

Unaudited Financial Results for the quarter ended 30th September, 2015

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STATEMENT OF ASSETS AND LIABILITIES

Sl. NO.	PARTICULARS	Quarter Ended				Year ended
		30.09.15	30.09.14	30.06.15	30.09.15	
1	(a) Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(b) Other operating income	875.44	661.00	15.73	891.17	729.81
	Total (1)	875.44	661.00	15.73	891.17	729.81
2	Expenses					
	(a) Employees Benefits Expense	4.00	3.00	3.23	7.23	3.61
	(b) Legal & Professional Charges	1.26	0.37	0.11	1.37	0.37
	(c) Postage, Printing & Stationery	3.90	4.17	0.06	3.96	4.19
(d) Depreciation	0.06	0.06	0.06	0.12	0.11	
(e) Other Expenses	3.91	4.25	1.99	5.90	6.11	
	Total (2)	13.13	11.85	5.45	18.58	14.39
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	862.31	649.15	10.28	872.59	664.53
4	Other Income	0.01	-	0.02	0.03	-
5	Profit before Finance Costs & Exceptional Items (3+4)	862.32	649.15	10.30	872.62	664.53
6	Finance Costs					
7	Profit After Finance Costs but before Exceptional Items (5-6)	862.32	649.15	10.30	872.62	664.53
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	862.32	649.15	10.30	872.62	664.53
10	Tax Expenses - Current tax	(1.08)	649.15	10.30	1.47	8.52
	- Deferred Tax	1.13	-	1.14	2.27	2.22
11	Profit/(Loss) from Ordinary Activities After tax (9-10)	862.27	649.15	6.61	888.98	664.20
12	Extraordinary Items (Net of Tax Expenses)					
13	Net Profit for the period (11-12)	862.27	649.15	6.61	888.98	664.20
14	Paid/forfeited Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89	332.89
15	Reserves excluding revaluation reserves					
16	Earning per share (₹) (Face value of ₹10/- per share)	25.90	19.50	0.20	26.10	19.96
	Basic/Diluted					
Part - II						
A. PARTICULARS OF SHAREHOLDING						
17	Public Shareholding					
	Number of Shares	8,32,578	8,32,578	8,32,578	8,32,578	8,32,578
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
18	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	Percentage of shareholding	-	-	-	-	-
	(b) Non Encumbered	24,96,366	24,96,366	24,96,366	24,96,366	24,96,366
	Number of Shares	24,96,366	24,96,366	24,96,366	24,96,366	24,96,366
	Percentage of shareholding(as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%
B. INVESTOR COMPLAINTS -						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Sl. NO.	PARTICULARS	As at 30.09.15	As at 31.03.15
EQUITY & LIABILITIES			
Shareholders' Funds			
(1)	Share Capital	332.89	332.89
(b)	Reserves & Surplus	12,667.42	11,818.53
		13,000.31	12,151.42
(2)	Non-current Liabilities		
(a)	Long-term provisions	4.55	4.55
(3)	Current Liabilities		
(a)	Other current liabilities	54.91	4.58
(b)	Short-term provisions	6.97	64.86
		61.88	69.44
	TOTAL	13,066.74	12,225.41
ASSETS			
(1)	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible assets	0.32	0.44
(b)	Non-current investments	12,493.42	12,112.12
(c)	Long-term loans and advances		
(d)	Deferred Tax Assets	5.95	7.92
(2)	Current Assets		
(a)	Cash and cash equivalents	12,493.03	12,120.18
(b)	Short-term loans and advances	53.65	3.41
		594.00	101.92
		597.65	105.23
	TOTAL	13,066.74	12,225.41

Notes:

- The above results have been reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held on 05.11.2015. The Auditors of the Company have carried out a Limited Review of the same.
- The Company has only one business segment namely Investment.
- The figures of corresponding quarter have been rearranged / regrouped, wherever considered necessary.

Certified to Be True

For Florence Investech Limited

Place: New Delhi

Date: 30th September 2015

For Kind attention of Shareholders: A part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual report, etc. on email.

(A.K. Jhina)

Director

To,
The Board of Directors,
Florence Investech Limited,
New Delhi.

Subject: Limited Review Report: Quarter Ended 30th September 2015

1. We have reviewed the accompanying statement of unaudited financial results of Florence Investech Limited (the Company) for the quarter and six months ended 30th September 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II - Select Information referred to in para 4 below. We have also reviewed the Statement of Assets and Liabilities of the Company as on that date. This statement of quarterly and six months financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of share pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/09/2015 of the statement, from the details furnished by the Registrars through Management.

For LODHA & CO.,
Chartered Accountants
F.R No - 301051E



(Gaurav Lodha)

Partner

Membership No.507462

Place: New Delhi

Dated: 05/11/2015

