



## Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

### Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2015

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART - I</b>							
<b>1</b>	<b>Income from Operations</b>						
	Net Sales / Income from Operations	1,019,723	1,071,207	885069	2,129,414	1775584	5,808,630
<b>2</b>	<b>Expenses</b>						
	a) Purchase of stock-in-trade (Shares & Securities)	-	-	1224	-	1224	1,773,117
	b) Changes in inventories	(5,537)	23,922	(8,970)	18,386	(7,969)	(722,245)
	c) Staff Cost	175,000	233,850	283100	408,850	545275	1,153,495
	d) Depreciation	-	-	-	-	-	-
	e) Other Expenditure	301,086	488,949	2108792	698,750	2374556	5,498,566
	<b>Total Expenses</b>	<b>470,549</b>	<b>746,721</b>	<b>2,384,146</b>	<b>1,125,985</b>	<b>2,913,086</b>	<b>7,702,933</b>
<b>3</b>	<b>Profit/(Loss) from Operation before Other Income, Finance Costs &amp; Exceptional Item (1-2)</b>	<b>549,174</b>	<b>324,486</b>	<b>(1,499,077)</b>	<b>1,003,429</b>	<b>(1,137,502)</b>	<b>(1,894,303)</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	74
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before Finance Costs &amp; Exceptional Items (3+ 4)</b>	<b>549,174</b>	<b>324,486</b>	<b>(1,499,077)</b>	<b>1,003,429</b>	<b>(1,137,502)</b>	<b>(1,894,229)</b>
<b>6</b>	<b>Finance Costs</b>	70,338	-	-	87,088	-	-
<b>7</b>	<b>Profit/(Loss) from Ordinary Activities after Financial Costs but Exceptional Items (5+ -6)</b>	<b>478,836</b>	<b>324,486</b>	<b>(1,499,077)</b>	<b>916,341</b>	<b>(1,137,502)</b>	<b>(1,894,229)</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax Expenses (7+ -8)</b>	<b>478,836</b>	<b>324,486</b>	<b>(1,499,077)</b>	<b>916,341</b>	<b>(1,137,502)</b>	<b>(1,894,229)</b>
<b>10</b>	<b>Tax expense</b>						
	a) Current Tax	-	136,000	-	-	-	645,000
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-	-
	c) Earlier Year Tax	-	-	-	72,249	-	-
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax Expenses (9+ -10)</b>	<b>478,836</b>	<b>188,486</b>	<b>(1,499,077)</b>	<b>844,092</b>	<b>(1,137,502)</b>	<b>(2,539,229)</b>
<b>12</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period</b>	<b>478,836</b>	<b>188,486</b>	<b>(1,499,077)</b>	<b>844,092</b>	<b>(1,137,502)</b>	<b>(2,539,229)</b>
<b>14</b>	<b>Paid - up equity share capital (Face Value Rs. 10/-)</b>	<b>55,125,000</b>	<b>55,125,000</b>	<b>55,125,000</b>	<b>55,125,000</b>	<b>55,125,000</b>	<b>55,125,000</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	11,466,235
<b>16</b>	<b>Earning Per Share (EPS)</b>						
	(a) Basic	0.09	0.03	(0.27)	0.15	(0.21)	(0.46)
	(b) Diluted	0.09	0.03	(0.27)	0.15	(0.21)	(0.46)
<b>PART - II</b>							
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- No. of Shares	4,894,399	4,894,399	4,894,399	4,894,399	4,894,399	4,894,399
	- Percentage of shareholding	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- No of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non Encumbered</b>						
	- No of Shares	618,101	618,101	618,101	618,101	618,101	618,101
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%
<b>B</b>	<b>Investors Complaints</b>						
					<b>3 Months Ended 30/09/2015</b>		
<b>1</b>	Pending at the beginning of the quarter				NIL		
<b>2</b>	Received during the quarter				0		
<b>3</b>	Disposed off during the quarter				0		
<b>4</b>	Remaining unresolved at the end of the quarter				NIL		

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	Particulars	As At 30.09.2015 (Unaudited)	As At 31.03.2015 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	55,125,000	55,125,000
	(b) Reserves and surplus	(10,863,037)	(11,707,129)
	<b>Subtotal - Shareholders' funds</b>	<b>44,261,963</b>	<b>43,417,871</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,000,000	-
	(b) Deferred tax liabilities (Net)	-	-
	<b>Subtotal - Non-current liabilities</b>	<b>4,000,000</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	943,840	310,568
	(b) Short term borrowings	1,372,835	853,234
	(c) Short-term provisions	412,221	111,695
	(d) Other current liabilities	-	14,656
	<b>Subtotal - Current liabilities</b>	<b>2,728,896</b>	<b>1,290,153</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,990,859</b>	<b>44,708,024</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	(a) Fixed assets		
	Tangible assets	-	-
	(b) Non-current investment	-	-
	(c) Long-term loans and advances	49,765,891	42,240,421
	<b>Subtotal - Non-current assets</b>	<b>49,765,891</b>	<b>42,240,421</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,170,612	1,188,998
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	35,106	1,107,464
	(d) Short-term loans & Advances	-	156,894
	(e) Other current assets	19,251	14,247
	<b>Subtotal - Current assets</b>	<b>1,224,969</b>	<b>2,467,603</b>
	<b>TOTAL ASSETS</b>	<b>50,990,859</b>	<b>44,708,024</b>

**Notes:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors in their respective meeting held on 10/11/2015.
- Pursuant to the Scheme of Arrangement (the Scheme), duly sanctioned by the Hon'ble High Court at Bombay at the hearing held on 10th July, 2015, with effect from the appointed date i.e. 1st April, 2014, the "Education Division" of the Company engaged in the business of Education & Publication, together with all its assets, liabilities etc stands transferred as a going concern by way of demerger to Vantage Knowledge Academy Ltd. Upon filing of the certified copy of the Court Order with the Registrar of Companies on 31st July, 2015, the Scheme has become operative on and from the said date and accordingly results for the corresponding quarter ended 30th June, 2014, quarter ended 31st March, 2015 & Year ended 31st March, 2015 (duly recast after giving effect to the Scheme) relates to the existing business of the Company.
- Consequent upon transfer of the 'Education Division' with effect from 1st April, 2014 pursuant to the Scheme referred to in Note 2 above, the company is now primarily engaged in Investment & Financial Activities (includes Security trading and Corporate Services Activity) and is managed organizationally as a single unit. Accordingly, effective 1st April, 2014 the Company has a single primary business segment.
- The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September 2015.
- On 12th June 2012, 2700000 convertible warrant issue in the year 2010-11, were converted in equal number of equity shares and these were approved for listing on 17th October 2012. The Company has been utilising these funds for the business development, financing and investment objects as envisaged in the terms of offer of these warrants. The conversion has raised the paid-up equity capital of the Company from ₹ 28125000/- to ₹ 55125000/-.
- The figures for the previous periods are regrouped, wherever necessary, to correspond with current periods.

Place: Mumbai  
Date: 10/11/2015



for Vantage Corporate Services Ltd.

*RCDedhia*  
Rajesh Dedhia  
Director.

**REPORT OF THE LIMITED REVIEW**

To  
The Board of Directors of  
**Vantage Corporate Services Limited**

We have reviewed the accompanying statement of unaudited financial results of **Vantage Corporate Services Limited** for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.  
Chartered Accountants  
Firm Regn. No. 109606W



Sanjay Dhurva  
Partner  
Membership No. 038480



Place: Mumbai  
Date: 10<sup>th</sup> November, 2015