



विजया बैंक

(भारत सरकार का उपक्रम)

VIJAYA BANK

(A Govt. of India Undertaking)

प्रधान कार्यालय Head Office

41/2, एम जी रोड M G Road

बेंगलूर Bangalore – 560 001

विभाग : मंडल सचिवालय

Dept. : Board Secretariat (Shares Division)

ई-मेल

Email : boardsectt@vijayabank.co.in

वेब Web : Sdigc@vijayabank.co.in

फोन Phone : 080-25584066 विस्तार Extn.-514

फैक्स Fax : 080-25594737

SDIGC/HO/KR/17/2018

24.01.2018

To

The Manager BSE Limited Phiroze Jhejhebhoj Towers Dalal Street, Mumbai – 400 001 Fax- 022-22722037/39/2041/2061/ 3121/1557/1278/3354/3577 Security code no.: 532401	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai -400 051 Fax- 022-26598237/238/26598347/348 Security ID: VIJAYABANK
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महोदय Dear Sir,

Sub: Financial Results for the Quarter Ended 31.12.2017

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

In furtherance to our intimation vide letter SDIGC/HO/KR/13/2018 dated 16.01.2018, we wish to inform that pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, the Board of Directors of the Bank in the meeting held on Wednesday, 24th January, 2018 at Head office have approved the Reviewed Financial Results of the Bank for the quarter Ended 31st December 2017. A copy of the same is enclosed along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 10.45 AM and concluded at 11.30 PM

भवदीय Yours Faithfully,

के. रेनु **K RENU**
कंपनी सचिव **COMPANY SECRETARY**



विजया बैंक, प्रधान कार्यालय, 41/2, एम जी रोड, बेंगलूर, कर्नाटक-560001

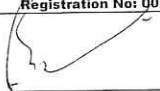
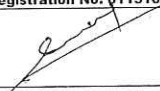

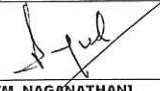
VIJAYA BANK, HEAD OFFICE, 41/2, M G ROAD, BANGALORE, KARNATAKA-560001

LIMITED REVIEW REPORT

To

The Board of Directors
Vijaya Bank

1. We have reviewed the accompanying statement of unaudited financial results of VIJAYA BANK for the quarter ended 31st December 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage ratio" and Liquidity Coverage Ratio" disclosed on the Bank's website, and in respect of which a link has been provided in the aforesaid financial results, have not been reviewed by us.. These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of top 20 branches reviewed by us and unreviewed returns in respect of 2116 branches. Our review covers 50.65% of the advances of the bank. Apart from these review reports we have also relied upon various returns received from the branches of the bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular 2016-17/29 dt. 28.07.2016 with respect to quarterly review of the accounts of public sector banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s JAGANNATHAN & SARABESHWARAN	For M/s SHIV JINDAL & CO.	For M/s O P BAGLA & CO	For M/s PRICE PATT & CO.
Chartered Accountants Registration No: 0012045	Chartered Accountants Registration No: 011316N	Chartered Accountants Registration No: 000018N	Chartered Accountants Registration No: 02783S
			
[P.S. NARASIMHAN] Partner	[SHIV K. JINDAL] Partner	[RAKESH KUMAR] Partner	[M. NAGANATHAN] Partner
Membership No: 020936	Membership No: 090090	Membership No: 087537	Membership No: 07587



Place : **Bengaluru**
Date : **24-01-2018**



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2017

(Rs. in lakh)

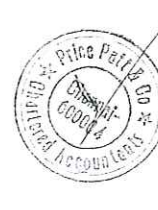
Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)	31.03.2017 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	313523	305388	313707	919412	932489	1237946
	(a) Interest/Discount on advances/bills	221276	220543	222591	655712	661427	873480
	(b) Income on investments	76131	79122	85586	236524	250911	335910
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	148	19	6	183	31	44
	(d) Others	15968	5704	5524	26993	20120	28512
2	Other Income	31558	44743	57730	126811	120110	165126
3	TOTAL INCOME (1+2)	345081	350131	371437	1046223	1052599	1403072
4	Interest Expended	198108	204548	223058	608777	680794	887302
5	Operating Expenses (e) + (f)	70201	72187	79536	212023	200002	273655
	(e) Employee costs	41825	43087	51197	127694	126494	174789
	(f) Other operating expenses	28376	29100	28339	84329	73508	98866
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	268309	276735	302594	820800	880796	1160957
7	OPERATING PROFIT (3-6)	76772	73396	68843	225423	171803	242115
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies of which Provision for Non-Performing Assets	67692	45812	41695	155824	107459	150667
		33326	44965	42417	119390	100278	134734
9	Exceptional Items	0	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	9080	27584	27148	68599	64344	91448
11	Tax Expenses	1124	9038	4120	17628	9695	16400
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	7956	18546	23028	51971	54649	75048
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	7956	18546	23028	51971	54649	75048
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	110987	110987	99885	110987	99885	99885
16	Reserves excluding Revaluation Reserves and profits for the period under review	691116	691116	559830	691116	506412	632218
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	63.30	63.30	70.33	63.30	70.33	70.33
	(ii) Capital Adequacy Ratio (%)	12.26	13.31	12.50	12.26	12.50	12.73
	(a) CET 1 Ratio (%)	8.26	9.10	8.25	8.26	8.25	8.44
	(b) Additional Tier 1 Ratio (%)	1.41	1.52	1.13	1.41	1.13	1.52
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	0.72	1.80	2.31	4.97	5.47	7.57
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.72	1.80	2.31	4.97	5.47	7.57
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	682913	664863	630465	682913	630465	638178
	b) Amount of Net Non Performing Assets	431656	447280	418239	431656	418239	411816
	c) Percentage of Gross Non Performing Assets	6.17	7.06	6.98	6.17	6.98	6.59
	d) Percentage of Net Non Performing Assets	3.99	4.86	4.74	3.99	4.74	4.36
	(v) Return on Assets (Annualised) (%)	0.20	0.46	0.59	0.43	0.48	0.49

