For the Previous Year ended March 31, 2015
	Un-audited	Un-audited	Un-audited	Audited
1. INCOME FROM OPERATIONS				
(a) Income from Sales and Services	4,437.00	4,437.00	4,437.00	8,874.00
(b) Other Operating Income	-	-	-	-
Total Income (a+b)	4,437.00	4,437.00	4,437.00	8,874.00
2. EXPENDITURE				
a. Operating Expenses	493.06	469.30	493.06	945.04
b. Employees Benefit Expenses	1.20	-	1.20	1.40
c. Depreciation	1,761.61	1,744.86	1,761.61	3,489.51
d. Other Expenditure	41.76	37.39	41.76	112.57
Total Expenditure (a+b+c+d)	2,297.63	2,251.55	2,297.63	4,548.52
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	2,139.37	2,185.45	2,139.37	4,325.48
4. Other Income	188.56	221.73	188.56	533.43
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	2,327.93	2,407.18	2,327.93	4,858.91
6. Financial Expenses	2,618.86	2,746.26	2,618.86	5,416.35
7. Exceptional items	-	-	-	-
8. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (5- 6-7)	(290.93)	(339.08)	(290.93)	(557.44)
9. Tax expense	-	-	-	-
10. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (8-9)	(290.93)	(339.08)	(290.93)	(557.44)
11. Extra Ordinary Items (Net of Tax Expense)	-	-	-	-
12. NET PROFIT/(LOSS) FOR THE PERIOD (10-11)	(290.93)	(339.08)	(290.93)	(557.44)
13. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
14. Paid up Debt Capital	47,725.18	49,534.74	47,725.18	48,468.41
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	(376.52)	132.77	(376.52)	(85.59)
16. Debentures Redemption Reserve	-	-	-	-
17. Earnings per Share (EPS)	-1.22*	-1.42*	-1.22*	-2.34
18. Debt Equity Ratio	10.40	9.71	10.40	9.93
19. Debt Service Coverage Ratio	1.05	1.05	1.05	1.06
20. Interest Service Coverage Ratio	0.89	0.88	0.89	0.90

* Not Annualized

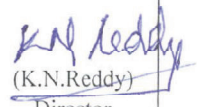
Notes:

- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 6th November 2015. The statutory auditors have performed a limited review of the above financial statements.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence, segmental reporting is not required.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

For Patel KNR Heavy Infrastructures Ltd

Date : 06/11/2015
Place : Hyderabad


(B.S.Reddy)
Director


(K.N.Reddy)
Director

To
The Board of Directors
Patel KNR Heavy Infrastructures Limited

We have reviewed the accompanying statement of unaudited financial results of Patel KNR Heavy Infrastructures Limited for the Half year ended 30th September 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates
Chartered Accountants
ICAI Reg No.004661N



G.K. Agrawal
6/11/2015
G.K.Agrawal

Partner

Membership No.81603

Date : 06.11.2015
Place: New Delhi