

**VIKRAM SALHOTRA**  
**CHARTERED ACCOUNTANTS**  
**174, Sahyog Aptts., Mayur Vihar-1, Delhi**  
**TELEPHONE NO:-22752580**

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**Limited review report on the unaudited financial result  
for the quarter ended 31.12.15 of the Naina  
SemiConductor Ltd.**

The board of Director  
Naina Semiconductor Ltd  
Mota Haldu  
Haldwani Nainatal

We have reviewed the accompanying statement of unaudited financial results of Naina Semiconductor Ltd for the period ended 31.12.15. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards specified under section 133 of the companies Act 2013 , read ewith rule 7 of the Companies ( Account) Rules 2014applicable and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

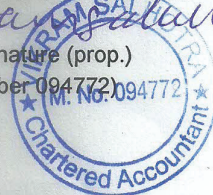
For Vikram Salhotra .

Chartered Accountants

Signature (prop.)

Membership Number 094772/094772

Place Delhi  
Date 31..1.16



# NAINA SEMICONDUCTOR LTD.

CIN:- L31909UR1988PLC010004

Regd. office: Village Padmampur Devalia  
P.O. Mota Haidu, (Haidwani) Distt, Nainital

UNAUDITED FINANCIAL RESULTS FOR

QUARTER ENDING 31 DEC. 2015

RS. IN LACS

| Sr.No. | PARTICULAR  | Quarter Ended                 |                                |                               | Nine Months                   |                               |                             | Year Ended |
|--------|---|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|------------|
|        |   | 31st Dec, 2015<br>(Unaudited) | 30th SEP., 2015<br>(Unaudited) | 31th DEC. 2014<br>(Unaudited) | 31th DEC, 2015<br>(Unaudited) | 31th DEC, 2014<br>(Unaudited) | 31st Mar, 2015<br>(Audited) |            |
| 1      | <b>INCOME</b>   |                               |                                |                               |                               |                               |                             |            |
|        | Net Sales/Income from Operations  | 109.04                        | 133.11                         | 164.87                        | 371.72                        | 499.99                        | 611.94                      |            |
|        | Other Income  | 0.26                          | 0.25                           | 0.52                          | 2.6                           | 1.36                          | 1.92                        |            |
|        | Total Income  | 109.3                         | 133.36                         | 165.39                        | 374.32                        | 501.35                        | 613.86                      |            |
| 2      | <b>EXPENDITURE</b>  |                               |                                |                               |                               |                               |                             |            |
|        | b) Cost of Raw material Consumed change in inventories of finished goods ,, work in progress stock in trade | 88.62                         | 59.27                          | 117.58                        | 234.05                        | 357.29                        | 423.39                      |            |
|        | Employee benefits expense   | -35.85                        | 11.26                          | -1.26                         | -21.17                        | -0.15                         | -14.76                      |            |
|        | Depreciation & amortisation expense   | 20.21                         | 16.63                          | 18.55                         | 53.20                         | 49.23                         | 67.83                       |            |
|        | d) Other Exp.   | 0.88                          | 0.88                           | 0.88                          | 2.64                          | 2.63                          | 5.00                        |            |
|        | Total Expenses  | 18.23                         | 28.24                          | 16.09                         | 74.73                         | 52.45                         | 72.81                       |            |
|        | Profit from operations before other income , finance cost & exceptional item                                | 92.09                         | 116.28                         | 151.84                        | 343.45                        | 461.45                        | 554.27                      |            |
|        | other income  | 17.21                         | 17.08                          | 13.55                         | 30.87                         | 39.90                         | 59.59                       |            |
|        | Profit from operations before , finance cost & exceptional item   | 0.00                          | 0.00                           | 0.00                          | 0.00                          | 0.00                          | 0.00                        |            |
|        | Finance cost  | 17.21                         | 17.08                          | 13.55                         | 30.87                         | 39.90                         | 59.59                       |            |
|        | Net Profit from operations activity before tax  | 12.72                         | 12.72                          | 11.57                         | 36.91                         | 34.08                         | 58.02                       |            |
|        | Tax expenses  | 0.00                          | 0.00                           | 0.00                          | 0.00                          | 0.00                          | 0.35                        |            |
|        | Net Profit from operations activity after tax extraordinary items ( Net of tax expenses)                    | 4.49                          | 4.36                           | 1.98                          | -6.04                         | 5.82                          | 1.52                        |            |
|        | Net profit for the period   |                               |                                |                               |                               |                               |                             |            |
|        | Paid up equity share capital ( Face value -Rs 10 per share  | 300                           | 300                            | 300                           | 300                           | 300                           | 300                         |            |
|        | Reserve Excluding excluding Revaluation Reserve as per balance sheet of previous accounting year            | 0.00                          | 0.00                           | 0.00                          | 0.00                          | 0.00                          | 0.00                        |            |
|        | Earning Per shares(after extraordinary itmes)(of Rs. 10 Each-   | (not annualised)              | (not annualised)               | (not annualised)              | (not annualised)              | (not annualised)              | (not annualised)            |            |
|        | (a)-Basic   | 0.20                          | 0.20                           | 0.20                          | 0.20                          | 0.20                          | 0.20                        |            |
|        | (b)-Diluted   | 0.20                          | 0.20                           | 0.20                          | 0.20                          | 0.20                          | 0.20                        |            |
|        | Earning Per shares (after extraordinary itmes)(of Rs. 10 Each)  | 0.20                          | 0.20                           | 0.20                          | 0.20                          | 0.20                          | 0.20                        |            |
|        | (a)-Basic   | 0.20                          | 0.20                           | 0.20                          | 0.20                          | 0.20                          | 0.20                        |            |
|        | (b)-Diluted   | 0.20                          | 0.20                           | 0.20                          | 0.20                          | 0.20                          | 0.20                        |            |