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES, CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTH ENDED 31.12.2017

(Rs. in lakh)

Sl. No.	Particulars	Quarter Ended 31.12.2017 (Reviewed)	Quarter Ended 30.09.2017 (Reviewed)	Quarter Ended 31.12.2016 (Reviewed)	Nine Month Ended 31.12.2017 (Reviewed)	Nine month Ended 31.12.2016 (Reviewed)	Year Ended 31.03.2017 (Audited)
1	Segment Revenue #						
	i) Treasury Operations	86734	99994	122462	295749	315087	418290
	ii) Whole Sale Banking	123978	135058	80754	389103	338165	556009
	iii) Retail Banking	108532	94891	145407	292491	336082	354034
	iv) Other Banking Operations	27837	20188	22814	66880	63265	74739
	Total	345081	350131	371437	1046223	1052599	1403072
2	Segment Result						
	i) Treasury Operations	53429	30320	10771	123109	40304	106780
	ii) Whole Sale Banking	(7998)	17069	11956	22450	28600	29806
	iii) Retail Banking	17231	19625	31595	52400	60139	85712
	iv) Other Banking Operations	16598	8994	16590	34507	48339	28098
	Total	79260	76008	70912	232466	177382	250396
	Unallocated Expenses	70180	48424	43764	162867	113038	158948
	Total Profit/(Loss) before tax	9080	27584	27148	68599	64344	91448
3	Segment Assets						
	i) Treasury Operations	4303077	4740072	5026192	4303077	5026192	4746651
	ii) Whole Sale Banking	6394641	5368411	5289318	6394641	5289318	5749855
	iii) Retail Banking	4873013	4296238	3989605	4873013	3989605	4135883
	iv) Other Banking Operations	422724	411343	422987	422724	422987	430480
	v) Unallocated Assets	453863	434382	382142	453863	382142	425288
	Total	16447318	15250446	15110244	16447318	15110244	15488157
4	Segment Liabilities						
	i) Treasury Operations	4114077	4474785	4826695	4114077	4826695	4566656
	ii) Whole Sale Banking	6273539	5256603	5283221	6273539	5283221	5627923
	iii) Retail Banking	4759066	4218077	3807305	4759066	3807305	4073061
	iv) Other Banking Operations	366514	373814	379156	366514	379156	387335
	v) Unallocated Liabilities	934122	927167	813867	934122	813867	833182
	Total	16447318	15250446	15110244	16447318	15110244	15488157
5	Capital Employed						
	i) Treasury Operations	189000	265287	199497	189000	199497	179995
	ii) Whole Sale Banking	121102	111808	6097	121102	6097	121932
	iii) Retail Banking	113947	78161	182300	113947	182300	62822
	iv) Other Banking Operations	56210	37529	43831	56210	43831	43145
	v) Unallocated	453863	434382	382142	453863	382142	425288
	Total	934122	927167	813867	934122	813867	833162

The Bank operates only in domestic (in) segment



NOTES:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the bank, conforming to the RBI guidelines/directions issued from time to time.
2. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 24th January 2018 and approved by the Board of Directors in the meeting held on 24th January 2018. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
3. The above financial results for the quarter ended 31st December 2017 have been arrived at after considering provisions for loans and Depreciation on investments in accordance with the prudential norms and directions of RBI and Provision for Income Tax and Deferred Tax, Depreciation on Fixed Assets, Provision for employee benefits (on estimated basis), Provision for exposure to entities with unhedged foreign currency and other necessary provisions.
4. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to limited review.
5. In terms of directions of RBI vide letter no DBR.No.BP.15199/21.04.048/2016-17 dt.23.06.2017 and DBR.No.BP.1926/21.04.048/2017-18 dt.28.08.2017 in respect of certain NPA accounts under Insolvency and Bankruptcy code (IBC), the additional provision of Rs.18128 lakhs is required to be provided by 31st March 2018 in respect of such accounts.. However the bank has fully provided the amount as at 31.12.2017.
6. The provision coverage ratio as at 31st December 2017 works out to 61.25% (59.29% as at 30th September 2017 and 55.44% as at 31st December 2016).
7. Position of complaints from investors for the quarter ended 31st December 2017 – Beginning -0, Received -60, Disposed off -60 and Pending -0.
8. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.


MURALI RAMASWAMY
General Manager


B S RAMA RAO
Executive Director


NAGESWARA RAO Y
Executive Director


R. A. SANKARA NARAYANAN
Managing Director & CEO


G NARAYANAN
Chairman

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s JAGANNATHAN AND SARABESWARAN
Chartered Accountants
Registration No: 001204S

[P S NARASIMHAN]
Partner
Membership No: 020936

For M/s SHIV JINDAL & CO
Chartered Accountants
Registration No:011316N

[SHIV K. JINDAL]
Partner
Membership No: 090090

FOR M/S O P BAGLA & CO
Chartered Accountants
Registration No:000018N

[RAKESH KUMAR]
Partner
Membership No: 087537

FOR M/S PRICE PATT & CO
Chartered Accountants
Registration No:02783S

[M. NAGANATHAN]
Partner
Membership No: 07587

Place : Bangaluru
Date :24th January, 2018

