

Cupid Limited

A-68, MIDC, Sinnar(Malegaon), Nasik, Maharashtra - 422113

Unaudited Financial Results for the Quarter Ended 30th September, 2015

(Rs in Lacs)

| NO | PARTICULARS | Quarter ended on | | | Half year ended on | | Year Ended |
|-------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-15 (Unaudited) | 30-Jun-15 (Unaudited) | 30-Sep-14 (Unaudited) | 30-Sep-15 (Unaudited) | 30-Sep-14 (Unaudited) | 31-Mar-15 (Audited) |
| 1 | Net Sales | 1,532.21 | 1,249.11 | 1,003.15 | 2,781.32 | 1,975.49 | 4,444.05 |
| 2 | Other Income | 41.03 | 28.59 | 7.63 | 69.62 | 8.76 | 70.13 |
| 3 | Total Revenue | 1,573.24 | 1,277.70 | 1,010.78 | 2,850.94 | 1,984.25 | 4,514.18 |
| 4 | Expenses | | | | | | |
| a) | Cost of Material Consumed | 523.49 | 468.23 | 474.77 | 991.72 | 871.55 | 1,848.66 |
| b) | Change in Inventories | 4.32 | (2.40) | (52.02) | 1.92 | 54.94 | 89.71 |
| c) | Payment of Employees | 105.74 | 86.67 | 74.04 | 192.41 | 136.92 | 315.70 |
| d) | Depreciation | 47.78 | 46.69 | 42.51 | 94.47 | 94.42 | 183.21 |
| e) | Other Expenses | 270.89 | 233.15 | 221.14 | 504.04 | 376.44 | 906.72 |
| 5 | Total Expenses | 952.22 | 832.34 | 760.44 | 1,784.58 | 1,534.27 | 3,344.00 |
| 6 | Profit before finance costs, exceptional items & tax | 621.02 | 445.36 | 250.34 | 1,066.38 | 449.98 | 1,170.18 |
| 7 | Finance Cost | 6.30 | 4.69 | 7.53 | 10.99 | 18.42 | 26.05 |
| 8 | Profit before exceptional item & Tax | 614.72 | 440.67 | 242.81 | 1,055.39 | 431.56 | 1,144.13 |
| 9 | Exceptional items / Prior period Income / (Expenses) (Net) | - | - | - | - | - | (0.48) |
| 10 | Profit Before Tax | 614.72 | 440.67 | 242.81 | 1,055.39 | 431.56 | 1,143.65 |
| 11 | Deferred Tax Expenses / (Credit) For the Year | 16.86 | (9.25) | - | 7.61 | - | 82.83 |
| 12 | Provision for Income Tax | 187.10 | 148.40 | 70.50 | 335.50 | 70.50 | 290.00 |
| 13 | Net Profit / (Loss) | 410.76 | 301.52 | 172.31 | 712.28 | 361.06 | 770.82 |
| 14 | Paid up Equity Share Capital (Face value Rs.10/-) | 1,111.50 | 1,111.50 | 1,111.50 | 1,111.50 | 1,111.50 | 1,111.50 |
| 15 | Reserve excluding Revaluation Reverse | - | - | - | - | - | 975.57 |
| 16 | Earning Per Share(EPS) of Rs. 10 Each (Rs) | | | | | | |
| (a) | Basic EPS | 3.70 | 2.71 | 1.55 | 6.41 | 3.25 | 6.93 |
| (b) | Diluted EPS | 3.70 | 2.71 | 1.55 | 6.41 | 3.25 | 6.93 |
| 17 | Aggregate of non- promoter Shareholding | | | | | | |
| (a) | Number of shares | 5,728,700 | 5,728,700 | 5,689,700 | 5,728,700 | 5,689,700 | 5,728,700 |
| (b) | Percentage of shareholding | 51.54 | 51.54 | 51.19 | 51.54 | 51.19 | 51.54 |
| 18 | Promoter and Promoter Group Share Holding | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| (i) | Number of shares | - | 1,593,900 | 1,001,500 | - | 1,001,500 | 1,593,900 |
| (ii) | Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group) | - | 29.59 | 18.46 | - | 18.46 | 29.59 |
| (iii) | Percentage of shares (as a % of the Total Share Capital of the Company) | - | 14.34 | 9.01 | - | 9.01 | 14.34 |
| (b) | Non Encumbered | | | | | | |
| (i) | Number of shares | 5,386,300 | 3,792,400 | 4,423,800 | 5,386,300 | 4,423,800 | 3,792,400 |
| (ii) | Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group) | 100.00 | 70.41 | 81.54 | 100.00 | 81.54 | 70.41 |
| (iii) | Percentage of shares (as a % of the Total Share Capital of the Company) | 48.46 | 34.12 | 39.80 | 48.46 | 39.80 | 34.12 |

Notes to the Quarterly Result :-

1. The above result were reviewed by the Audit Committee and have been taken on record by the board of Directors of the Company at their meeting held on 31st October 2015 and has been subjected to Limited Review by the statutory auditors who have issued an unqualified report.
2. The Company's operations consist only of one segment i.e. pharmaceuticals (Manufacturing of Male and Female Condoms), hence segment reporting required under AS 17 is not applicable.
3. The figures of the corresponding period have been re-grouped wherever necessary.
4. Total number of Investors complaints received and resolved during the quarter ended on 30th Sep, 2015 were ' 14 ' and Complaints left unattended as on 30th Sep 2015 is NIL.
5. The Board of Directors at its meeting held on 31st October 2015 has declared an interim dividend of ₹ 1/- per equity shares (10%) of face value of ₹ 10/- each.

Place : Mumbai

Date : 31 – 10 – 2015

For Cupid Limited



**Omprakash Garg
Chairman & Managing Director**

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2015

(Rs in Lacs)

| NO | PARTICULARS | AS AT | |
|----------|-------------------------------|--------------------------|------------------------|
| | | 30-Sep-15 (Unaudited) | 31-Mar-15 (Audited) |
| B | ASSETS | | |
| 1 | Non - Current Assets | | |
| a | Fixed Assets | 1,624.60 | 1,561.24 |
| b | Non Current Investment | 6.00 | 6.00 |
| c | Other non - current assets | 39.45 | 38.11 |
| 2 | Current Assets | | |
| a | Inventories | 357.21 | 346.85 |
| b | Trade Receivable | 893.71 | 817.55 |
| c | Cash and Cash equivalents | 877.39 | 319.82 |
| d | Short term loans and advances | 483.02 | 300.19 |
| e | Other Current Assets | 106.42 | 102.15 |
| | TOTAL - Assets | 4,387.80 | 3,491.91 |

(Rs in Lacs)

| NO | PARTICULARS | AS AT | |
|----------|---------------------------------------|--------------------------|------------------------|
| | | 30-Sep-15 (Unaudited) | 31-Mar-15 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| a | Share Capital | 1,111.50 | 1,111.50 |
| b | Reserves & Surplus | 1,887.24 | 1,308.33 |
| c | Money received against share warrant | - | - |
| 2 | Non - Current Liabilities | | |
| a | Long term borrowings | - | - |
| b | Deferred tax liabilities (Net) | 222.72 | 215.11 |
| 3 | Current Liabilities | | |
| a | Short - term borrowings | | |
| (i) | Secured | 51.24 | 218.68 |
| (ii) | Unsecured | - | - |
| b | Trade payables | 170.54 | 186.59 |
| c | Other Current liabilities | 55.86 | 42.40 |
| d | Short - term provisions | 888.70 | 409.30 |
| | TOTAL - EQUITY AND LIABILITIES | 4,387.80 | 3,491.91 |

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