**PART-II**

**A. PARTICULAR OF SHAREHOLDING**

|   | 910986<br>30.36 | 910986<br>30.36 | 910986<br>30.36 | 910986<br>30.36 | 910986<br>30.36 | 910986<br>30.36 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 PUBLIC SHARE HOLDING  |                 |                 |                 |                 |                 |                 |
| Number of Shares  | 910986          | 910986          | 910986          | 910986          | 910986          | 910986          |
| Percentage of Shareholding  | 30.36           | 30.36           | 30.36           | 30.36           | 30.36           | 30.36           |
| 2 Promoters and Promotor group Shareholding                           |                 |                 |                 |                 |                 |                 |
| a) Pledged/Encumbered   | NIL             | NIL             | NIL             | NIL             | NIL             | NIL             |
| -Number of Shares   |                 |                 |                 |                 |                 |                 |
| -Percentage of Shares(as a % of total shareholding of promoter group) |                 |                 |                 |                 |                 |                 |
| -Percentage of Shares(as a % of total share capital of the company)   |                 |                 |                 |                 |                 |                 |
| b) Non-encumbered   |                 |                 |                 |                 |                 |                 |
| -Number of Shares   | 2089014         | 2089014         | 2089014         | 2089014         | 2089014         | 2089014         |
| -Percentage of Shares(as a % of total shareholding of promoter group) | 100             | 100             | 100             | 100             | 100             | 100             |
| -Percentage of Shares(as a % of total share capital of the company)   | 69.64           | 69.64           | 69.64           | 69.64           | 69.64           | 69.64           |

Quarter ended 30/09/2015

**B. INVESTOR COMPLAINTS**

- 1 Pending at the beginning of the quarter
- 2 Received during the quarter
- 3 Disposed off during the quarter
- 4 Remaining untriosved at the end of quarter

**NOTE:-**

- 1 The above statement was taken on record by board of Directors at the meeting held on 31.10.2015.
- 2 Previous year's figure have been recast/ regrouped wherever necessary.
- 3 As the factory in Haldwani is closed since 2001 & the depreciation on assets lying there has not been provided.
- 4 During this year the depreciation was charged only on plant & machinery used in Delhi.

**For and on behalf of the Board of DIRECTORS**

S/D  
ANIL KHANNA  
DIRECTOR

Place:-Noida  
Date:-30/01/2016

