

Bosch Limited

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CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

Particulars	Current three	Preceding three	Previous	Year to date	Year to date	(Rs. in Lakhs)
	months ended	months ended	corresponding	figures for the	figures for the	Previous period
	30.09.2015	30.06.2015	three months	current period	previous period	ended
	(Unaudited)	(Unaudited)	ended	ended	ended	(15 months)
			30.09.2014	30.09.2015	30.09.2014	31.03.2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	259,750	253,208	245,671	512,958	724,273	1,194,100
(b) Other operating income	2,188	2,585	3,782	4,773	7,291	14,400
Total income from operations (net)	261,938	255,793	249,453	517,731	731,564	1,208,500
2. Expenses						
(a) Cost of materials consumed	80,955	75,665	83,097	156,620	238,292	387,100
(b) Purchase of stock-in-trade	59,184	63,563	47,585	122,747	150,555	265,200
(c) Changes in finished goods, work-in-progress and stock-in-trade	(1,713)	(977)	1,270	(2,690)	2,763	(6,600)
(d) Employee benefits expense	35,809	30,914	33,980	66,723	98,744	166,300
(e) Depreciation and amortisation expense	8,374	7,593	10,151	15,967	27,978	54,800
(f) Other expenses	42,480	38,027	39,698	79,843	112,845	198,400
Total expenses	225,089	214,785	215,781	439,210	631,177	1,065,200
3. Profit from operations before other income, finance costs and exceptional items (1-2)	36,849	41,008	33,672	78,521	100,387	143,200
4. Other income	9,320	10,659	12,067	19,315	34,579	56,500
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	46,169	51,667	45,739	97,836	134,966	199,800
6. Finance costs	181	2	-	183	135	1,400
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	45,988	51,665	45,739	97,653	134,831	198,300
8. Exceptional items	-	-	-	-	-	2,800
9. Profit from ordinary activities before tax (7-8)	45,988	51,665	45,739	97,653	134,831	195,500
10. Tax expense	15,450	17,291	15,103	32,741	40,898	61,800
11. Net profit from ordinary activities after tax (9-10)	30,538	34,374	30,636	64,912	93,933	133,700
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net profit for the period (11-12)	30,538	34,374	30,636	64,912	93,933	133,700
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140	3,140	3,100
15. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						731,500
16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)	97.2	109.5	97.6	206.7	299.2	426.0



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PART - II

Particulars	Current three	Preceding three	Previous	Year to date	Year to date	Previous pe
	months ended	months ended	corresponding	figures for the	figures for the	ri
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audi
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28
2. Promoters and Promoter Group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71
B. INVESTOR COMPLAINTS						
	Three months					
	ended					
	30.09.2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Current three	Preceding three	Previous	Year to date	Year to date	Previous p
	months ended	months ended	corresponding	figures for the	figures for the	ri
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Au
Segment Revenue						
- Automotive products	232,262	221,894	222,360	454,156	645,486	1,062
- Others	30,274	34,186	27,267	64,460	86,972	145
Total segment revenue	262,536	256,080	249,627	518,616	732,458	1,217
Less: Inter segment revenue	598	287	174	885	894	1
Net income from operations	261,938	255,793	249,453	517,731	731,564	1,206
Segment Results						
- Automotive products	40,074	43,674	35,780	83,748	107,581	15
- Others	1,800	1,062	1,467	2,862	6,478	10
Total segment results	41,874	44,736	37,247	86,610	114,059	16
Less: Finance costs	181	2	-	183	135	1
Less: Unallocable corporate expenditure	5,025	3,728	3,575	8,089	13,672	2
Add: Unallocable income	9,320	10,659	12,067	19,315	34,579	51
Total profit before tax	45,988	51,665	45,739	97,653	134,831	19
Segment Capital Employed						
- Automotive products	110,323	140,304	148,971	110,323	148,971	13
- Others	22,339	18,943	32,841	22,339	32,841	2
Total segment capital employed	132,662	159,247	181,812	132,662	181,812	15
Unallocable corporate assets less corporate liabilities	668,314	609,823	545,174	668,314	545,174	58
Total capital employed	800,976	769,070	726,986	800,976	726,986	73



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Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs. in Lakh)

	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	797,836	731,55
Sub total - Shareholders' funds	800,976	734,69
2. Non-current liabilities		
(a) Long-term borrowings	3,482	5,42
(b) Other long-term liabilities	4,725	4,83
(c) Long-term provisions	39,048	43,02
Sub total - Non-current liabilities	47,255	53,27
3. Current liabilities		
(a) Short-term borrowings	110	13
(b) Trade payables	147,535	121,65
(c) Other current liabilities	48,001	44,62
(d) Short-term provisions	71,858	88,70
Sub total - Current liabilities	267,504	255,11
Total - Equity and Liabilities	1,115,735	1,043,06
B. Assets		
1. Non-current assets		
(a) Fixed assets	125,073	124,31
(b) Non-current investments	328,676	262,41
(c) Deferred tax assets (net)	43,167	41,71
(d) Long-term loans and advances	20,121	21,81
(e) Other non-current assets	1,000	-
Sub total - Non-current assets	518,037	450,24
2. Current assets		
(a) Current investments	199	26,4
(b) Inventories	130,271	127,6
(c) Trade receivables	127,304	118,7
(d) Cash and bank balances	187,034	189,6
(e) Short-term loans and advances	137,109	114,1
(f) Other current assets	15,781	15,9
Sub total - Current assets	597,698	592,6
Total - Assets	1,115,735	1,043,0

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 6, 2015. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax expense includes:

Particulars	Current three months ended 30.09.2015 (Unaudited)	Preceding three months ended 30.06.2015 (Unaudited)	Previous corresponding three months ended 30.09.2014 (Unaudited)	Year to date figures for the current period (6 months) 30.09.2015 (Unaudited)	Year to date figures for the previous period ended (9 months) 30.09.2014 (Unaudited)	Previous period (15 months) 31.03.2015 (Audited)
i) Current tax	16,050	18,150	17,190	34,200	45,450	74,6
ii) Deferred tax charge/ (credit)	(600)	(847)	(2,655)	(1,447)	(4,875)	(11,8
iii) Tax adjustments relating to earlier years	-	(12)	568	(12)	323	(5

3. During the previous accounting period, the Company has changed its accounting year from January- December to April -March. Consequent to the change, the financial results for the current period is for six months ended September 30, 2015 and the previous accounting period is for the nine months ended September 30, 2014. Hence, the results are not comparable.

4. Exceptional items represent one time changes in retirement benefits consequent to wage settlement during the previous accounting period ended March 31, 2015.

5. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

6. The movement in Reserves and surplus represents profit for the period and additions to Capital reserve (net of tax).

Place : Jaipur
Date : November 6, 2015



(Signature)
(Soumitra Bhattacharya)
Joint Managing Director

Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Bosch Limited
Hosur Road, Adugodu,
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and six months ended September 30, 2015 and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Subramanian Vivek
Partner
Membership Number: 100332

Jaipur
November 6, 2015

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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)