

MILESTONE GLOBAL LIMITED

Regd. Office: 54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

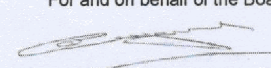
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

CIN: L85110KA1990PLC0110892

(Rs. In lacs)

Statement of Assets and Liabilities As At 30.09.2015 and As At 31.03.2015

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended	Sl. No.	Particulars	As At	As At
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited			30.09.2015	31.03.2015
PART I								I. EQUITY AND LIABILITIES			
1	a) Net Sales / Income from operation	215.79	183.84	166.82	399.63	342.46	732.32	1	Share holders funds		
	b) Other Operating Income	5.06	-	-	5.06	-	0.20	(a) Share Capital	501.75	501.75	
	Total	220.85	183.84	166.82	404.69	342.46	732.52	(b) Reserves and Surplus	248.16	241.49	
2	Expenditure							(c) Money recd. agst. share warrants	-	-	
	a) (Increase) / Decrease in stock in trade	9.73	(13.68)	(22.70)	(3.95)	(26.77)	(7.80)		749.91	743.24	
	b) Material Consumption	124.89	108.79	92.14	233.68	194.46	384.00	2	Share application money pending allotment	-	-
	c) Staff cost	22.58	24.43	24.22	47.01	46.43	99.99	3	Non-Current Liabilities		
	d) Power and fuel	6.71	7.26	7.11	13.97	13.75	26.15	(a) Long term borrowings	9.76	4.04	
	e) Selling & distribution exp	7.56	8.07	10.03	15.63	19.85	40.96	(b) Deferred Tax Liabilities (net)	-	-	
	f) Depreciation	7.80	7.80	7.50	15.60	15.00	31.17	(c) Other Long-term liabilities	-	-	
	g) Other expenditure	31.55	27.70	38.04	59.25	58.82	120.04	(d) Long-Term provisions	-	-	
	Total	210.82	170.37	156.34	381.19	321.54	694.51		9.76	4.04	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10.03	13.47	10.48	23.50	20.92	38.01	4	Current Liabilities		
4	Other income	0.55	1.26	1.25	1.81	1.97	2.88	(a) Short term borrowings	227.50	289.87	
5	Profit before interest & exceptional Items (3+4)	10.58	14.73	11.73	25.31	22.89	40.89	(b) Trade payables	22.71	21.12	
6	Interest	7.09	7.60	7.29	14.69	13.44	28.00	(c) Other current liabilities	16.09	15.99	
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	3.49	7.13	4.44	10.62	9.45	12.89	(d) Short term provisions	-	-	
8	Exceptional Items - Closure compensation & Closer of Overseas subsidiary	1.31	(5.26)	-	3.95	-	(0.26)		266.30	326.98	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4.80	1.87	4.44	6.67	9.45	12.63	TOTAL	1,025.97	1,074.26	
10	Tax Expenses	-	-	-	-	-	(1.39)	II. ASSETS			
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4.80	1.87	4.44	6.67	9.45	14.02	1	Non-current assets		
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-	(a) Fixed Assets	308.66	294.13	
13	Net Profit (-)/Loss(-) for the period (11-12)	4.80	1.87	4.44	6.67	9.45	14.02	(b) Non-Current Investments	71.51	71.51	
14	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75	(c) Deferred Tax Assets (net)	21.21	21.21	
15	Reserve	-	-	-	-	-	241.48	(d) Long-Term Loans and Advances	61.73	54.63	
16	Earnings Per Share (EPS) Basic and diluted (not annualized)	0.10	0.04	0.09	0.13	0.19	0.28	(e) Other Non-Current Assets	-	-	
PART II									463.11	441.48	
17	Public shareholding:-							2	Current Assets		
	- Number of shares	20,27,215	20,27,215	20,27,215	20,27,215	20,27,215	20,27,215	(a) Current Investments	-	-	
	- Percentage of shareholding	40.40%	40.40%	40.40%	40.40%	40.40%	40.40%	(b) Inventories	232.12	239.30	
18	Promoters and Promoter's Group							(c) Trade Receivables	102.59	165.19	
	Share Holding							(d) Cash and Cash Equivalents	77.08	52.70	
	A- Pledged/Encumbered							(e) Short-Term Loans and Advances	151.07	175.59	
	-No. of Shares	-	-	-	-	-	-	(f) Other Current Assets	-	-	
	-% of Shares (As a % of the total share holding of promoter & promoter's group)	-	-	-	-	-	-		562.86	632.78	
	-% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	TOTAL	1,025.97	1,074.26	
	B- Non Encumbered							Notes:			
	-No. of Shares	29,90,285	29,90,285	29,90,285	29,90,285	29,90,285	29,90,285	1.	The Above results have been reviewed by the Audit committee and approved by the board of directors at their meeting held on 13.11.2015. The auditor, s have perform a limited review of the same.		
	-% of Shares (As a % of the total share holding of promoter & promoter's group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	2.	Previous year / quarter figures have been regrouped to make them comparable.		
	-% of shares (as a % of the total share capital of the company)	59.60%	59.60%	59.60%	59.60%	59.60%	59.60%	3.	Segment report is based on Geographic Segment with classification by location of Customers		
1	Segment Revenue							4.	Provision for taxation will be made at the year end .		
	a. Segment -USA	195.64	140.39	117.37	336.03	233.52	575.66	5.	Investors Compliant		
	b. Segment -Europe	20.15	36.53	34.97	56.68	90.71	137.88	a.	Pending at the beginning of the Quarter - NIL		
	c. Segment-New Zealand	0.00	6.92	14.48	6.92	18.23	18.78	b.	Received during the year - NIL,		
	Total	215.79	183.84	166.82	399.63	342.46	732.32	c.	Disposed of during the year - NIL		
2	Segment Results							d.	Remaining Unresolved at the end of the Quarter - NIL.		
	a. Segment-USA	17.85	13.19	13.50	31.04	25.84	65.86	<p align="right">For and on behalf of the Board</p>  <p align="right">Date : 13.11.2015 Place: New Delhi Alok Krishna Agarwal Chairman DIN: 00127273</p>			
	b. Segment -Europe	1.84	3.43	4.12	5.27	10.04	4.55				
	c. Segment-New Zealand	0.00	0.65	1.61	0.65	2.01	1.39				
	Total	19.69	17.27	19.23	36.96	37.89	71.80				
	Less: i) Interest	7.09	7.60	7.29	14.69	13.44	28.00				
	Less: ii) Unallocable Expenditure	7.80	7.80	7.50	15.60	15.00	31.17				
	Total Profit / (Loss) Before Tax	4.80	1.87	4.44	6.67	9.45	12.63				
3	Capital Employed										
	a. Segment-USA	82.43	77.58	57.59	82.43	57.59	137.20				
	b. Segment- Europe	20.16	36.52	34.97	20.16	34.97	27.99				
	c. Segment- Asia	-	-	-	-	-	-				
	d. Segment-New Zealand	-	-	8.17	-	8.17	-				
	Total	102.59	114.10	100.73	102.59	100.73	165.19				

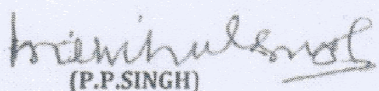
**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS,
MILE STONE GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Milestone Global Limited ('The Company') for the quarter and six months ended 30-09-2015 (the Statement), except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KANPUR.
DATED: 13-11-2015



For P.L.TANDON & CO.
Chartered Accountants.
Registration No.000186C


(P.P.SINGH)

PARTNER
Membership No. 072754